



mysore petro chemicals limited

8th June, 2022

SECT/306

BSE Limited

Corporate Relationship Department
1st Floor, P J Towers
Dalal Street
Mumbai - 400 001

Scrip Code: 506734

Dear Sir,

Sub: Regulation 23(9) – Disclosure of Related Party Transactions for the half year ended 31st March, 2022

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we submit herewith the disclosure pertaining to Related Party Transactions, in the format specified by SEBI vide notification SEBI/HO/CFD/CMD1/CIR/P/2021/662 dated 22nd November, 2021 for the half year ended 31st March, 2022.

Kindly take the same on record.

Thanking you,

Yours faithfully,
For Mysore Petro Chemicals Limited

Labdhi Shah
Company Secretary

Encl: As above

Format for disclosure of related party transactions for the half year ended 31st March, 2022

(In lakhs)

Sr. No	Details of the party (listed entity /subsidiary) entering into the transaction	Details of the counterparty		Relationship of the counterparty with the listed entity or its subsidiary	Type of related party transaction (see Note 5)	Value of the transaction as approved by the audit committee (see Note 6a)	Value of transaction during the reporting period (see Note 6b)	In case monies are due to either party as a result of the transaction (see Note 1)		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments		Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)	
		Name	PAN					Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost (see Note 7)	Tenure	Nature of loan/ advance/ inter-corporate deposit/ investment	Interest Rate (%)	Tenure		Secured/ unsecured
1		M M Dhanuka	-	Key Managerial Personnel	Remuneration	-	94.44	-	-	-	-	-	-	-	-	-	
2		Nikunj Dhanuka	-	Key Managerial Personnel	Sitting fees	-	0.55	-	-	-	-	-	-	-	-	-	
3		S N Maheshwari	-	Key Managerial Personnel	Sitting fees	-	0.80	-	-	-	-	-	-	-	-	-	
4		Anil Kochar	-	Key Managerial Personnel	Sitting fees	-	0.95	-	-	-	-	-	-	-	-	-	
5		Shrikant Somani	-	Key Managerial Personnel	Sitting fees	-	0.95	-	-	-	-	-	-	-	-	-	
6		Uma Acharya	-	Key Managerial Personnel	Sitting fees	-	0.75	-	-	-	-	-	-	-	-	-	
7	Mysore Petro Chemicals Limited	Nitesh Panchal	-	Key Managerial Personnel	Remuneration	-	12.38	-	-	-	-	-	-	Loan outstanding Rs. 1.80	Interest free	5 months	-
8		Sejal Makwana	-	Key Managerial Personnel	Remuneration	-	3.04	-	-	-	-	-	-	-	-	-	-
9		I G Petrochemicals Limited	-	Enterprises Over Management Personnel and their relatives can exercise control	Purchase of goods	-	1293.46	-	-	-	-	-	-	-	-	-	-
			-		Rent income	37.65*	44.42	-	-	-	-	-	-	-	-	-	-
			-		Interest income	-	32.93	-	-	-	-	-	-	-	-	-	-
			-		Security deposit	89.10	89.10	-	-	-	-	-	-	-	-	-	-
			-			-	1573.77	-	-	-	-	-	-	-	-	-	-
	Total(of Note6b)																

* The difference amount is on account of GST



Notes:

1. The details in this format are required to be provided for all transactions undertaken during the reporting period. However, opening and closing balances, including commitments, to be disclosed for existing related party transactions even if there is no new related party transaction during the reporting period.
2. Where a transaction is undertaken between members of the consolidated entity (between the listed entity and its subsidiary or between subsidiaries), it may be reported once.
3. Listed banks shall not be required to provide the disclosures with respect to related party transactions involving loans, inter-corporate deposits, advances or investments made or given by the listed banks.
4. For companies with financial year ending March 31, this information has to be provided for six months ended September 30 and six months ended March 31. Companies with financial years ending in other months, the six months period shall apply accordingly.
5. Each type of related party transaction (for e.g. sale of goods/services, purchase of goods/services or whether it involves a loan, inter-corporate deposit, advance or investment) with a single party shall be disclosed separately and there should be no clubbing or netting of transactions of same type. However, transactions with the same counterparty of the same type may be aggregated for the reporting period. For instance, sale transactions with the same party may be aggregated for the reporting period and purchase transactions may also be disclosed in a similar manner. There should be no netting off for sale and purchase transactions. Similarly, loans advanced to and received from the same counterparty should be disclosed separately, without any netting off.
6. In case of a multi-year related party transaction:
 - a. The aggregate value of such related party transaction as approved by the audit committee shall be disclosed in the column "Value of the related party transaction as approved by the audit committee".
 - b. The value of the related party transaction undertaken in the reporting period shall be reported in the column "Value of related party transaction during the reporting period".
7. "Cost" refers to the cost of borrowed funds for the listed entity.
8. PAN will not be displayed on the website of the Stock Exchange(s).
9. Transactions such as acceptance of fixed deposits by banks/NBFCs, undertaken with related parties, at the terms uniformly applicable / offered to all shareholders/ public shall also be reported.

