



NITIN SPINNERS LTD.



REF: NSL/SG/2021-22/
December 30, 2021

BSE Limited
Department of Corporate Services
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra Kurla Complex
Bandra (E),
Mumbai – 400 051.

Company Code – 532698

Company ID – NITINSPIN

Sub. : Outcome of Board Meeting - Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,


Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), we wish to inform you that the Board of Directors of the Company in its Meeting held on December 30, 2021 inter-alia has approved following:-

1. Appointment of Shri Rohit Swadheen Mehta as an Additional Director (Independent) on Board of the Company. He person is not debarred from holding the office of Director pursuant to any SEBI order. The details of Shri Rohit Swadheen Mehta as required under SEBI Circular No. CIR/CFD/CMD/4/2015 dated 09th September, 2015 is attached as **Annexure - 1**
2. Capital Expenditure of Rs. 950.00 Crores on expansion project, the details of the same as required under circular SEBI Circular No. CIR/CFD/CMD/4/2015 dated 09th September, 2015 is attached herewith as **Annexure -2**

The meeting commenced at 12.00 Noon and concluded atP.M. ^{12:35}

Thanking you,
Yours faithfully

For : Nitin Spinners Ltd.


(Sudhir Garg)
Company Secretary & GM (Legal)
M. No. ACS-9684



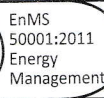
CIN. : L17111RJ1992PLC006987

Regd. Office & Plant : 16-17 Km. Stone, Chittor Road, Hamirgarh, Bhilwara (Raj.) 311 025

Tel. : 286110 to113, Fax : 91-1482-286114 & 117

E-mail : nsl@nitinspinners.com, Website : www.nitinspinners.com

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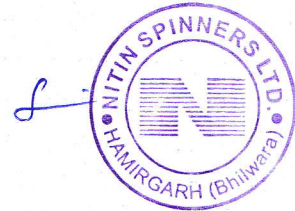
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Annexure – 1

The details of Shri Rohit Swadheen Mehta as per SEBI Circular No. CIR/CFD/CMD/4/2015 dated 09th September, 2015

S.No.	Name	Shri Rohit Swadheen Mehta
1.	DIN	09449679
2.	Date of Birth	22.04.1970
3.	Qualifications	B.Sc & FCA
4.	Brief Profile	Shri Rohit Swadheen Mehta has more than 25 years of experience in the field of Finance, Legal, Accounts and Audit segments. He is a fellow member of ICAI. He was Vice President of M/s Brescon Corporate Advisors Limited and Strategic Capital during 1995 to 2007. He was Director of M/s Brescon Corporate Advisors Limited and Capri Global from 2008 to May, 2011. Presently, he is Head- Special Situation Advisory of Edelweiss Wealth Management from June, 2011.
5.	Date and Terms of Appointment	Appointment of Shri Rohit Swadheen Mehta as an Additional Director (Independent) on the Board of the Company w.e.f. 30/12/2021 to hold office till the conclusion of the next Annual General Meeting.
6.	Disclosure of relationship between Directors	Not related to any of the Directors of the Company.
7.	Reason for Changes	To fill the vacancy caused due to sad demise of Shri Yeshwantlal Ratilal Shah, Independent Director of the Company.



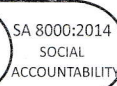
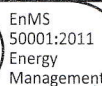
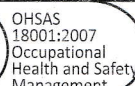
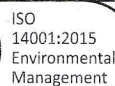
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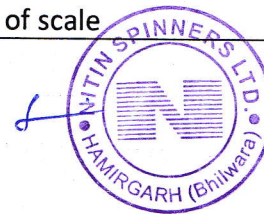
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Annexure – 2

Details of expansion project as per SEBI Circular No. CIR/CFD/CMD/4/2015 dated 09th September, 2015

1	Existing capacity	1	Spinning	3.32 lakh equivalent spindles (approx.)
		2	Knitted Fabrics	8500 MT/PA (approx.)
		3	Woven fabrics	30 Million Mtrs./PA (approx.)
2	Existing Capacity Utilization	1	Spinning	More than 95%
		2	Knitted Fabrics	More than 85%
		3	Woven fabrics	More than 85%
3	Proposed Capacity Addition	1	Spinning	1.51 Lakh equivalent Spindles (approx.)
		2	Knitted Fabrics	2500 Mt/PA (approx.)
		3	Woven fabrics	10 Million Mtrs/PA (approx)
4	Period within which proposed capacity is to be added			Approx. 20 months
5	Investment Required			Approx Rs. 950.00 Crores
6	Mode of financing			Term Debt and Internal accruals
7	Rationale			The capacity addition is proposed to meet increasing demand , widening of product portfolio and to bring competitive cost advantage by having economies of scale



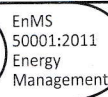
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