



NIMBUS PROJECTS LIMITED

(An ISO 9001 : 2015 Certified Company)

CIN : L74899DL1993PLC055470

ENTERPRISE
REAL
ESTATE

Date: October 23, 2020

To,
The Secretary
Listing Department
BSE Limited
Department of Corporate Services,
Phiroze Jeejeebhoy Tower,
Dalal Street, Mumbai-400001

Scrip Code: 511714
Scrip ID: NIMBSPROJ

Subject: Outcome of the Board Meeting held on October 23, 2020, in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors in their meeting held today i.e. Friday, October 23, 2020, commenced at 02:30 p.m. has approved a following proposal received from the IITL - Nimbus The Palm Village, a Partnership Firm in which Nimbus Projects Limited is a Partner:

- Approved for entering MOU with M/s. Fortune 1-Residency for developing the Project or to admit them as JV partner or Co-Developer in the project;
- Approved to modify the profit/loss sharing ratio in the partnership deed in proportion to the capital contribution of partners;
- Approved the viability of admitting/ inducting new partner in the partnership firm;
- Authorized Mr. Rajeev Kumar Asopa, failing him Mr. Lalit Agarwal, failing him Mr. Neeraj Kumar Modi to execute the supplementary partnership deed on behalf of the partnership firm.
- Authorized Mr. Lalit Agarwal, Director failing him Mr. Jitendra Kumar, Chief Financial Officer to execute the supplementary/ correction lease deed on behalf of the Company.

The meeting was concluded at 3:00 p.m.

Kindly take the above information on record and acknowledge the receipt.

Thanking You

Yours Faithfully

For Nimbus Projects Limited

Sahil Agarwal
(Company Secretary & Compliance Officer)

M. No: A36817

