

January 27, 2025

BSE Limited

Listing Compliance Monitoring Team,
Phiroze Jeejebhoy Towers,
Dalal Street,
Mumbai – 400 001.

SCRIP CODE: 503960

Ref.: Email from query.lodr@bseindia.com dated January 25, 2025 : Additional Details Required for Corporate Announcement filed under Regulation 30 of SEBI (LODR) Regulations, 2015.

Dear Sir / Madam,

Sub.: REVISED Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, we would like to inform you that the Company has received an Order in Original passed by the Office of the Additional Commissioner, CGST & C. EX, Navi Mumbai.

The details as required under Regulation 30 of the Listing Regulations are as below:

Name of the Authority	Office of the Additional Commissioner, CGST & C. EX, Navi Mumbai.
Nature and details of the action(s) taken, initiated or order(s) passed	Order-in-Original passed demanding ₹ 25,26,40,143/- on account of tax plus interest plus penalty.
Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	Order dated 2 nd January, 2025, received on 8 th January, 2025.
Details of the violation(s)/contravention(s) committed or alleged to be committed	The Order has been passed by the GST Authority for non-payment of GST on compensation towards surrender of leasehold rights.

Bharat Bijlee Limited

Regd. Office: Electric Mansion 6th Floor Appasaheb Marathe Marg Prabhadevi Mumbai 400025 India

T: +91 22 2430 6237 F: +91 22 2437 0624 E: info@bharatbijlee.com W: www.bharatbijlee.com CIN: L31300MH1946PLC005017

<p>Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible</p>	<p>Based on assessment of the fact, the Company has been legally advised that the said transaction is not liable to GST and the demand is unjustified and unsustainable in law.</p> <p>The Company will file necessary appeal with the appropriate appellate authority in this regard. There is no material impact on the Company's financials or operations due to the said Order.</p>
<p>Reason for Delay</p>	<p>On receipt of the Order dated January 02, 2025, from the Office of the Additional Commissioner, CGST & C. EX, Navi Mumbai, on January 08, 2025, as per our Company procedure, the same was sent to our Solicitor Firm for their perusal, interpretation and advice on further course of action. This took some time. They have however advised us that the Order was perverse and we need to file an Appeal. We are also protected by the Mumbai High Court and Gujrat High Court Orders, which had quashed such show cause notices. All this was thereafter discussed with our Executive Committee of Directors. It is only after this the Order was disseminated to the Stock Exchanges.</p>

You are requested to take the same on your record.

Thanking you,

Yours sincerely,
For Bharat Bijlee Limited

Durgesh N. Nagarkar
Company Secretary & Senior General Manager,
Legal