

KABSONS INDUSTRIES LIMITED

8-3-1087, Plot No. 48, Srinagar Colony, Hyderabad - 500073, Telangana, INDIA.

Tel : 040-66630006, Fax : 040-23740548, E-mail : operationslpg@gmail.com

Website : www.kabsonsindustrieslimited.com

Grievance redressal division Email : kilshareholders@gmail.com

CIN No.: L23209TG1993PLC014458



14th February, 2019

To
The General Manager,
Department of Corporate Services,
The BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, M Samachar Marg, Fort
Mumbai, Maharashtra - 400001

Dear Sirs / Madam

Sub: Outcome of the Board Meeting held today & submission of Un-Audited Financial Results for Quarter ended 31st December, 2018.

Ref: BSE Scrip Code: KABSON / 524675

Further to our letter dated 6th February, 2019, In compliance with Regulation 30 and Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, please find enclosed herewith the un-audited financial results of Kabsons Industries Limited for the quarter and nine months ended 31st December, 2018, as approved by Board of Director at their meeting held today i.e. 14th February, 2019 at 4.00 P M and concluded at 4.45 P.M.

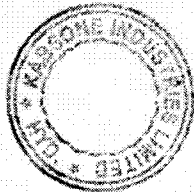
You are requested to take the same on record and acknowledge.

Thanking you.

Yours faithfully,
For Kabsons Industries Limited

M. Nagaraju

(Nagaraju Musinam)
Company Secretary cum
Compliance Officer



KABSONS INDUSTRIES LIMITED

CIN-L23209TG1993PLC014458

REGD. OFFICE : PLOT NO.48, 8-3-1087, SRINAGAR COLONY, HYDERABAD - 500 073 (Telangana)

website: www.kabsonsindustrieslimited.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/NINE MONTHS ENDED DECEMBER 31, 2018

(Rs. In lakhs)

Particulars	For the Quarter Ended			For Nine Months Ended		For the Year Ended
	31-Dec-18	30-Sep-18	31-Dec-17	31-Dec-18	31-Dec-17	31-Mar-18
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I Revenue from operations	266.62	317.36	199.22	795.31	557.76	752.57
II Other income	9.45	9.08	10.26	29.69	29.89	40.24
III Total Revenue(I+II)	276.07	326.44	209.48	825.00	587.65	792.82
IV Expenses						
Cost of materials consumed	-	-	-	-	-	-
Purchase of stock In trade	204.86	234.61	144.09	630.84	412.11	531.45
Change in inventories of stock in trade	8.77	27.89	2.74	2.99	-15.88	6.53
Employee benefit Expenses	15.41	13.74	13.37	42.70	40.50	54.84
Finance costs	1.11	1.80	1.80	4.67	5.38	7.10
Depreciation and amortisation expenses	6.38	5.80	4.13	17.36	11.23	14.58
Other expenses	24.94	18.77	15.82	58.86	55.18	74.91
Total Expenses(IV)	261.47	302.61	181.94	757.41	508.52	689.41
V Profit/(loss) before exceptional items and tax(III-IV)	14.60	23.83	27.54	67.58	79.13	103.41
VI Exceptional Items	27.44	0.96	0.96	29.36	2.88	4.88
VII Profit/(loss) before tax (V+VI)	42.04	24.79	28.50	96.94	82.00	108.28
VIII Tax expense:						
Current tax (See Note 8 Below)	-	-	-	-	-	-
Deferred tax	-	-	-	-	-	-
IX Profit/(loss) for the period from continuing operations (VII-VIII)	42.04	24.79	28.50	96.94	82.00	108.28
X Profit/(loss) from discontinued operations	-	-	-	-	-	-
XI Tax expense on discontinued operations	-	-	-	-	-	-
XII Profit/(loss) from discontinued operations (after tax) (X-XI)	-	-	-	-	-	-
XIII Profit/(loss) for the period (IX+XII)	42.04	24.79	28.50	96.94	82.00	108.28
XIV OTHER COMPREHENSIVE INCOME						
A-(i) Items that will not be reclassified to the profit or loss						
(ii) Income tax on items that will not be reclassified to the profit or loss						
B-(i) Items that will be reclassified to the profit or loss						
(ii) Income tax on items that will be reclassified to the profit or loss						
Total Other Comprehensive Income (net of taxes)	-	-	-	-	-	-
XV Total Comprehensive Income for The Period (XIII+XIV)	42.04	24.79	28.50	96.94	82.00	108.28
XVI Earnings per Equity share (for continuing operations) -Basic and diluted	0.24	0.14	0.16	0.56	0.47	0.62
XVII Earnings per Equity share (for discontinued operations) -Basic and diluted	-	-	-	-	-	-
XVIII Earnings per Equity share (for discontinued & continuing operations) - Basic and diluted	0.24	0.14	0.16	0.56	0.47	0.62
Weighted average number of equity shares (Face Value of Rs. 10 each)	1,74,63,000	1,74,63,000	1,74,63,000	1,74,63,000	1,74,63,000	1,74,63,000

Notes:

- The above results for the quarter/nine months ended 31st December 2018 were reviewed by Audit Committee and taken on record by the Board of Directors at the meeting held on February 14, 2019.
- The Financial Results of the company have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act 2013 read with the Companies (Indian Accounting Standards) Rules, 2015.
- The format for quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15-2015, dated 30th November 2015, has been modified to comply with requirements of SEBI's circular dated 5th July, 2016.
- Expenses are recognised in statement of profit and loss using a classification based on the nature of expense method as per para 99 of Ind AS 1, Presentation of financial statements
- Interest on dealership deposits of Rs.1.53 Lacs and Rs. 4.59 Lacs have not been provided for the current quarter and for the current nine months respectively.
- In view of very limited strength of employees, presently working with the Company, the requirements of Ind AS-19 Employee Benefits in respect of gratuity could not be complied with. However provision for gratuity as required under Payment of Gratuity Act has been provided for and is being paid as and when the liability arises.
- During the Quarter ended 31.12.2018, exceptional items includes Rs.26.48 Lacs towards credit balances written back relating to various distributors and dealers being long pending liabilities which are unclaimed for long years.
- The above mentioned income from operations are disclosed net of GST Collected.
- Despite profits, no provision is made for tax considering unabsorbed depreciation and brought forward losses both under book profits provisions and Income tax Provisions.
- Deferred taxes computation is not done keeping in view the probability that the company may not earn taxable profits in the near future.
- The Company is engaged in Trading in LPG and leasing out bottling plants temporarily. There are no other reportable segments as per Indian Accounting Standard (Ind AS - 108).
- Corresponding period figures have been regrouped / recasted wherever necessary to conform with those of current period.

For and On Behalf Of Board
Kabsons Industries Limited

(Rajiv Kabra)
Executive Director
DIN: 00038605



Place : Hyderabad
Date : 14.02.2019



K.S. Rao & Co.

CHARTERED ACCOUNTANTS

Limited Review Report – Financial Results

To the Board of Directors of Kabsons Industries Limited,

1. We have reviewed the accompanying Statements of Unaudited Financial Results of **Kabsons Industries Limited** (“the Company”) for the Quarter/Nine months ended 31st December, 2018 (the “statement”) being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This statement is the responsibility of the Company’s Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 “Interim Financial Reporting”, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the financial statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial information performed by the Independent Auditor of the Entity, issued by Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free from material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) and other recognized accounting principles and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

for K S Rao & Co.

Chartered Accountants

firm’s Regn No. 003109S



(P.GOVARDHANA REDDY)

Partner

Membership No. 029193

Place : Hyderabad

Date : 14th February 2019