



MAIL/APR/BM/OUTCOME

April 18, 2024

To, The Secretary, BSE Ltd. 25th Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 001 Scrip Code - 520059	To, Asst. Vice President, National Stock Exchange of India Ltd., Exchange Plaza, Plot C/1, G Block Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051 Symbol – MUNJALAU
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Dear Sir,

Subject: Disclosure under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 ('LODR')

We would like to inform you pursuant to Regulation 30 of LODR the Board of Directors of the Company at its meeting held on **Thursday, April 18, 2024**, approved the following items of business:

1. Appointment of Independent Directors

Based on the recommendation of the Nomination and Remuneration Committee, the Board approved the appointment of Mr. Atul Haribhai Patel [DIN 00009587], Mr. Sameer Subhash Khera [DIN 00009317], and Mr. Sunil Chinubhai Vakil [DIN 02527630] with effect from April 18, 2024, Additional Directors to hold office upto next Annual General Meeting and as Non-executive Independent Directors of the Company for a term of 5 years from April 18, 2024, to April 17, 2029, subject to the approval of the members of the Company.

2. Seeking approval of Shareholders through Postal Ballot

The details as required under SEBI (LODR) read with SEBI Master Circular No. SEBI/HO/CFD/PoD-1/P/CIR/2023/123 dated July 13, 2023, are provided in the **Annexure-A** attached herewith.

It is proposed to obtain approval of shareholders for the appointment of aforesaid Directors through Postal Ballot.

The Postal Ballot Notice shall be sent to the shareholders in due course and the same shall be filed with the Stock Exchange.



MUNJAL AUTO
INDUSTRIES LIMITED

Waghodia Plant

3. Reconstitution of the committees with effect from May 19, 2024

The Board has approved reconstitution of the Audit Committee, Nomination & Remuneration Committee, Stakeholders Relationship Committee, CSR Committee, Risk Management Committee, and Share Transfer Committee effective from May 19, 2024, comprised of the members as set out in **Annexure-B**.

The meeting commenced at 12:15 p.m. and concluded at 03:45 p.m.

Kindly take note of the same in your records and acknowledge.

Thanking You,

Yours faithfully,

For Munjal Auto Industries Limited

Rakesh Johari
Company Secretary

Encl: as above



Annexure-A

Details of Mr. Atul Haribhai Patel

Sr.No.	Particulars	Details
a)	Reason for change	Appointment as an Independent Director
b)	Date of Appointment/Re-appointment	April 18, 2024, subject to the approval of the members of the Company.
c)	Term of appointment	5 years
d)	Brief Profile (in case of appointment)	<p>Mr. Atul Haribhai Patel is a graduate in Textile Engineering. He is a dynamic industrialist with a vision of growth, progress, and prosperity through commitment and hard work.</p> <p>At present, he is Managing Director of Tarak Chemicals Limited, a Company involved in the manufacturing of oil field chemicals and other specialty chemicals.</p>
e)	Disclosure of Relationship Inter-se Directors/Key Management Personnel	None of the Directors/KMPs are related to Mr. Atul Haribhai Patel.
f)	Affirmation as required pursuant to BSE Circular with ref. no. LIST/COMP/14/2018-19 and the National Stock Exchange of India Ltd. with ref. no. NSE/CML/2018/24, both dated June 20, 2018	Mr Atul Haribhai Patel is not debarred from holding the office of Director by virtue of any order passed by SEBI or any other authority

Details of Mr. Sameer Subhash Khera

Sr.No.	Particulars	Details
a)	Reason for change	Appointment as an Independent Director
b)	Date of Appointment/Re-appointment	April 18, 2024, subject to the approval of the members of the Company.
c)	Term of appointment	5 years
d)	Brief Profile (in case of appointment)	<p>Mr. Sameer Subhash Khera graduated in Mechanical Engineering from M. S. University in Vadodara. Since completing his post-graduation in Manufacturing Management from SPJIMR Mumbai, he is the Managing Director at SEE Linkages Private Limited and Wholt-Time Director at Eclipse Global Private Limited.</p> <p>He has experience of more than 30 years in Strategy and Business Development, International Business, Operations, and</p>



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		Systems. He is also a founder trustee at SEE Foundation which supports projects in education and healthcare space with a focus on the girl child.
e)	Disclosure of Relationship Inter-se Directors/Key Management Personnel	None of the Directors/KMPs are related to Mr. Sameer Subhash Khera.
f)	Affirmation as required pursuant to BSE Circular with ref. no. LIST/COMP/14/2018-19 and the National Stock Exchange of India Ltd. with ref. no. NSE/CML/2018/24, both dated June 20, 2018	Mr. Sameer Subhash Khera is not debarred from holding the office of Director by virtue of any order passed by SEBI or any other authority

Details of Mr. Sunil Chinubhai Vakil

Sr.No.	Particulars	Details
a)	Reason for change	Appointment as an Independent Director
b)	Date of Appointment/Re-appointment	April 18, 2024, subject to the approval of the members of the Company.
c)	Term of appointment	5 years
d)	Brief Profile (in case of appointment)	Mr. Sunil Chinubhai Vakil is Chartered Accountant from ICAI, India, 40+ years of experience in corporate finance/business consultancy with large corporate houses and a multinational company (10 years in aggregate) and 20+ years in independent practice in finance/corporate strategy areas.
e)	Relationship Inter-se Directors/Key Management Personnel	None of the Directors/KMPs are related to Mr. Sunil Chinubhai Vakil.
f)	Affirmation as required pursuant to BSE Circular with ref. no. LIST/COMP/14/2018-19 and the National Stock Exchange of India Ltd. with ref. no. NSE/CML/2018/24, both dated June 20, 2018	Mr. Sunil Chinubhai Vakil is not debarred from holding the office of Director by virtue of any order passed by SEBI or any other authority



Annexure-B

Reconstitution of committees of the Board of Directors w.e.f. May 19, 2024, as follows:

Audit Committee

Sr. No.	Name of Director	Designation	Chairman/Member
1.	Mr. Sunil Chinubhai Vakil	Non-Executive Independent Director	Chairman
2.	Mr. Atul Haribhai Patel	Non-Executive Independent Director	Member
3.	Mrs. Avi Sabawala	Non-Executive Independent Director	Member
4.	Mr. Sudhir Kumar Munjal	Executive Director	Member

Nomination and Remuneration Committee

Sr. No.	Name of Director	Designation	Chairman/Member
1.	Mr. Atul Haribhai Patel	Non-Executive Independent Director	Chairman
2.	Mr. Sunil Chinubhai Vakil	Non-Executive Independent Director	Member
3.	Mr. Sudhir Kumar Munjal	CMD	Member

Stakeholders' Relationship Committee

Sr. No.	Name of Director	Designation	Chairman/Member
1.	Mrs. Avi Sabawala	Non-Executive Independent Director	Chairman
2.	Mr. Sameer Subhash Khera	Non-Executive Independent Director	Member
3.	Mr. Anuj Munjal	Executive Director	Member

Corporate Social Responsibility Committee

Sr. No.	Name of Director	Designation	Chairman/Member
1.	Mr. Sameer Subhash Khera	Non-Executive Independent Director	Chairman
2.	Mr. Sudhir Kumar Munjal	Executive Director	Member
3.	Mrs. Anju Munjal	Executive Director	Member
4.	Mr. Anuj Munjal	Executive Director	Member



MUNJAL AUTO INDUSTRIES LIMITED

Waghodia Plant

Risk Management Committee

Sr. No.	Name of Director	Designation	Chairman/Member
1.	Mr. Sudhir Kumar Munjal	Executive Director	Chairman
2.	Mr. Sameer Subhash Khera	Non-Executive Independent Director	Member
3.	Mr. Anuj Munjal	Executive Director	Member

Share Transfer Committee

Sr. No.	Name of Director	Designation	Chairman/Member
1.	Mrs. Avi Sabawala	Non-Executive Independent Director	Chairman
2.	Mr. Sudhir Kumar Munjal	Executive Director	Member