



SHREE PUSHKAR CHEMICALS & FERTILISERS LTD.

CIN: L24100MH1993PLC071376

(A Government of India Recognised Export House)

An ISO 9001:2008 & 14001:2004 Certified Company

Office No. 301/302, 3rd Floor, Atlanta Center, Near Udyog Bhavan,

Sonawala Road, Goregaon (East), Mumbai - 400063, India.

Tel.: + 91 22 4270 2525 • Fax: + 91 22 2850 4242

Date: 9th August, 2022

National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400051.
Script Symbol: **SHREEPUSHK**

BSE Limited,
P. J. Towers, Dalal Street,
Mumbai - 400 001.
Scrip Code: **539334**

Dear Sir/ Madam,

Subject: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. - Outcome of the Board Meeting.

With reference to above captioned subject matter and pursuant to Regulation 30 of SEBI (Listing obligation and Disclosure Requirements), Regulations, 2015, the Board of Directors in their meeting held today, which was commenced at 12.30 p.m. and concluded at 01:45 p.m., has considered, discussed and approved the following business:

1. Unaudited Financial Results (Standalone and Consolidated) for the quarter ended 30th June, 2022 along with Limited Review Report thereon for the quarter ended 30th June, 2022, and the same are enclosed herewith for reference purpose;
2. Approved of Director's Report along with its annexure, for the financial year ended 31st March, 2022;
3. Approved appointment of M/S DSM & Associates; Practicing Company Secretaries, as Secretarial Auditor for the financial year 2022-23;
4. Approved the notice, the time, and date of the 29th Annual General Meeting which will be held on Friday the 27th September, 2022, at 03.00 p.m. through video conferencing/ other audio-visual means (VC/OAVM) facility;
5. Approved appointment of CS Sanam Umbargikar, Partner of M/S. DSM & Associates, Company Secretaries, to act as a Scrutinizer to scrutinize the Remote e-voting and e-voting at the AGM process;
6. Closure of Register of Members and Share Transfer Books from Wednesday the 21st September, 2022 to Tuesday the 27th September, 2022 (both days inclusive) for the purpose of 29th Annual General Meeting and payment of final dividend for the financial year 2021-22, if approved at the ensuing Annual General Meeting;

.....*Stable, Sustainable & Smart Chemistry Company*.....

• Speciality Textile Dyes • Dyes Intermediates • Acids & Power • Animal Health & Nutrition • Fertilisers

Works at – B 97,B-102/103, D-10,D-18,D-25,MIDC Lote Parshram, Taluka Khed, Dist. Ratnagiri, Maharashtra, India

email: info@shreepushkar.com • www.shreepushkar.com

100% Wholly Owned Subsidiaries:-1. Kisan Phosphates Private Limited

2. Madhya Bharat Phosphate Private Limited (Unit I & Unit II)





SHREE PUSHKAR CHEMICALS & FERTILISERS LTD.

CIN: L24100MH1993PLC071376

(A Government of India Recognised Export House)

An ISO 9001:2008 & 14001:2004 Certified Company

Office No. 301/302, 3rd Floor, Atlanta Center, Near Udyog Bhavan,

Sonawala Road, Goregaon (East), Mumbai - 400063, India.

Tel.: + 91 22 4270 2525 • Fax: + 91 22 2850 4242

7. Other matters incidental and consequent to convening of 29th Annual General Meeting;

The above information are also being made available at the website of the Company i.e. www.shreepushkar.com

Please consider the above in compliance with the regulation 30 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015.

-

Thanking you

Yours faithfully,

For Shree Pushkar Chemicals & Fertilisers Limited.,

Nitesh Pangle

Company Secretary & Compliance Officer

Place: Mumbai.

.....*Stable, Sustainable & Smart Chemistry Company*.....

• Speciality Textile Dyes • Dyes Intermediates • Acids & Power • Animal Health & Nutrition • Fertilisers

Works at – B 97,B-102/103, D-10,D-18,D-25,MIDC Lote Parshram, Taluka Khed, Dist. Ratnagiri, Maharashtra, India

email: info@shreepushkar.com • www.shreepushkar.com

100% Wholly Owned Subsidiaries:-1. Kisan Phosphates Private Limited

2. Madhya Bharat Phosphate Private Limited (Unit I & Unit II)





S K PATODIA & ASSOCIATES

CHARTERED ACCOUNTANTS

Independent Auditor's Review Report on Quarterly Unaudited Consolidated Financial Results of Shree Pushkar Chemicals & Fertilisers Limited Pursuant to the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**TO THE BOARD OF DIRECTORS OF
SHREE PUSHKAR CHEMICALS & FERTILISERS LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Shree Pushkar Chemicals & Fertilisers Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), for the quarter ended June 30, 2022 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, ("the Regulation").
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder ("Ind-AS") and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of the Parent Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular issued by the SEBI under Regulation 33 (8) of the Regulations to the extent applicable.

4. The Statement includes the results of the following wholly owned subsidiaries,
 - Kisan Phosphates Private Limited
 - Madhya Bharat Phosphate Private Limited
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S K Patodia & Associates
Chartered Accountants
Firm Registration Number: 112723W

Dhiraj Lalpuria
Partner
Membership Number : 146268
UDIN : 22146268AOPIKX4545



Place : Mumbai
Date : August 09, 2022

Head Office : Sunil Patodia Tower, J B Nagar, Andheri East, Mumbai - 400 099
Tel.: +91 22 6707 9444 | Email : info@skpatodia.in

Offices : New Delhi | Jaipur | Ahmedabad | Kolkata | Bengaluru | Raipur | Hyderabad | Patna | Bhopal | Ranchi | Guwahati

SHREE PUSHKAR CHEMICALS & FERTILISERS LIMITED

Regd. Office - 301/302, Atlanta Centre, Opp. Udyog Bhawan, Goregaon East, Mumbai - 400063
Tel. - 022 42702525, Fax - 022 26853205, Email-info@shreepushkar.com, Website - www.shreepushkar.com
CIN - L24100MH1993PLC071376

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2022

Sr. No.	Particulars	₹ in Lakhs (except EPS)			
		Quarter Ended			Year Ended
		June 30, 2022 (Unaudited)	March 31, 2022 (Audited)	June 30, 2021 (Unaudited)	March 31, 2022 (Audited)
1	Income				
a.	Revenue from Operations	16,875.50	19,208.81	11,852.01	58,399.75
b.	Other Income	91.81	129.22	197.53	718.95
	Total Income	16,967.31	19,338.03	12,049.54	59,118.70
2	Expenses				
a.	Cost of Materials Consumed	9,810.31	12,033.99	7,132.30	37,552.10
b.	Changes in Inventories of finished goods and work-in-progress	750.97	451.79	193.67	(1,772.44)
c.	Employee Benefit Expenses	862.38	1,136.60	715.85	3,823.34
d.	Depreciation and Amortisation Expenses	389.05	361.71	348.00	1,413.73
e.	Finance Costs	26.79	13.87	75.99	196.00
f.	Other Expenses	3,335.85	3,660.74	1,966.05	10,830.24
	Total Expenses	15,175.35	17,658.70	10,431.86	52,042.97
3	Profit Before Tax (1-2)	1,791.96	1,679.33	1,617.68	7,075.73
4	Tax Expenses:				
a.	Current Tax	328.55	53.01	295.22	1,111.69
b.	Deferred Tax	20.16	223.80	(16.52)	409.37
	Total Tax Expenses	348.71	276.81	278.70	1,521.06
5	Net Profit for the period / year (3-4)	1,443.25	1,402.52	1,338.98	5,554.67
6	Add: Other Comprehensive Income (net of tax)				
	Items that will not be reclassified to profit or loss				
	Re-measurement of net defined benefit obligations	(0.82)	7.74	(1.28)	0.72
7	Total Comprehensive Income (5+6)	1,442.43	1,410.26	1,337.70	5,555.39
8	Paid-up equity share capital (Face Value of ₹ 10/- each)	3,162.59	3,083.64	3,083.64	3,083.64
9	Other Equity (excluding revaluation reserve)				36,469.08
10	Earnings Per Share (EPS) (of ₹ 10/- each) (not annualised)				
a.	Basic	4.65	4.54	4.34	18.01
b.	Diluted	4.56	4.44	4.34	17.68

Notes :

- The above unaudited consolidated financial results of the Group for the quarter ended June 30, 2022 were reviewed by the Audit Committee and thereafter approved by the Board of Directors in their meeting held on August 09, 2022. The Statutory Auditors have carried out a limited review of these financial results for the quarter ended June 30, 2022 and have issued an unmodified report on these results.
- This statement has been prepared in accordance with Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The Group is engaged in manufacture of Chemicals & Fertilisers, consequently the Company does not have separate reportable business segment for quarter ended June 30, 2022.
- The members of the Holding company, at the Extra Ordinary General Meeting held on July 5, 2021, approved the issue of 7,89,473 warrants convertible into equity shares, for cash, at an issue price of Rs.190/- per warrant to the promoter of the Holding Company by passing a Special Resolution. As per Special Resolution passed by members, an amount equivalent to at least twenty five percent of the price, shall become payable on the warrants on or before the date of the allotment of warrants and balance amount shall be paid before the exchange of warrants for equity shares, otherwise the said amount shall be forfeited, in case the option to acquire Equity shares is not exercised within period of 18 months from the date of issue of warrants. The Holding Company has received In-principle approval from both the Stock Exchanges on August 20, 2021 and the board of directors approved the allotment on August 28, 2021 by passing resolution by circulation under section 175 of the Companies Act, 2013. The Holding Company has received Rs. 375.00 lakhs on August 27, 2021 towards twenty five percent of the total consideration and Rs.1125.00 lakhs on June 6, 2022 towards the balance amount against the allotment of equity shares upon conversion of warrants. Accordingly, the Holding company has allotted these equity shares on June 6, 2022 to the Promoter of the Holding Company. The necessary corporate actions with depositories and Listing approvals from Stock Exchanges were obtained.
- The consolidated figures for the quarter ended March 31, 2022 are the balancing figure between the audited figures in respect of the full financial year upto March 31, 2022 and the unaudited year-to-date figures upto December 31, 2021 being the date of the end of the third quarter of the financial year which were subjected to limited review.
- Figures relating to the previous period(s) / year have been regrouped / rearranged, wherever necessary, to make them comparable with those of the current period.

On behalf of the Board of Directors
For Shree Pushkar Chemicals & Fertilisers Limited

Punit Makharia
(Chairman & Managing Director)
DIN : 01430764

Mumbai, 09th day of August, 2022





S K PATODIA & ASSOCIATES

CHARTERED ACCOUNTANTS

Independent Auditor's Review Report on Quarterly Unaudited Standalone Financial Results of Shree Pushkar Chemicals & Fertilisers Limited pursuant to the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**TO THE BOARD OF DIRECTORS OF
SHREE PUSHKAR CHEMICALS & FERTILISERS LIMITED**

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of Shree Pushkar Chemicals & Fertilisers Limited, ("the Company") for the quarter ended June 30, 2022 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. ("the Regulation")
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S K Patodia & Associates
Chartered Accountants
Firm Registration Number: 112723W

Dhiraj Lalpuria
Partner
Membership Number : 146268
UDIN : 22146268AOPIEP9967



Place : Mumbai
Date : August 09, 2022

Head Office : Sunil Patodia Tower, J B Nagar, Andheri East, Mumbai - 400 099
Tel.: +91 22 6707 9444 | Email : info@skpatodia.in

Offices : New Delhi | Jaipur | Ahmedabad | Kolkata | Bengaluru | Raipur | Hyderabad | Patna | Bhopal | Ranchi | Guwahati

SHREE PUSHKAR CHEMICALS & FERTILISERS LIMITED

Regd. Office - 301/302, Atlanta Centre, Opp. Udyog Bhawan, Goregaon East, Mumbai - 400063
Tel. - 022 42702525, Fax - 022 26853205, Email-info@shreepushkar.com, Website - www.shreepushkar.com
CIN - L24100MH1993PLC071376

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2022

₹ in Lakhs (except EPS)

Sr. No.	Particulars	Quarter Ended			Year Ended
		June 30, 2022	March 31, 2022	June 30, 2021	March 31, 2022
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Income				
a.	Revenue from Operations	11,020.87	12,443.05	7,843.16	35,794.02
b.	Other Income	51.75	58.56	180.86	565.71
	Total Income	11,072.62	12,501.61	8,024.02	36,359.73
2	Expenses				
a.	Cost of Materials Consumed	5,408.24	7,677.12	4,438.84	22,941.17
b.	Changes in Inventories of finished goods and work-in-progress	1,210.26	211.14	387.00	(1,808.22)
c.	Employee Benefit Expenses	655.99	847.32	556.78	2,902.48
d.	Depreciation and Amortisation Expenses	275.81	257.92	245.63	996.71
e.	Finance Costs	14.73	12.38	37.91	101.10
f.	Other Expenses	2,221.49	2,432.19	1,246.04	6,690.16
	Total Expenses	9,786.52	11,438.07	6,912.20	31,823.40
3	Profit Before Tax (1-2)	1,286.10	1,063.54	1,111.82	4,536.33
4	Tax Expenses:				
a.	Current Tax	257.00	38.00	186.00	790.00
b.	Deferred Tax	27.09	150.81	(18.29)	124.74
	Total Tax Expenses	284.09	188.81	167.71	914.74
5	Net Profit for the period / year (3-4)	1,002.01	874.73	944.11	3,621.59
6	Add: Other Comprehensive Income (net of tax)				
	Items that will not be reclassified to profit or loss				
	Re-measurement of net defined benefit obligations	(0.48)	9.17	(1.28)	2.15
7	Total Comprehensive Income (5+6)	1,001.53	883.90	942.83	3,623.74
8	Paid-up equity share capital (Face Value of ₹ 10/- each)	3,162.59	3,083.64	3,083.64	3,083.64
9	Other Equity (excluding revaluation reserve)				32,309.94
10	Earnings Per Share (EPS) (of ₹ 10/- each) (not annualised)				
a.	Basic	3.23	2.83	3.06	11.74
b.	Diluted	3.17	2.77	3.06	11.53

Notes :

- The above unaudited standalone financial results of the Company for the quarter ended June 30, 2022 were reviewed by the Audit Committee and thereafter approved by the Board of Directors in their meeting held on August 09, 2022. The Statutory Auditors have carried out a limited review of these financial results for the quarter ended June 30, 2022 and have issued an unmodified report on these results.
- This statement has been prepared in accordance with Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The Company is engaged in manufacture of Chemicals & Fertilisers, consequently the Company does not have separate reportable business segment for quarter ended June 30, 2022.
- The members of the company, at the Extra Ordinary General Meeting held on July 5, 2021, approved the issue of 7,89,473 warrants convertible into equity shares, for cash, at an issue price of Rs.190/- per warrant to the promoter of the Company by passing a Special Resolution. As per Special Resolution passed by members, an amount equivalent to at least twenty five percent of the price, shall become payable on the warrants on or before the date of the allotment of warrants and balance amount shall be paid before the exchange of warrants for equity shares, otherwise the said amount shall be forfeited, in case the option to acquire Equity shares is not exercised within period of 18 months from the date of issue of warrants. The Company has received In-principle approval from both the Stock Exchanges on August 20, 2021 and the board of directors approved the allotment on August 28, 2021 by passing resolution by circulation under section 175 of the Companies Act, 2013. The Company has received Rs. 375.00 lakhs on August 27, 2021 towards twenty five percent of the total consideration and Rs.1125.00 lakhs on June 6, 2022 towards the balance amount against the allotment of equity shares upon conversion of warrants. Accordingly, the company has allotted these equity shares on June 6, 2022 to the Promoter of the Company. The necessary corporate actions with depositories and Listing approvals from Stock Exchanges were obtained.
- The standalone figures for the quarter ended March 31, 2022 are the balancing figures between audited figures in respect of full financial year upto March 31, 2022 and the unaudited year-to-date figures upto December 31, 2021 being the date of the end of the third quarter of the financial year which were subjected to limited review.
- Figures relating to the previous period(s) / year have been regrouped / rearranged, wherever necessary, to make them comparable with those of the current period.

Mumbai, 09th day of August, 2022



On behalf of the Board of Directors
For Shree Pushkar Chemicals & Fertilisers Limited

Punit Makharia
(Chairman & Managing Director)
DIN : 01430764