

Date: 22.09.2021

BSE Limited, Listing Department, P. J. Towers, Dalal Street, Mumbai- 400 001 Company Code- 541400

Dear Sir,

Sub: Intimation of Revision in Rating.

In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that Acuite Ratings & Research Limited ("ACUITE") has revised(upgraded) its ratings on the bank facilities of the Company as follows:

| Total Bank Loan Facilities Rated | Rs. 125.50 |
|----------------------------------|--|
| Long Term Rating | ACUITE BBB-/ Outlook: Stable (Upgraded from ACUITE BB+/Stable) |
| Short Term Rating | ACUITE A3 (Upgraded from ACUITE A4+) |

This is for your information and records.

Thanking you,

Yours faithfully,

For ZIM LABORATORIES LIMITED

(Piyush Nikhade)

Company Secretary and Compliance Officer