



Date: 12.11.2019

The Secretary, National Stock Exchange of India Ltd., Exchange Plaza, C-1, Block 'G', Bandra- Kurla Complex, Bandra (E), Mumbai – 400 051. Symbol - DOLLAR	BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001. Scrip Code :541403
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Dear Sir(s),

Reg: Outcome of Board Meeting held on 12th November, 2019

With further reference to our letter of 1st November, 2019, the Board of Directors of the Company in its meeting held on date i.e. 12.11.2019 has, inter alia, transacted the following business:

1. Approved the Un-audited financial results (both standalone and consolidated) for the quarter and half year ended on 30th September, 2019 and the same is attached along with Statement of Assets & Liabilities, Cash Flow Statement for the half year ended on 30th September, 2019 and Limited Review Report as issued by the Auditors of the Company and placed before the Board pursuant to Regulation 30(6) and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. **Annexure- I.**
2. Appointed Mr. Ankit Gupta as Chief Financial Officer (CFO) designated as Key Managerial Personnel (KMP) of the Company as per the recommendation of Nomination and Remuneration Committee and Audit Committee with immediate effect within the meaning of Section 203 and/or any other applicable provisions of the Companies Act, 2013 and rules made thereunder.

A brief profile of Mr. Ankit Gupta, pursuant to Regulation 30 read with Schedule III of SEBI (LODR) Regulations, 2015 is enclosed as **Annexure-II.**


Please note that the meeting commenced at 2:00 P.M. and concluded at 7:00 P.M.

This may please be informed to the members of your Stock Exchanges.

Please acknowledge the receipt of the above.

Thanking You,
Yours faithfully,

For Dollar Industries Limited


Abhishek Mishra
Company Secretary
Encl: As above



Statement of Unaudited Standalone Financial Results for the Three months ended and Six months ended September 30, 2019

SN	Particulars	Three months ended			Six months ended		Year ended
		30-09-2019	30-06-2019	30-09-2018	30-09-2019	30-09-2018	31-03-2019
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Revenue from operations	24,324.86	23,359.88	24,278.02	47,684.74	48,643.04	1,02,875.52
II	Other income	51.56	34.43	24.68	85.99	40.72	220.96
III	Total income (I+II)	24,376.42	23,394.31	24,302.70	47,770.73	48,683.76	1,03,096.48
IV	Expenses						
	Cost of materials consumed	10,914.58	11,831.87	10,932.31	22,746.45	25,034.23	47,461.14
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	1,145.46	(2,216.07)	(1,393.08)	(1,070.61)	(5,449.62)	(4,107.42)
	Employee benefits expense	1,019.37	962.71	845.33	1,982.08	1,592.19	3,362.58
	Finance costs	375.80	416.55	351.02	792.35	695.50	1,573.94
	Depreciation and amortization expense	369.27	318.66	273.37	687.93	532.78	1,109.57
	Sub-contract expenses	4,678.14	4,668.85	5,750.71	9,346.99	10,854.97	21,107.20
	Other expenses	4,237.06	5,415.44	4,523.84	9,652.50	10,166.28	21,485.93
	Total expenses (IV)	22,739.68	21,398.01	21,283.50	44,137.69	43,426.33	91,992.94
V	Profit before tax (III-IV)	1,636.74	1,996.30	3,019.20	3,633.04	5,257.43	11,103.54
VI	Tax expenses						
	(1) Current tax	240.91	721.09	1,118.64	962.00	1,936.10	3,645.73
	(2) Deferred tax	30.05	(14.52)	(52.37)	15.53	(12.16)	(67.61)
	Total tax expenses (1+2)	270.96	706.57	1,066.27	977.53	1,923.94	3,578.12
VII	Profit for the period (V-VI)	1,365.78	1,289.73	1,952.93	2,655.51	3,333.49	7,525.42
VIII	Other comprehensive income (net of tax)	29.57	15.38	47.55	44.95	46.81	61.50
IX	Total Comprehensive income for the period (VII+VIII)	1,395.35	1,305.11	2,000.48	2,700.46	3,380.30	7,586.92
X	Paid-up equity share capital (of ₹ 2/- each)	1,134.32	1,134.32	1,134.32	1,134.32	1,134.32	1,134.32
XI	Other equity	-	-	-	-	-	40,634.87
XII	Earnings per equity share (of ₹ 2/- each)						
	(1) Basic (₹)	2.41	2.27	3.44	4.68	5.88	13.27
	(2) Diluted (₹)	2.41	2.27	3.44	4.68	5.88	13.27

Notes:

- The above Unaudited Standalone Financial Results, Statement of Assets and Liabilities and Cash Flow Statement have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 12, 2019. The statutory auditors of the Company have conducted the limited review of the Statement of Unaudited Standalone Financial Results for the three months ended and six months ended September 30, 2019
- As the Company's business activity falls within a single significant primary business segment i.e. "Garment & Hosiery and related service", no separate segment information is disclosed. These, in the context of Ind AS 108 on "Operating Segments Reporting" are considered to constitute one segment and hence, the Company has not made any additional segment disclosures.
- The Company does not have any exceptional item during the above period.
- The Company has adopted Ind AS 116 "Leases" using the modified retrospective approach with the date of initial application being April 1, 2019. The application of Ind AS 116 has resulted in recognition of 'Right to Use Asset' and equivalent 'Lease Liability' amounting to ₹ 949.41 lakhs as on April 1, 2019. In the Statement of Profit and Loss for the current period, related operating lease expenses 'Rent' has changed to depreciation on Right to Use Assets and Interest on Lease Liability. The aforesaid adjustment has resulted in decrease in Profit before Tax of ₹0.86 lakhs for the six months ended September 30, 2019.
- The Company has exercised the option permitted under section 115BAA of the Income Tax Act, 1961, as introduced by the Taxation Laws (Amendment) Ordinance 2019. Accordingly, the Company has recognised provision for income tax for the three months ended and six months ended September 30, 2019 and remeasured its deferred tax liabilities based on the rates prescribed in the aforesaid section. The resultant impact of this change has been recognized in the statement of profit & loss for the three months and six months ended 30th September, 2019.
- The previous period figures have been regrouped/rearranged wherever necessary, to make them comparable with current period figures.
- Statement of Assets and Liabilities and Cash Flow Statement are annexed herewith.

Place : Kolkata
Date : November 12, 2019By Order of the Board of Directors
For Dollar Industries LimitedVinod Kumar Gupta
(Managing Director)
DIN: 00877949



Statement of Assets and Liabilities as at September 30, 2019

Particulars	STANDALONE as at	
	30-09-2019	31-03-2019
	Unaudited	Audited
A ASSETS		
(1) Non-current assets		
(a) Property, Plant and Equipment	7,083.57	7,009.27
(b) Capital work-in-progress	20.90	202.59
(c) Other Intangible assets	7.57	10.89
(d) Right of use assets	823.24	-
(e) Investment in Joint Venture	700.00	700.00
(f) Financial Assets		
(i) Investments	40.32	85.28
(ii) Loans	68.27	55.07
(iii) Others financial assets	226.96	68.00
(g) Other non-current assets	4.72	4.41
(h) Non-current tax assets (net)	642.84	285.18
Non-current assets	9,618.39	8,420.69
(2) Current assets		
(a) Inventories	31,518.02	32,456.71
(b) Financial Assets		
(i) Trade receivables	32,176.33	34,761.76
(ii) Cash and cash equivalents	1,723.03	2,073.47
(iii) Bank balances other than(iii) above	36.16	79.91
(iv) Loans	22.26	22.25
(v) Others financial assets	104.07	142.74
(c) Other current assets	3,890.10	3,040.15
Current assets	69,469.97	72,576.99
TOTAL ASSETS	79,088.36	80,997.68
B EQUITY AND LIABILITIES		
(1) Equity		
(a) Equity Share capital	1,134.32	1,134.32
(b) Other Equity	42,171.17	40,634.87
Equity	43,305.49	41,769.19
(2) LIABILITIES		
Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	469.60	349.30
(ii) Lease liabilities	824.10	-
(b) Provisions	183.74	208.90
(c) Deferred tax liabilities (Net)	38.58	7.93
Non-Current Liabilities	1,516.02	566.13
Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	20,368.50	20,767.13
(ii) Trade payables		
Total outstanding dues of micro enterprises and small enterprises	4.21	10.60
Total outstanding dues of creditors other than micro enterprises	11,908.44	14,737.93
(iii) Other financial liabilities	1,775.93	2,636.47
(b) Other Current Liabilities	204.79	377.40
(c) Provisions	4.98	1.81
(d) Current Tax Liabilities (Net)	-	131.02
Current Liabilities	34,266.85	38,662.36
TOTAL EQUITY AND LIABILITIES	79,088.36	80,997.68

Place : Kolkata
Date : November 12, 2019



By Order of the Board of Directors
For Dollar Industries Limited

Vinod Kumar Gupta

Vinod Kumar Gupta
(Managing Director)
DIN: 00877949



Cash Flow Statement for the Three months ended and Six months ended September 30, 2019

Particulars	For the 6-month ended 30-09-2019	For the 6-month ended 30-09-2018
Cash flow from Operating Activities		
Profit before tax	3,633.04	5,257.43
Adjustments for :		
Depreciation and amortisation	687.93	532.78
Provision for doubtful debts	25.21	23.05
Receivables written off	7.44	-
Provisions and liabilities written back	(2.66)	-
(Profit)/Loss on sale of property, plant and equipment (net)	(0.69)	-
Deferred revenue	(2.93)	(4.42)
Unrealised foreign exchange fluctuations	-	(13.44)
Interest income	(3.04)	(15.66)
Provision for gratuity	38.50	34.35
Finance costs	792.35	695.50
Adjustments for Ind AS	0.86	-
Operating profit before working capital changes	5,176.01	6,509.59
Adjustments for :		
(Increase)/ Decrease in trade receivables	2,552.78	364.02
(Increase)/ Decrease in inventories	938.69	(3,614.76)
(Increase)/ Decrease in loans, financial assets and other assets	(940.01)	(408.93)
Increase/ (Decrease) in trade payables	(2,835.88)	(495.24)
Increase/ (Decrease) in financial liabilities and other liabilities	52.34	311.35
Cash generated from Operating Activities	4,943.93	2,666.03
Income Tax paid (net of refund)	(1,450.67)	(1,889.11)
A. Net cash generated/(used in) from Operating Activities	3,493.26	776.92
Cash flow from Investing Activities		
Purchase of Property, plant and equipment including Capital WIP	(578.73)	(789.09)
Purchase of intangible assets	(0.05)	-
Sale of Property, plant and equipment	2.25	-
Purchase of investments in others	(0.04)	-
Sale of Investments	45.00	-
Interest received	3.04	15.66
B. Net cash generated/(used in) Investing Activities	(528.53)	(773.43)
Cash flow from Financing Activities		
Proceeds from long term borrowings	99.05	911.82
Repayments of long term borrowings	(1,059.08)	(4,069.21)
(Repayments)/Proceeds from short term borrowings (net)	(398.63)	5,849.22
Dividend paid	(964.18)	(907.46)
Tax on dividend paid	(199.98)	(184.74)
Interest paid	(792.35)	(695.50)
C. Net cash generated/(used in) in Financing Activities	(3,315.17)	904.13
D. Net Increase in Cash and Cash Equivalents (A+B+C)	(350.44)	907.63
Opening Cash and Cash Equivalents	2,073.47	1,935.71
Closing Cash and Cash Equivalents	1,723.03	2,843.34

Place : Kolkata

Date : November 12, 2019

By Order of the Board of Directors
For Dollar Industries LimitedVinod Kumar Gupta
(Managing Director)
DIN: 0087949

Independent Auditor's Review Report on Unaudited Standalone Financial Results of the Company for three months and six months ended 30th September, 2019 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

Review Report to,
The Board of Directors of
Dollar Industries Limited

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **M/s. Dollar Industries Limited** ("the Company") for three months and six months ended 30th September, 2019 together with the notes thereon (the "Statement"). The Statement is being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, as amended (the "Regulation"), and has been initialed by us for identification purpose. Attention is drawn to the fact that the Statement of cash flows for the corresponding period from 1st April, 2018 to 30th September, 2018 as reported in these Unaudited Standalone Financial results have been approved by the Board of Directors of the Company, but have not been subjected to review.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors in their meeting held on 12th November, 2019, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133, of the Companies Act, 2013 as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity," as specified under Section 143(10) of the Companies Act, 2013. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, as amended read with relevant rules issued there under and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.



For Singhi & Co.
Chartered Accountants
Firm Registration No.302049E

Shrenik Mehta

(Shrenik Mehta)

Partner

Membership No. 063769

UDIN: 19063769AAAACL4705

Place: Kolkata

Dated: 12th November, 2019



Statement of Unaudited Consolidated Financial Results for the Three months ended and Six months ended September 30, 2019

SN	Particulars	Three months ended			Six months ended		Year ended
		30-09-2019	30-06-2019	30-09-2018	30-09-2019	30-09-2018	31-03-2019
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Revenue from operations	24,324.86	23,359.88	24,278.02	47,684.74	48,643.04	1,02,875.52
II	Other income	51.56	34.43	24.68	85.99	40.72	220.96
III	Total income (I+II)	24,376.42	23,394.31	24,302.70	47,770.73	48,683.76	1,03,096.48
IV	Expenses						
	Cost of materials consumed	10,914.58	11,831.87	10,932.31	22,746.45	25,034.23	47,461.14
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	1,145.46	(2,216.07)	(1,393.08)	(1,070.61)	(5,449.62)	(4,107.42)
	Employee benefits expense	1,019.37	962.71	845.33	1,982.08	1,592.19	3,362.58
	Finance costs	375.80	416.55	351.02	792.35	695.50	1,573.94
	Depreciation and amortization expense	369.27	318.66	273.37	687.93	532.78	1,109.57
	Sub-contract expenses	4,678.14	4,668.85	5,750.71	9,346.99	10,854.97	21,107.20
	Other expenses	4,237.06	5,415.44	4,523.84	9,652.50	10,166.28	21,485.93
	Total expenses (IV)	22,739.68	21,398.01	21,283.50	44,137.69	43,426.33	91,992.94
V	Profit before tax (III-IV)	1,636.74	1,996.30	3,019.20	3,633.04	5,257.43	11,103.54
VI	Tax expenses						
	(1) Current tax	240.91	721.09	1,118.64	962.00	1,936.10	3,645.73
	(2) Deferred tax	30.05	(14.52)	(52.37)	15.53	(12.16)	(67.61)
	Total tax expenses (1+2)	270.96	706.57	1,066.27	977.53	1,923.94	3,578.12
VII	Profit after tax (V-VI)	1,365.78	1,289.73	1,952.93	2,655.51	3,333.49	7,525.42
	Add/(Less): Share of Profit/(Loss) in Joint Venture	(35.65)	13.43	(45.82)	(22.22)	(75.45)	(163.05)
VIII	Profit for the period	1,330.13	1,303.16	1,907.11	2,633.29	3,258.04	7,362.37
IX	Other comprehensive income (net of tax)	29.57	15.38	47.55	44.95	46.81	61.50
	Add/(Less): Share of OCI in Joint Venture	(0.04)	-	-	(0.04)	-	-
X	Total Comprehensive income for the period (VII+VIII)	1,359.66	1,318.54	1,954.66	2,678.20	3,304.85	7,423.87
XI	Paid-up equity share capital (of ₹ 2/- each)	1,134.32	1,134.32	1,134.32	1,134.32	1,134.32	1,134.32
XII	Other equity	-	-	-	-	-	40,433.69
XIII	Earnings per equity share (of ₹ 2/- each)						
	(1) Basic (₹)	2.35	2.30	3.36	4.64	5.74	12.98
	(2) Diluted (₹)	2.35	2.30	3.36	4.64	5.74	12.98

Notes:

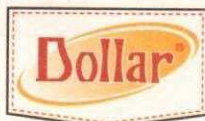
- The above Unaudited Consolidated Financial Results, Consolidated Statement of Assets and Liabilities and Consolidated Cash Flow Statement have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 12, 2019. The statutory auditors of the Company have conducted the limited review of the Statement of Unaudited Consolidated Financial Results for the three months ended and six months ended September 30, 2019.
- As the Company's business activity falls within a single significant primary business segment i.e. "Garment & Hosiery and related service", no separate segment information is disclosed. These, in the context of Ind AS 108 on "Operating Segments Reporting" are considered to constitute one segment and hence, the Company has not made any additional segment disclosures.
- The Company does not have any exceptional item during the above period.
- The Company has adopted Ind AS 116 "Leases" using the modified retrospective approach with the date of initial application being April 1, 2019. The application of Ind AS 116 has resulted in recognition of 'Right to Use Asset' and equivalent 'Lease Liability' amounting to ₹ 949.41 lakhs as on April 1, 2019. In the Statement of Profit and Loss for the current period, related operating lease expenses 'Rent' has changed to depreciation on Right to Use Assets and Interest on Lease Liability. The aforesaid adjustment has resulted in decrease in Profit before Tax of ₹0.86 lakhs for the six months ended September 30, 2019.
- The Company has exercised the option permitted under section 115BAA of the Income Tax Act, 1961, as introduced by the Taxation Laws (Amendment) Ordinance 2019. Accordingly, the Company has recognised provision for income tax for the three months ended and six months ended September 30, 2019 and remeasured its deferred tax liabilities based on the rates prescribed in the aforesaid section. The resultant impact of this change has been recognized in the statement of profit & loss for the three months and six months ended 30th September, 2019.
- The figures for the three months ended June 30, 2019 as reported in the Statement have not been subject to limited review since the Company does not have any Subsidiary and the consolidated results were not prepared till the end of the said three months.
- The previous period figures have been regrouped/rearranged wherever necessary, to make them comparable with current period figures.
- Statement of Consolidated Assets and Liabilities and Consolidated Cash Flow Statement are annexed herewith.

By Order of the Board of Directors
For Dollar Industries Limited



Vinod Kumar Gupta
(Managing Director)
DIN: 00877949

Place : Kolkata
Date : November 12, 2019



Consolidated Statement of Assets and Liabilities as at September 30, 2019

Particulars	CONSOLIDATED as at	
	30-09-2019	31-03-2019
	Unaudited	Audited
A ASSETS		
(1) Non-current assets		
(a) Property, Plant and Equipment	7,083.57	7,009.27
(b) Capital work-in-progress	20.90	202.59
(c) Other Intangible assets	7.57	10.89
(d) Right of use assets	823.24	-
(e) Investment in Joint Venture	476.57	498.82
(f) Financial Assets		
(i) Investments	40.32	85.28
(ii) Loans	68.27	55.07
(iii) Others financial assets	226.96	68.00
(g) Other non-current assets	4.72	4.41
(h) Non-current tax assets (net)	642.84	285.18
Non-current assets	9,394.96	8,219.51
(2) Current assets		
(a) Inventories	31,518.02	32,456.71
(b) Financial Assets		
(i) Trade receivables	32,176.33	34,761.76
(ii) Cash and cash equivalents	1,723.03	2,073.47
(iii) Bank balances other than(iii) above	36.16	79.91
(iv) Loans	22.26	22.25
(v) Others financial assets	104.07	142.74
(c) Other current assets	3,890.10	3,040.15
Current assets	69,469.97	72,576.99
TOTAL ASSETS	78,864.93	80,796.50
B EQUITY AND LIABILITIES		
(1) Equity		
(a) Equity Share capital	1,134.32	1,134.32
(b) Other Equity	41,947.74	40,433.69
Equity	43,082.06	41,568.01
(2) LIABILITIES		
Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	469.60	349.30
(ii) Lease liabilities	824.10	-
(b) Provisions	183.74	208.90
(c) Deferred tax liabilities (Net)	38.58	7.93
Non-Current Liabilities	1,516.02	566.13
Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	20,368.50	20,767.13
(ii) Trade payables		
Total outstanding dues of micro enterprises and small enterprises	4.21	10.60
Total outstanding dues of creditors other than micro enterprises	11,908.44	14,737.93
(iii) Other financial liabilities	1,775.93	2,636.47
(b) Other Current Liabilities	204.79	377.40
(c) Provisions	4.98	1.81
(d) Current Tax Liabilities (Net)	-	131.02
Current Liabilities	34,266.85	38,662.36
TOTAL EQUITY AND LIABILITIES	78,864.93	80,796.50

Place : Kolkata
Date : November 12, 2019



By Order of the Board of Directors
For Dollar Industries Limited

Vinod Kumar Gupta
(Managing Director)
DIN: 00877949



Consolidated Cash Flow Statement for the Three months ended and Six months ended September 30, 2019

(ANNEXURE 3 TO THE CERTIFICATE OF INCORPORATION)

Particulars	For the 6-month ended 30-09-2019	For the 6-month ended 30-09-2018
Cash flow from Operating Activities		
Profit before tax	3,610.82	5,181.98
Adjustments for :		
Depreciation and amortisation	687.93	532.78
Provision for doubtful debts	25.21	23.05
Receivables written off	7.44	-
Provisions and liabilities written back	(2.66)	-
(Profit)/Loss on sale of property, plant and equipment (net)	(0.69)	-
Deferred revenue	(2.93)	(4.42)
Unrealised foreign exchange fluctuations	-	(13.44)
Interest income	(3.04)	(15.66)
Provision for gratuity	38.50	34.35
Finance costs	792.35	695.50
Adjustments for Ind AS	0.86	-
Share of loss of Joint Venture	22.22	75.45
Operating profit before working capital changes	5,176.01	6,509.59
Adjustments for :		
(Increase)/ Decrease in trade receivables	2,552.78	364.02
(Increase)/ Decrease in inventories	938.69	(3,614.76)
(Increase)/ Decrease in loans, financial assets and other assets	(940.01)	(408.93)
Increase/ (Decrease) in trade payables	(2,835.88)	(495.24)
Increase/ (Decrease) in financial liabilities and other liabilities	52.34	311.35
Cash generated from Operating Activities	4,943.93	2,666.03
Income Tax paid (net of refund)	(1,450.67)	(1,889.11)
A. Net cash generated/(used in) from Operating Activities	3,493.26	776.92
Cash flow from Investing Activities		
Purchase of Property, plant and equipment including Capital WIP	(578.73)	(789.09)
Purchase of intangible assets	(0.05)	-
Sale of Property, plant and equipment	2.25	-
Purchase of investments in others	(0.04)	-
Sale of Investments	45.00	-
Interest received	3.04	15.66
B. Net cash generated/(used in) Investing Activities	(528.53)	(773.43)
Cash flow from Financing Activities		
Proceeds from long term borrowings	99.05	911.82
Repayments of long term borrowings	(1,059.08)	(4,069.21)
(Repayments)/Proceeds from short term borrowings (net)	(398.63)	5,849.22
Dividend paid	(964.18)	(907.46)
Tax on dividend paid	(199.98)	(184.74)
Interest paid	(792.35)	(695.50)
C. Net cash generated/(used in) in Financing Activities	(3,315.17)	904.13
D. Net Increase in Cash and Cash Equivalents (A+B+C)	(350.44)	907.63
Opening Cash and Cash Equivalents	2,073.47	1,935.71
Closing Cash and Cash Equivalents	1,723.03	2,843.34

By Order of the Board of Directors
For Dollar Industries LimitedVinod Kumar Gupta
(Managing Director)
DIN: 00877949Place : Kolkata
Date : November 12, 2019

Independent Auditor's Review Report on Unaudited Consolidated Financial Results of the Company for three months and six months ended 30th September, 2019 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

Review Report to,
The Board of Directors of
Dollar Industries Limited

1. We have reviewed the accompanying Unaudited Consolidated Financial Results together with notes thereon of **M/s. Dollar Industries Limited** ('the Company') and share of the net profit/(loss) after tax, other comprehensive income/(loss) and total comprehensive income/(loss) of its joint venture for the three months and six months ended 30th September, 2019, ('the Statement') being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulation'), read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated 29th March, 2019 ('the Circular') and has been initialed by us for identification purposes. Attention is drawn to the fact that the consolidated figures for the corresponding three months and six months ended 30th September, 2018 and the consolidated Statement of cash flows for the corresponding period from 1st April, 2018 to 30th September, 2018 as reported in these Unaudited Consolidated Financial Results have been approved by the Company's Board of Directors but have not been subjected to review.
2. This Statement which is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting on 12th November, 2019. The Statement has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS-34"), prescribed under Section 133 of the Companies Act, 2013, ('the Act') as amended, read with relevant rules issued there under, other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity," as specified under Section 143(10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We have also performed procedures in accordance with the Circular issued by the SEBI under regulations 33(8) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, as amended, to the extent applicable.
4. The Statement includes the financial results of entity given below:
 - Pepe Jeans Innerfashion Private Limited (Joint Venture)



5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the management's certificates referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The Unaudited Consolidated Financial Results include the Company's share of net profit/ (loss) after tax of (-) Rs. 35.65 lakhs and (-) Rs.22.22 lakhs and Company's share of Other Comprehensive Income/ (loss) of (-) Rs. 0.04 lakhs and (-) Rs. 0.04 lakhs having an impact to that extent on the total comprehensive income/ (loss) for the three months and six months ended 30th September, 2019 respectively, as considered in the Unaudited Consolidated Financial Results in respect of the joint venture mentioned in paragraph 4 above. The result of this joint venture is based solely on management certified account. According to the information and explanation given to us by the management, the said Financial Result is not material to the Company.
7. As stated in Note no. 6 of the Unaudited Consolidated financial results, the figures for the three months ended 30th June, 2019 was not subjected to limited review due to the reasons stated therein. Reliance has been placed by us on these figures for the purpose of these financial results and our report thereon.

Our conclusion on the Statement is not modified in respect of the matter referred to in Paragraph 6 and 7 above.



Place: Kolkata
Dated: 12th November, 2019

For Singhi & Co.
Chartered Accountants
Firm Registration No.302049E

Shrenik Mehta

(Shrenik Mehta)

Partner

Membership No. 063769

UDIN: 19063769 AAAAM3996