

# *INTERACTIVE FINANCIAL SERVICES LIMITED*

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**Date: 10/09/2020**

**BSE Limited  
PhirozeJeejeebhoy Towers  
Dalal Street, Fort  
Mumbai – 400 001**

Subject: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular no. SEBI/HO/CFD/CMD1/CIR/P/2020/84

Dear Sir/ Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular no. SEBI/HO/CFD/CMD1/CIR/P/2020/84, we would like to inform you that the Company is continuously monitoring the external situation and continues to abide by the directives and advisories issued by the government authorities in view of the COVID-19 pandemic. The Company had taken proper precaution to minimize the risk and contain the spread of COVID-19.

The Company continues to assess on a regular basis the impact of COVID-19 pandemic on its business operations and would like to update the following in this regard:

**1. Impact of the COVID-19 pandemic on the business:**

The Company is in the IT segment but currently does not have any major projects in the company. While the impact of COVID-19 on the Company's business operations have been materially affected to some extent so far, it is extremely difficult to assess its impact on near term and annual results. The Company continues to evaluate the impact of COVID-19 as the situation evolves.

**2. Ability to maintain operations including the factories/units/office spaces functioning and closed down:**

The Company has resumed its working while adopting stringent safety practices and following standard operating procedures for social distancing to ensure the well-being of its employees and other staff in accordance with the directions of the Central and State Governments and authorities.

**3. Estimation of the future impact of COVID-19 on its operations:**

Due to unpredictable and fast changing COVID-19 situation, it is very difficult to assess the future impact of COVID-19 on business operations and it is expected to evolve over a period of time. However, we are confident about our ability to manage this crisis through our financial stability, our committed employees and our quality of leadership.

**4. Details of impact of COVID-19 on Company specifically with regard to : Capital and financial resources; Profitability; Liquidity position; Ability to service debt and other financial arrangements; Assets; Internal financial reporting and control; Supply chain; and Demand for its products/services:**

The Company does not foresee major challenges in terms of its capital or financial resources, including in realizing/recovering its assets, and hence, it does not anticipate significant impairment to the carrying value of its assets.

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**5. Existing contracts/agreements where non-fulfillment of the obligations by any party will have significant impact on the Company's business:**

At present, the Company is in position to fulfill its legal obligations. Further, at present the Company do not foresee any material impact on the Company's business due to non-fulfillment of any obligation(s) by any party.

**6. Impact on financial statements:**

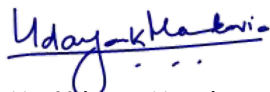
In view of the unprecedented COVID-19 pandemic, the management has made a detailed assessment of its liquidity position for the next one year and recoverability of Property, Plant and Equipment, Investments and Trade Receivables as at the balance sheet date. In assessing the recoverability, the Company has considered internal and external information and has concluded that there are no material impact on the operations and the financial position of the Company. The Company will continue to closely monitor any material changes to future economic conditions.

**7. Other relevant material updates on Company's business:**

There are no other material updates on Company's business to report. However, the Company will continue to submit material updates, if any, on the Company's business.

You are requested to take the same on record.

Thanking you,  
Yours truly,



Mr. UdayanMandavia  
Managing Director  
DIN: 00740615