

GICHFL/SEC/2019

000714

20th September, 2019

To

The Listing Department,
The Bombay Stock Exchange Limited,
P.J. Towers,
Dalal Street,
Fort,
Mumbai – 400 001

Fax No.: 022-22721072

Scrip Code: 511676

Dear Sir,

Sub: Cessation of Term of Independent Directors - Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.

Pursuant to Regulation 30 of SEBI (LODR) Regulations 2015, we hereby submit that the following three Directors have ceased to be Independent Directors of our Company due to completion of their second term:

1. Shri B. Chakrabarti (DIN 00017513), Independent Director
2. Shri M K Garg (DIN 00081454), Independent Director
3. Shri A. V. Muralidharan (DIN00015725), Independent Director

The above Directors were appointed originally on our Board as Independent Directors on 6th February, 2015 for two years i.e. upto the conclusion of 27th AGM held on 24th July, 2017. These Directors were again reappointed by the Board and shareholders for second term from 24th July, 2017 upto 29th AGM held on 19th September, 2019.

Hence, due to completion of their two terms in the Company as Independent Directors, they have ceased to be Directors from conclusion of 29th AGM held on 19th September, 2019.

We request you to kindly take note of the above.

Thanking you,

Yours faithfully,


S. Sridharan
Sr. Vice President & Company Secretary