

CIN: L24224MH1995PLC086135

VISION CORPORATION LIMITED

2ND FLOOR, CITI MALL, NEW LINK ROAD, ANDHERI: WEST, MUMBAI: 400053.

Date: 09.11.2023

To,

The Manager,
Listing Department
BSE Limited
Phiroze Jeejeebhoy Tower
Dalal Street
Mumbai: 400001

BSE Scrip Code: 531668

Sub: Outcome of the Board Meeting held today i.e. 09th November 2023

Dear Sir,

1. Pursuant to the provision of clause 33 of Listing Regulations (LODR) 2015, the Board of Directors of the Company in its meeting held today i.e. Thursday, 09th November 2023 *inter-alia* has approved the unaudited Financial Result of the company for the half year ended 30th September 2023.

A copy of unaudited Financial Result of the Company for the half year ended 30th September 2023 along with the Limited Review Report received from Statutory Auditor of the Company is enclosed herewith.

The Board Meeting Commenced on 12.00 p.m. and Concluded on 2.00 p.m

Kindly take the same on your record and oblige.

Thanking You

Yours Faithfully

For Vision Corporation Limited



Mr. Brijesh Rathod
Company Secretary/Compliance officer

Encl: a/a

VISION CORPORATION LIMITED

Regd. Office : 2A, 2ND Floor , Citi Mall , New Link Road Andheri West Mumbai - 400 066

CIN : L24224MH1995PLC086135

Unaudited Financial Results (Provisional) for the quarter ended 30th September 2023.

| | | | | (Rs. in Lakhs) | |
|---------|-----------------------------------------------------------------------------------|-------------------------------------------------------------|-----------------------------------------------------------------|-------------------------------------------------------------|---------------------------------------------------------|
| Sr. No. | Particulars | Ind AS Quarter ended 30.09.2023 (Unaudited) | Preceding 3 months ended 30.06.2023 (Unaudited) | Ind AS Quarter ended 30.09.2022 (Unaudited) | Current Year ended 31.03.2023 (Audited) |
| I. | Revenue from Operations | 463.06 | 638.54 | 42.53 | 790.20 |
| II. | Other Income | - | - | - | 5.18 |
| III. | Total Revenue (I + II) | 463.06 | 638.54 | 42.53 | 795.38 |
| IV. | <u>Expenses</u> | | | | |
| | (a) Cost of materials consumed | - | - | - | - |
| | (b) Purchase of stock-in-trade | - | - | - | - |
| | (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade | - | - | - | - |
| | (d) Employee benefits expenses | 5.58 | 5.13 | 5.16 | 29.31 |
| | (e) Excise Duty | - | - | - | - |
| | (f) Finance Costs | - | - | - | 0.02 |
| | (g) Depreciation and amortisation expenses | 11.18 | 15.76 | 3.90 | 12.34 |
| | (h) Other expenses | 458.41 | 710.17 | 35.17 | 751.87 |
| | Total expenses (IV) | 475.17 | 731.06 | 44.23 | 793.54 |
| V. | Profit / (Loss) before exceptional items of tax (III - IV) | (12.11) | (92.52) | (1.70) | 1.85 |
| VI. | Exceptional Items | - | - | - | - |
| VII. | Profit / (Loss) before tax (V - VI) | (12.11) | (92.52) | (1.70) | 1.85 |
| VIII. | <u>Tax Expenses:</u> | | | | |
| | (a) Current Tax / (Credit) | - | - | - | 0.80 |
| | (b) Deferred Tax / (Credit) | - | - | - | - |
| IX. | Profit/(Loss) for the period after tax from continuing operations (VII-VIII) | (12.11) | (92.52) | (1.70) | 1.05 |
| X. | Profit / (Loss) from discontinuing operations | - | - | - | - |
| XI. | Tax Expense of discontinuing operations | - | - | - | - |
| XII. | Profit / (Loss) from discontinued operations (after tax) (X - XI) | - | - | - | - |



| | | | | | |
|-------|-----------------------------------------------------------------------------------------|----------|----------|----------|----------|
| XIII. | Profit / (Loss) for the period (IX + XII) | (12.11) | (92.52) | (1.70) | 1.05 |
| XIV. | Other Comprehensive Income | | | | |
| | (i) Items that will not be reclassified to profit or loss | - | - | - | - |
| | (ii) Income tax relating to items that will not be reclassified to profit or loss | - | - | - | - |
| | B Items that will be reclassified to profit or loss | - | - | - | - |
| | (i) Items that will be reclassified to profit or loss | - | - | - | - |
| | (ii) Income tax relating to items that will be reclassified to profit or loss | - | - | - | - |
| XV. | Total Comprehensive income for the period (XIII+XIV) (Comprising Profit/(Loss) and OCI) | (12.11) | (92.52) | (1.70) | 1.05 |
| XVI. | Paid - up Equity Share Capital (Face Value of Rs. 10/- per share) | 1,997.01 | 1,997.01 | 1,997.01 | 1,997.01 |
| XVII. | Earnings per share | | | | |
| | (1) Basic | (0.061) | (0.463) | (0.009) | 0.005 |
| | (2) Diluted | (0.061) | (0.463) | (0.009) | 0.005 |

Notes :

1

The financial results of the company have been prepared in accordance with Indian Accounting Standard (Ind AS) notified under the Companies (Indian Accounting Standard) (Amendment) Rules, 2015 prescribed under section 133 of the Companies Act, 2013, and other Recognised Accounting Practices and Policies to the extent applicable.

2 The above Financial results has been reviewed by Audit Committee and approved by the Board of Directors at their meeting held on November 9th, 2023

3 Previous period's figures have been regrouped/recast/reclassified wherever necessary.

**By Order of the Board
For Vision Corporation
Limited**




**Director
Genevieve Felix Gomes**

DIN: 08347021

Mumbai
November 9, 2023



Regd Office :

2/A, Citimall, New Link Road, Andheri (West), Mumbai -400053.

Tel: +91- 22- 67255361, E-mail : info@visioncorpltd.com.

Web: www.visioncorpltd.com

Vision Corporation Limited

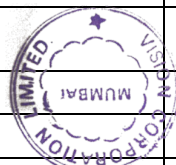
Regd. Office : 2-A, 2ND FLOOR, CITI MALL, NEW LINK ROAD, ANDHERI - WEST, MUMBAI - 400 053
CIN : L24224MH1995PLC086135

Balance Sheet as on 30th September 2023

| Particulars | | Note | As on | As on |
|-------------|---------------|--------------------------------------------|-----------------------------|-----------------------------|
| | | | 30.09.2023 | 31.03.2023 |
| | | | Amount in (Rs.) in Lakhs | Amount in (Rs.) in Lakhs |
| (I) | ASSETS | | | |
| | (1) | Non-Current Assets | | |
| | (a) | Property, Plant and Equipment | 165.26 | 176.44 |
| | (b) | Capital work-in-progress | - | - |
| | (c) | Investment Property | - | - |
| | (d) | Other Intangible Assets | 0.29 | 0.29 |
| | (e) | Financial Assets | - | - |
| | | (i) Investments | - | - |
| | | (ii) Loans | - | - |
| | | (iii) Others (to be specified) | 0.30 | 0.30 |
| | (f) | Deferred Tax Assets (net) | - | - |
| | (g) | Other Non Current Assets | 2,032.73 | 1,942.49 |
| | | | 2,198.58 | 2,119.52 |
| | (2) | Current Assets | | |
| | (a) | Inventories | 718.75 | 718.75 |
| | (b) | Financial Assets | | |
| | | (i) Trade receivable | 228.98 | 181.27 |
| | | (ii) Cash and cash equivalents | 4.15 | 4.32 |
| | | (iii) Bank balances other than (iii) above | 3.20 | 2.74 |
| | | (iv) Others | - | - |
| | (c) | Current Tax Assets (Net) | - | - |

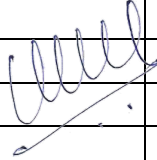
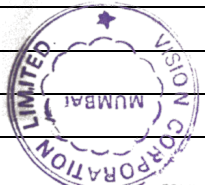


| | | | | | | |
|-------------|--------------------------------------|---------------------------|-----------------------------------------|-----------|-----------------|-----------------|
| | | (d) | Other current assets | 12 | 61.60 | 76.98 |
| | | | | | 1,016.68 | 984.06 |
| | | | Total Assets | | 3,215.26 | 3,103.58 |
| (II) | <u>EQUITY AND LIABILITIES</u> | | | | | |
| | (1) | <u>Equity</u> | | | | |
| | | (a) | Equity Share Capital | 13 | 1,997.01 | 1,997.01 |
| | | (b) | Other Equity | 14 | 191.40 | 296.03 |
| | | | | | 2,188.41 | 2,293.04 |
| | (2) | <u>Liabilities</u> | | | | |
| | | (1) | <u>Non-Current Liabilities</u> | | | |
| | | | (a) Financial Liabilities | | | |
| | | | (i) Borrowings | 15 | - | - |
| | | | (ii) Other Financial Liabilities | 16 | - | - |
| | | | (b) Deferred tax liabilities (Net) | 17 | - | - |
| | | (2) | <u>Current Liabilities</u> | | | |
| | | | (a) Financial Liabilities | | | |
| | | | (i) Borrowings | 18 | 59.88 | 59.88 |
| | | | (ii) Trade Payable | 19 | 460.46 | 264.17 |
| | | | (iii) Other financial liabilities | 20 | - | - |
| | | | [other than those specified in item(c)] | | - | |
| | | | (b) Other Current Liabilities | 21 | 506.50 | 486.50 |
| | | | (c) Provisions | 22 | - | - |
| | | | | | 1,026.84 | 810.55 |
| | | | Total Equity and Liabilities | | 3,215.25 | 3,103.58 |
| | | | | | | |
| | | | | | | |
| | | | | | | |





Regd Office :
 2/A, Citimall, New Link Road, Andheri (West), Mumbai -400053.
 Tel: +91- 22- 67255361, E-mail : info@visioncorpltd.com.
 Web: www.visioncorpltd.com

| | | | | | | |
|---------------|-----------------------------|--|--|------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------|--|
| | | | | For and on Behalf on Board of Directors | | |
| | | | |  |  | |
| | | | | | | |
| Mumbai | November 9, 2023 | | | Genevieve Felix Gomes | | |
| | | | | Director | | |
| | | | | DIN: 08347021 | | |

Bhasin Hota & Co

CHARTERED ACCOUNTANTS

Branch Office: C/o Vision Corporation Limited, 2A Citi Mall, New Link Road , Andheri West Mumbai 400 066.

E-mail: caakshayjoshi7@gmail.com; Mobile: 9702895049

Limited Review Report


To,
Board of Directors,
Vision Corporation Limited,
Mumbai – 400053.

We have reviewed the accompanying statement of unaudited financial results of Vision Corporation Limited for the period ended 30.09.2023. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Bhasin Hota & Co.
Chartered Accountants
FRN : 509935E



CA. Akshay Suresh Joshi
Partner

Mem No: 170787

Date :09.11.2023

UDIN : 23170787BGUFOR4350

Mumbai

| Cash flow statement, indirect | | |
|--------------------------------------|------------------------------------------------------------------------------------------|-----------------------------|
| Particulars | | 6 months ended (dd-mm-yyyy) |
| A | Date of start of reporting period | 01-04-2023 |
| B | Date of end of reporting period | 30-09-2023 |
| C | Whether results are audited or unaudited | Unaudited |
| D | Nature of report standalone or consolidated | Standalone |
| Part I | Blue color marked fields are non-mandatory. | |
| | Statement of cash flows | |
| | Whether cash flow statement is applicable on company | |
| | Cash flows from used in operating activities | |
| | Profit before tax | -104.63 |
| | Adjustments for reconcile profit (loss) | |
| | Adjustments for finance costs | 0.000 |
| | Adjustments for decrease (increase) in inventories | 0.000 |
| | Adjustments for decrease (increase) in trade receivables, current | -47.710 |
| | Adjustments for decrease (increase) in trade receivables, non-current | 0.000 |
| | Adjustments for decrease (increase) in other current assets | 15.380 |
| | Adjustments for decrease (increase) in other non-current assets | |
| | Adjustments for other financial assets, non-current | |
| | Adjustments for other financial assets, current | |
| | Adjustments for other bank balances | |
| | Adjustments for increase (decrease) in trade payables, current | 196.290 |
| | Adjustments for increase (decrease) in trade payables, non-current | |
| | Adjustments for increase (decrease) in other current liabilities | 20.000 |
| | Adjustments for increase (decrease) in other non-current liabilities | |
| | Adjustments for depreciation and amortisation expense | 11.180 |
| | Adjustments for impairment loss reversal of impairment loss recognised in profit or loss | |
| | Adjustments for provisions, current | |
| | Adjustments for provisions, non-current | |
| | Adjustments for other financial liabilities, current | |
| | Adjustments for other financial liabilities, non-current | |
| | Adjustments for unrealised foreign exchange losses gains | |
| | Adjustments for dividend income | |
| | Adjustments for interest income | |
| | Adjustments for share-based payments | |
| | Adjustments for fair value losses (gains) | |
| | Adjustments for undistributed profits of associates | |
| | Other adjustments for which cash effects are investing or financing cash flow | |
| | Other adjustments to reconcile profit (loss) | |
| | Other adjustments for non-cash items | 0.020 |

| | | |
|--|---------------------------------------------------------------------------------------------------------------------|---------|
| | Share of profit and loss from partnership firm or association of persons or limited liability partnerships | |
| | Total adjustments for reconcile profit (loss) | 195.160 |
| | Net cash flows from (used in) operations | 90.530 |
| | Dividends received | |
| | Interest paid | |
| | Interest received | |
| | Income taxes paid (refund) | |
| | Other inflows (outflows) of cash | -90.240 |
| | Net cash flows from (used in) operating activities | 0.290 |
| | Cash flows from used in investing activities | |
| | Cash flows from losing control of subsidiaries or other businesses | |
| | Cash flows used in obtaining control of subsidiaries or other businesses | |
| | Other cash receipts from sales of equity or debt instruments of other entities | |
| | Other cash payments to acquire equity or debt instruments of other entities | |
| | Other cash receipts from sales of interests in joint ventures | |
| | Other cash payments to acquire interests in joint ventures | |
| | Cash receipts from share of profits of partnership firm or association of persons or limited liability partnerships | |
| | Cash payment for investment in partnership firm or association of persons or limited liability partnerships | |
| | Proceeds from sales of property, plant and equipment | |
| | Purchase of property, plant and equipment | |
| | Proceeds from sales of investment property | |
| | Purchase of investment property | |
| | Proceeds from sales of intangible assets | |
| | Purchase of intangible assets | |
| | Proceeds from sales of intangible assets under development | |
| | Purchase of intangible assets under development | |
| | Proceeds from sales of goodwill | |
| | Purchase of goodwill | |
| | Proceeds from biological assets other than bearer plants | |
| | Purchase of biological assets other than bearer plants | |
| | Proceeds from government grants | |
| | Proceeds from sales of other long-term assets | |
| | Purchase of other long-term assets | |
| | Cash advances and loans made to other parties | |
| | Cash receipts from repayment of advances and loans made to other parties | |
| | Cash payments for future contracts, forward contracts, option contracts and swap contracts | |
| | Cash receipts from future contracts, forward contracts, option contracts and swap contracts | |
| | Dividends received | |
| | Interest received | |
| | Income taxes paid (refund) | |
| | Other inflows (outflows) of cash | |
| | Net cash flows from (used in) investing activities | |
| | Cash flows from used in financing activities | |

| | | |
|--|----------------------------------------------------------------------------------------------------|-------|
| | Proceeds from changes in ownership interests in subsidiaries | |
| | Payments from changes in ownership interests in subsidiaries | |
| | Proceeds from issuing shares | |
| | Proceeds from issuing other equity instruments | |
| | Payments to acquire or redeem entity's shares | |
| | Payments of other equity instruments | |
| | Proceeds from exercise of stock options | |
| | Proceeds from issuing debentures notes bonds etc | |
| | Proceeds from borrowings | |
| | Repayments of borrowings | |
| | Payments of finance lease liabilities | |
| | Payments of lease liabilities | |
| | Dividends paid | |
| | Interest paid | |
| | Income taxes paid (refund) | |
| | Other inflows (outflows) of cash | |
| | Net cash flows from (used in) financing activities | |
| | Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes | 0.290 |
| | Effect of exchange rate changes on cash and cash equivalents | |
| | Effect of exchange rate changes on cash and cash equivalents | |
| | Net increase (decrease) in cash and cash equivalents | 0.290 |
| | Cash and cash equivalents cash flow statement at beginning of period | 7.060 |
| | Cash and cash equivalents cash flow statement at end of period | 7.350 |

For Vision Corporation Limited



Director
Genevieve Felix Gomes



DIN: 08347021

Mumbai,
November 9th , 2023