



**POLYCHEM LIMITED**

CIN: L24100MH1955PLC009663

REGD. OFFICE: 7. JAMSHEDJI TATAROAD. CHURCHGATE RECLAMATION. MUMBAI-400 020

Ph: 022 - 2282 0048, Fax: 022 - 2285 0606

E-mail: [polychemltd@kilachand.com](mailto:polychemltd@kilachand.com) , Website: [www.polychemltd.com](http://www.polychemltd.com)

**Date: 30.08.2022**

**To**  
**Head Listing Compliance**  
**Bombay Stock Exchange Ltd.**  
**Phiroze Jeejeebhoy Towers,**  
**Dalal Street, Mumbai - 400 001**

**Company Code – 506605**

Dear Sir/Ma'am,

**Sub: Disclosure of Voting Results of the 65<sup>th</sup> Annual General Meeting of the Company held on Monday, 29<sup>th</sup> August, 2022 as required under Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 along with Scrutinizers Report**

The 65<sup>th</sup> Annual General Meeting ('AGM') of the Company was held on Monday, 29<sup>th</sup> August, 2022 at 11.00 A.M. through Video Conferencing/Other Audio Visual Means.

The resolutions nos. 1 to 4 as contained in the Notice of the 65<sup>th</sup> AGM was approved/ passed by the shareholders with requisite majority. The combined voting result (i.e. result of remote e-voting prior to the AGM and e-voting conducted at the AGM) is enclosed herewith as required under Regulation 44(3) of SEBI ((Listing Obligations and Disclosure Requirements) Regulations, 2015 along with the Scrutinizer's Report thereon.

Please take the same on record.

Yours faithfully,  
For **Polychem Limited**

**(Deepali Chauhan)**  
**Company Secretary & Compliance Officer**  
**Mem No. A38273**

<b>VOTING RESULTS</b>	
<b>Record date</b>	22-08-2022
<b>Total number of shareholders on record date</b>	9852
<b>Number of shareholders present in the meeting either in person or through proxy</b>	
a) Promoter and promoter group	0
b) Public	0
<b>Number of shareholders attended the meeting through video conferencing</b>	
a) Promoter and promoter group	8
b) Public	64
<b>Number of resolutions passed in meeting</b>	4
<b>Disclosure of notes on voting results</b>	0

*Arshad*

**Resolution Details(1)**

Resolution Required : Ordinary					To receive, consider and adopt the Audited Standalone and Consolidated financial statements of the Company for the year ended 31st March, 2022, including the Audited Standalone and Consolidated Audited Balance Sheet as at 31st March, 2022, the statement of Profit and Loss and Cash Flow Statement for the year ended on that date and the reports of the Board of Directors (the Board) and Auditors thereon.			
Whether promoter/ promoter group are interested in the agenda/resolution?					No			
Category	Mode of Voting	No. of shares held	No. of votes polled	% votes polled on outstanding shares	No. of votes - in favour	No. of votes - in Against	% of votes - in favour	% of votes - in Against
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*10 0	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-voting		210465	100	210465	0	100	0
	Poll	210465	0	0	0	0	0	0
	Postal Ballot(if applicable)		0	0	0	0	0	0
	<b>Total</b>	<b>210465</b>	<b>210465</b>	<b>100</b>	<b>210465</b>	<b>0</b>	<b>100</b>	<b>0</b>
Public Institutions	E-voting		0	0	0	0	0	0
	Poll	13114	0	0	0	0	0	0
	Postal Ballot(if applicable)		0	0	0	0	0	0
	<b>Total</b>	<b>13114</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Public Non-Institutions	E-voting		824	0.456595702	824	0	100	0
	Poll	180466	0	0	0	0	0	0
	Postal Ballot(if applicable)		0	0	0	0	0	0
	<b>Total</b>	<b>180466</b>	<b>824</b>	<b>0.456595702</b>	<b>824</b>	<b>0</b>	<b>100</b>	<b>0</b>
<b>Total</b>		<b>404045</b>	<b>211289</b>	<b>52.29343266</b>	<b>211289</b>	<b>0</b>	<b>100</b>	<b>0</b>

*Arshad*

Resolution Details(2)								
Resolution Required : Ordinary					To Declare a dividend of Rs 3/- per equity share of Rs 10/- each (i.e. 30%).			
Whether promoter/ promoter group are interested in the agenda/resolution?					No			
Category	Mode of Voting	No. of shares held	No. of votes polled	% votes polled on outstanding shares	No. of votes - in favour	No. of votes - in Against	% of votes - in favour	% of votes - in Against
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*10 0	(7)=[(5)/(2)]*10 0
Promoter and Promoter Group	E-voting		210465	100	210465	0	100	0
	Poll	210465	0	0	0	0	0	0
	Postal Ballot(if applicable)		0	0	0	0	0	0
	<b>Total</b>	<b>210465</b>	<b>210465</b>	<b>100</b>	<b>210465</b>	<b>0</b>	<b>100</b>	<b>0</b>
Public Institutions	E-voting		0	0	0	0	0	0
	Poll	13114	0	0	0	0	0	0
	Postal Ballot(if applicable)		0	0	0	0	0	0
	<b>Total</b>	<b>13114</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Public Non-Institutions	E-voting		824	0.456595702	824	0	100	0
	Poll	180466	0	0	0	0	0	0
	Postal Ballot(if applicable)		0	0	0	0	0	0
	<b>Total</b>	<b>180466</b>	<b>824</b>	<b>0.456595702</b>	<b>824</b>	<b>0</b>	<b>100</b>	<b>0</b>
<b>Total</b>		<b>404045</b>	<b>211289</b>	<b>52.29343266</b>	<b>211289</b>	<b>0</b>	<b>100</b>	<b>0</b>

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Resolution Details(3)								
Resolution Required : Ordinary					To appoint a director in place of Mr. A. H. Mehta (DIN 00005523), who retires by rotation, and being eligible, offers himself for re-appointment.			
Whether promoter/ promoter group are interested in the agenda/resolution?					No			
Category	Mode of Voting	No. of shares held	No. of votes polled	% votes polled on outstanding shares	No. of votes - in favour	No. of votes - in Against	% of votes - in favour	% of votes - in Against
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-voting		210465	100	210465	0	100	0
	Poll	210465	0	0	0	0	0	0
	Postal Ballot(if applicable)		0	0	0	0	0	0
	<b>Total</b>	<b>210465</b>	<b>210465</b>	<b>100</b>	<b>210465</b>	<b>0</b>	<b>100</b>	<b>0</b>
Public Institutions	E-voting		0	0	0	0	0	0
	Poll	13114	0	0	0	0	0	0
	Postal Ballot(if applicable)		0	0	0	0	0	0
	<b>Total</b>	<b>13114</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Public Non-Institutions	E-voting		824	0.456595702	824	0	100	0
	Poll	180466	0	0	0	0	0	0
	Postal Ballot(if applicable)		0	0	0	0	0	0
	<b>Total</b>	<b>180466</b>	<b>824</b>	<b>0.456595702</b>	<b>824</b>	<b>0</b>	<b>100</b>	<b>0</b>
<b>Total</b>		<b>404045</b>	<b>211289</b>	<b>52.29343266</b>	<b>211289</b>	<b>0</b>	<b>100</b>	<b>0</b>

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Resolution Details(4)								
Resolution Required : Ordinary					To re-appoint M/s. Nayan Parikh & Co. Chartered Accountant for a second term of 5 years from the conclusion of this, 65th AGM till the conclusion of 70th AGM to be held in year 2027.			
Whether promoter/ promoter group are interested in the agenda/resolution?					No			
Category	Mode of Voting	No. of shares held	No. of votes polled	% votes polled on outstanding shares	No. of votes - in favour	No. of votes - in Against	% of votes - in favour	% of votes - in Against
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*10 0	(7)=[(5)/(2)]*10 0
Promoter and Promoter Group	E-voting		210465	100	210465	0	100	0
	Poll	210465	0	0	0	0	0	0
	Postal Ballot(if applicable)		0	0	0	0	0	0
	<b>Total</b>	<b>210465</b>	<b>210465</b>	<b>100</b>	<b>210465</b>	<b>0</b>	<b>100</b>	<b>0</b>
Public Institutions	E-voting		0	0	0	0	0	0
	Poll	13114	0	0	0	0	0	0
	Postal Ballot(if applicable)		0	0	0	0	0	0
	<b>Total</b>	<b>13114</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Public Non-Institutions	E-voting		824	0.456595702	824	0	100	0
	Poll	180466	0	0	0	0	0	0
	Postal Ballot(if applicable)		0	0	0	0	0	0
	<b>Total</b>	<b>180466</b>	<b>824</b>	<b>0.456595702</b>	<b>824</b>	<b>0</b>	<b>100</b>	<b>0</b>
<b>Total</b>		<b>404045</b>	<b>211289</b>	<b>52.29343266</b>	<b>211289</b>	<b>0</b>	<b>100</b>	<b>0</b>

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# Ragini Chokshi & Co.

Tel. : 022-2283 1120  
022-2283 1134

## Company Secretaries

34, Kamer Building, 5th Floor, 38 Cawasji Patel Street, Fort, Mumbai - 400 001.  
E-mail : ragini.c@rediffmail.com / mail@csraginichokshi.com  
web: csraginichokshi.com

Date : 29/08/2022

### CONSOLIDATED SCRUTINIZER'S REPORT

[Pursuant to Section 108 of the Companies Act, 2013 and the Companies (Management and Administration) Rules, 2014 read with amendments made thereto and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]]

To,  
The Chairperson,  
65<sup>th</sup> Annual General Meeting (AGM)  
OF POLYCHEM LIMITED  
held on Monday, August 29, 2022 at 11:00 A.M.

Dear Sir,

#### 1. Appointment as Scrutinizer:

I, Ragini Chokshi, Partner of M/s. Ragini Chokshi & Company., a Company Secretary Firm, having its registered office at 34, 5th Floor, Kamer Building, 38, Cawasji Patel Street, Fort, Mumbai 400001, have been appointed as the Scrutinizer by the Board of Directors of POLYCHEM LIMITED (the "Company") for the purpose of scrutinizing the remote e-voting and voting through electronic voting system during the 65<sup>th</sup> Annual General Meeting ('AGM') carried out as per the provisions of Section 108 of the Companies Act, 2013 (the "Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014 read with amendments made thereto, read with Ministry of Corporate Affairs (MCA) General Circular No. 14/2020 dated April 8, 2020, MCA General Circular No. 17/2020 dated April 13, 2020, MCA General Circular No. 20/2020 dated May 5, 2020, Circular no. 02/2021 dated January 13, 2021, Circular No. 21/2021 dated December 14, 2021 and Circular No. 2/2022 dated May 05, 2022 and the provisions of Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations') read with SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020 and circular no. SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated January 15, 2021 and SEBI/HO/CFD/CMD2/CIR/P/2022/62 dated May 13, 2022, on the businesses contained in the Notice of the AGM of the Members of the Company, held on Monday, August 29, 2022 at 11:00 am (IST) through Video Conferencing facility / Other Audio Visual Means ('VC / OAVM').



## 2. Our Responsibility

The management of the Company is responsible to ensure the compliance with the requirements of the Act, Rules and notifications and SEBI Listing Regulations relating to voting through electronic means on the businesses set out in the Notice of the 65<sup>th</sup> AGM of the Members of the Company. Our responsibility as a Scrutinizer is to scrutinize remote e-voting and e-voting conducted during the AGM in a fair and transparent manner and to ascertain requisite majority and is restricted in submitting a Consolidated Scrutinizer's Report on the voting on the resolutions set out in the Notice, based on the reports generated from the e-Voting system of National Securities Depository Limited (NSDL), the authorized agency to provide remote e-Voting facilities before and during the AGM, engaged by the Company.

## 3. Dispatch of Notice convening AGM

- i) Pursuant to General Circulars No. 14/2020, 17/2020, 20/2020, 02/2021 and 02/2022 dated 8th April, 2020, 13th April, 2020, 5th May, 2020, January 13, 2021 and May 05, 2022 respectively issued by the Ministry of Corporate Affairs, advertisement was published on August 4, 2022 in The Free Press Journal, Mumbai (English Edition) and on August 4, 2022 in Nav Shakti, Mumbai (Marathi Edition), both the newspapers having electronic editions specifying all the necessary information prescribed in the rules and circulars.
- ii) The Company hosted the notice of AGM on its website namely [www.polychemltd.com](http://www.polychemltd.com) and also uploaded the same on the website of the Stock Exchange i.e. BSE Limited at [www.bseindia.com](http://www.bseindia.com)
- iii) The Company completed dispatch of Notice of AGM on Wednesday, August 3, 2022 by E-mail to Members who had registered their email addresses with the Company / Depositories.

## 4. Cut-off date

Voting rights were reckoned as on Monday, August 22, 2022 being the cut-off date for deciding the entitlements of members for remote e-voting and e-voting during the AGM.

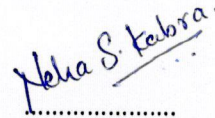
## 5. Remote e-voting process

- i) **Agency:** The Company had appointed National Securities Depository Limited (NSDL) as the agency for providing the platform for remote e-voting and e-voting during the AGM.
- ii) **Remote e-voting period:** The Remote e-voting remained open from 09:00 a.m. on Thursday, August 25, 2022 and ended on Sunday, August 28, 2022 at 5:00 p.m.

The votes cast were unblocked on August 29, 2022 after the conclusion of the AGM and was witnessed by two witnesses, who are not in the employment of the Company. They have signed below in confirmation of the same.



Name: Durvesh Padte



Name: Neha Kabra





iii) **Voting at the AGM:** After the time fixed for closing of the e-voting by the Chairman, the electronic system recording the e-voting (e-votes) was locked by National Securities Depository Limited (NSDL).

The e-votes cast were unblocked on, August 29, 2022 after the conclusion of proceedings of AGM.

I hereby submit the Consolidated Scrutinizer's Report based on the results of remote e-voting and e-voting during the AGM based on the reports downloaded from the e-voting website of National Securities Depository Limited (NSDL) and relied upon by me as under:

### CONSOLIDATED RESULTS

#### ORDINARY BUSINESS:

##### Item No 1: Ordinary Resolution

1. To receive, consider and adopt:
  - a) The audited Standalone financial statements of the Company for the financial year ended 31<sup>st</sup> March, 2022, including the audited Standalone Balance Sheet as at 31<sup>st</sup> March, 2022, the Statement of Profit and Loss and Cash Flow Statement, for the year ended on that date and the reports of the Board of Directors (the Board) and Auditors thereon.
  - b) The audited consolidated financial statements of the Company for the financial year ended 31<sup>st</sup> March, 2022, including the audited Consolidated Balance Sheet as at 31<sup>st</sup> March, 2022, the Statement of Profit and Loss and Cash Flow Statement for the year ended on that date and the report of Auditors thereon.

Particulars	Remote E-Voting		E-Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	94	211289	0	0	94	211289	100
Dissent	0	0	0	0	0	0	0
<b>Total</b>	94	211289	0	0	94	211289	100

### SUMMARY OF E-VOTING

Particulars	No. of Equity Shares	Percentage of total number of votes cast (%)
Total Valid votes cast	211289	100
Assented to Resolution	211289	100
Dissented to Resolution	0	0



**Item No 2: Ordinary Resolution**

To declare dividend on equity shares.

Particulars	Remote E-Voting		E-Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	94	211289	0	0	94	211289	100
Dissent	0	0	0	0	0	0	0
Total	94	211289	0	0	94	211289	100

**SUMMARY OF E-VOTING**

Particulars	No. of Equity Shares	Percentage of total number of votes cast (%)
Total Valid votes cast	211289	100
Assented to Resolution	211289	100
Dissented to Resolution	0	0

**Item No: 3 Ordinary Resolution**

To appoint a Director in place of Mr. A. H. Mehta (DIN: 00005523), who retires by rotation and being eligible, offers himself for reappointment.

Particulars	Remote E-Voting		E-Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	94	211289	0	0	94	211289	100
Dissent	0	0	0	0	0	0	0
Total	94	211289	0	0	94	211289	100

**SUMMARY OF E-VOTING**

Particulars	No. of Equity Shares	Percentage of total number of votes cast (%)
Total Valid votes cast	211289	100
Assented to Resolution	211289	100
Dissented to Resolution	0	0



**Item No 4: Ordinary Resolution**

To re-appoint M/s Nayan Parikh & Co., Chartered Accountants, (Firm Registration No. 107023W), as Statutory Auditors of the Company to hold office for a second term of five years.

Particulars	Remote E-Voting		E-Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	94	211289	0	0	94	211289	100
Dissent	0	0	0	0	0	0	0
Total	94	211289	0	0	94	211289	100

**SUMMARY OF E-VOTING**

Particulars	No. of Equity Shares	Percentage of total number of votes cast (%)
Total Valid votes cast	211289	100
Assented to Resolution	211289	100
Dissented to Resolution	0	0



**RESULTS:**

The Electronic Records containing details of the Members, who voted "IN FAVOUR", or "AGAINST" for each resolution under remote e-Voting and e-voting at the AGM has been handed over to the Company Secretary for safe custody.

The above-mentioned resolutions are deemed to be passed with requisite majority as on the date of the 65<sup>th</sup> AGM of the Company i.e. Monday, August 29, 2022.

Yours faithfully,  
Thanking You,

Countersigned by  
POLYCHEM LIMITED

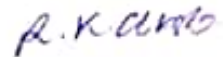


Company Secretary

Place: Mumbai

Date: 30<sup>th</sup> August, 2022

For RAGINI CHOKSHI & COMPANY  
(Company Secretaries)  
(P.R. Certificate No. 659/2020)



RAGINI CHOKSHI  
(Partner)



Membership No: 2390

C.P. Number: 1436

UDIN: F002390D000866605

Place: Mumbai  
Date: 29<sup>th</sup> August, 2022