



AKM LACE AND EMBROTEX LIMITED

Registered office: C-110, G/F, Bhola Nath Nagar, Shahdara, East Delhi, Delhi-110032

CIN: L17291DL2009PLC196375,

Email: akmlace@gmail.com, Website: www.akmlace.com

To,
Listing Compliance Department
BSE Limited
Phirozee Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

Date: June 24, 2022

Symbol: AKM

Scrip Code: 540718

Subject: Revised Outcome of the Board Meeting Pursuant to Regulation 30 of SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

This is to inform you that the Board of Directors of the Company at their meeting held on Friday, 24th June, 2022, (Commenced from 04:30 P.M and Concluded at 06:30 P.M) has inter alia considered and approved the following matters:

1. Approved the funds raising by way of issue of equity shares/convertible instruments/other securities through preferential allotment, right issue, QIP's, ADR, GDR, FCCB or any other method or combination thereof, in one or more tranches;
2. Approved the Director Report along with Annexures for financial year ended 2021-22;
3. Approved the following changes with respect to the Capital of the Company:
 - a. increase in Authorized Share Capital from Rs. 3,20,00,000 to Rs.12,00,00,000 respectively; and
 - b. consequent alteration of Memorandum of Association;
4. Approved the shifting of Registered Office from one state to another and consequent alteration in Clause II of the Memorandum and Articles of Association of the Company;
5. Approved the change of name of the company;
6. Approved the Increase the limits as provided under section 180(1) (C) of the Companies Act, 2013 with respect to taking borrowings up to 200 crores subject to approval of Shareholders by way of Special Resolution
7. Finalization of the Draft Notice of AGM pursuant to Section 110 and other applicable provisions of the Companies Act, 2013, if any, read with the Companies (Management and Administration) Rules, 2014, including proposed Resolution(s) and explanatory statement and fixing the day, date and time of the Annual General Meeting.
8. The Board of the Directors have considered, reviewed and approved the request received from the old promoters for Reclassification from "Promoter and Promoter Group" category to the "Public" category;



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Shareholding of the promoters seeking reclassification are as follows:

Sr. No	Name of Promoter/ Promoter Group	No. of Shares Held	Percentage (%) of total shareholding of the Company
1.	Anoop Kumar Mangal	0	0
2.	Anoop Kumar Mangal and Sons HUF	0	0
3.	Manju Lata Mangal	0	0
4.	Shambhu Dayal Mangal	0	0
5.	Shambhu Dayal Mangal and Sons HUF	0	0
6.	Punit Bansal	0	0
7.	Purva Mangal	0	0
8.	Arun Kumar Mangal	0	0
9.	Arun Kumar Mangal and Sons HUF	0	0

Further, enclosing herewith the resolution passed by the Board of directors in respect to aforementioned reclassification as annexure-1;

9. Appointment of M/ s Vikas Verma & Associates (Practicing Company Secretaries Firm) as scrutinizer for the remote e-voting to be conducted for the ensuing Annual General Meeting.

Thanking you,

Yours Faithfully,

For AKM Lace and Embrotex Limited

Shalvi Sagar Patwa
Managing Director
DIN: 08869050