



27th January 2020

To,

National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block-G,
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051.
Scrip code : PAEL

BSE Limited
Floor 25, P J Towers,
Dalal Street,
Fort, Mumbai – 400 001
Scrip code : **517230**

Dear Sirs,

Sub: Outcome of Board Meeting held on Today at a shorter notice on January 27, 2020

This is to inform you that the Company came to know today, about the sudden and sad demise of Mr. Vijaykumar Nanappan Nair (DIN: 08089578), Non- Executive, Independent Director of the Company, on Saturday, January 25, 2020.

Mr. Nair was appointed as an Independent Director of the Company on February 14, 2018 and played crucial leadership roles through which the Company immensely benefitted.

Mr. Nair's sudden and unexpected passing away will be an irreparable loss to the Company and all the directors and employees of the Company convey deep sympathy, sorrow and condolences to his family.

A meeting of the Board of Directors of the Company was held on Today, i.e. Monday, January 27, 2020 on a shorter notice with the consent of all the Directors at our Registered Office to consider the following:-

- 1) To take on record the casual vacancy arising due to the death of Mr. Vijaykumar Nanappan Nair (DIN: 08089578).
- 2) To appoint Mr. Dipen Yashwantkumar Jhaveri (DIN: 01850634) as an Additional Independent Director with effect from January 27, 2020.

The meeting of Board of Directors of the Company commenced at 02:20 p.m and concluded at 02: 50 p.m.

PAE LIMITED

Registered office: 69, Tardeo Road, Mumbai - 400 034 • Phone: +91 22 66185799 • Fax: +91 22 66185757 • www.paeltd.com
CIN: L99999MH1950PLC008152



We request you to take the above on record.

Thanking You

Yours faithfully,

For **PAE Limited**

A handwritten signature in black ink, appearing to read 'Kritika', with a horizontal line underneath.



Kritika Nigam
Company Secretary & Compliance Officer