



May 12, 2023

<b>BSE Limited</b> Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001. Tel: 022 - 2272 1233 / 34 Fax: 022 - 2272 2131 / 1072/ 2037 / 2061 / 41	<b>National Stock Exchange of India Limited</b> Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051 Tel: 022 - 2659 8235 / 36 / 452 Fax: 022 - 2659 8237/ 38
<b>Scrip Code:</b> 532345 <b>ISIN No.:</b> INE152B01027 <b>Re.:</b> Gati Limited	<b>Symbol :</b> GATI <b>ISIN No.:</b> INE152B01027 <b>Re.:</b> Gati Limited

Dear Sir/Madam,

**Subject: Non - applicability of disclosure requirements specified under Chapter XII - Fund raising by issuance of debt securities by large corporate of Operational Circular No. SEBI/HO/DDHS/P/CIR/2021/613 dated August 10, 2021, regarding issue and listing of Non - Convertible Securities, Securitised Debt Instruments, Security Receipts, Municipal Debt Securities and Commercial Paper.**

This is with reference to the Chapter XII - Fund raising by issuance of debt securities by large corporate of the above-mentioned SEBI Circular dated August 10, 2021, in respect of issue and listing of Non - Convertible Securities, Securitised Debt Instruments, Security Receipts, Municipal Debt Securities and Commercial Paper.

In this regard, we would like to inform you that the Company i.e. "Gati Limited" does not fall under the definition of Large Corporate category as per the criteria specified in the aforesaid Circular as on March 31, 2023. The details as required under Annexure XII - B2 of the aforesaid circular is enclosed.

Kindly take the above on your record.

Thanking you,

Yours faithfully,  
For **Gati Limited**

**T.S. Maharani**  
**Company Secretary & Compliance Officer**  
**M. No.: F8069**

**Encl.:** As above

**Annexure XII - B2**

**Format of the Annual Disclosure to be made by an entity identified as a Large Corporate**

1. Name of the Company: **Gati Limited**
2. CIN: **L63011TG1995PLC020121**
3. Report filed for FY: **FY 2022-23**
4. Details of the Current block (all figures in Rs. crore):

S. No.	Particulars	Details
i.	3-year block period* (Specify financial years)	FY 2022-23, FY 2023-24, FY 2024-25
ii.	Incremental borrowing done in FY (T) (a)	NIL
iii.	Mandatory borrowing to be done through debt securities in FY (T) (b) = (25% of a)	Not Applicable
iv.	Actual borrowing done through debt securities in FY (T) (c)	NIL
v.	Shortfall in the borrowing through debt securities, if any, for FY (T-1) carried forward to FY (T) (d)	NIL
vi.	Quantum of (d), which has been met from (c) (e)	NIL
vii.	Shortfall, if any, in the mandatory borrowing through debt securities for FY (T) {after adjusting for any shortfall in borrowing for FY (T-1) which was carried forward to FY (T)} <b>(f) = (b) - [(c) - (e)]</b> <b>{If the calculated value is zero or negative, write "nil"}</b>	NIL

5. Details of penalty to be paid, if any, in respect to previous block (all figures in Rs crore):

S. No.	Particulars	Details
i.	3-year Block period (Specify financial years)*	FY 2022-23, FY 2023-24, FY 2024-25
ii.	Amount of fine to be paid for the block, if applicable <b>Fine = 0.2% of {(d)-(e)}</b>	Framework is not applicable

We confirm that we are **NOT** a Large Corporate as per the applicability criteria given under the Chapter XII of SEBI Operational circular dated August 10, 2021.

(\* Revised vide SEBI Circular SEBI/HO/DDHS/DDHS-RACPOD1/P/CIR/2023/049 dated March 31, 2023.)

**T. S. Maharani**  
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**Anish T. Mathew**  
Chief Financial Officer  
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Date: May 12, 2023