



MARGO FINANCE LIMITED

Corporate Office: 2nd Floor, 15/76, Old Rajinder Nagar, New Delhi-110060

Tel. : 41539444, 25767330 E-mail : info@margofinance.com

Website : www.margofinance.com

CIN : L65910MH1991PLC080534

November 1, 2018

BSE Limited

Department of Corporate Services
25th Floor, PhirozeJeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Company Symbol: MARGOFIN

Scrip Code: 500206

Dear Sir/Madam,

Subject : Outcome of Board Meeting held on 1st November, 2018 - Unaudited Standalone Financial Results for the quarter and half year ended 30th September, 2018

We wish to inform you that at the Board Meeting held today i.e. on 1st November, 2018, the Board of Directors of the Company approved the Unaudited Standalone Financial Results of the Company for the quarter and half year ended 30th September, 2018.

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations"), we are enclosing herewith copy of Unaudited Standalone Financial Results for the quarter and half year ended 30th September, 2018 along with Independent Auditors Review Report issued by M/s. Pawan Shubham & Co., Chartered Accountants, Statutory Auditors of the Company.

The aforesaid results are also being disseminated on Company's website at www.margofinance.com

The meeting of the Board of Directors commenced at 3.30 p.m. and concluded at 5.00 p.m.

Kindly take note of the same. .

Thanking you

Yours Faithfully,

For Margo Finance Limited

Kailash
Company Secretary & Compliance Officer
Membership No. ACS: 51199

Encl : A/a

Regd. Office : Office No. 3, Plot No. 266, Village Alte, Kumbhoj Road, Taluka Hatkanangale, Dist. Kolhapur-416109, Maharashtra
Tel. : 0230-2483105

Admn. Office : 301, 3rd Floor, "ARCADIA" Nariman Point, Mumbai-400 021 Phones : (022) 43419500, 22856535
Fax : (022) 22823098, (022) 22041028 E-mail : info@indocount.com, Web Site : www.indocount.com

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STATEMENT OF UNAUDITED FINANCIAL RESULT FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2018

(Amount in Rupees Lakh except EPS)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30/09/2018	30/06/2018	30/09/2017	30/09/2018	30/09/2017	31/03/2018
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Income from operations						
Revenue from operations	10.73	6.69	23.24	17.42	32.06	53.28
Other income	-	0.05	-	0.05	-	-
Total Revenue	10.73	6.74	23.24	17.47	32.06	53.28
2. Expenses :						
Cost of material consumed						
Purchases of stock-in-trade						
Change in value of inventory of finished goods/work-in-progress/stock-in-trade						
Employees benefit expenses	3.30	3.53	3.55	6.83	7.71	15.23
Finance cost	0.01	-	0.01	0.01	0.01	0.01
Depreciation and amortisation expenses	0.22	0.23	0.23	0.45	0.45	0.90
Other expense	7.07	2.44	6.49	9.51	9.51	15.74
Total Expenses	10.60	6.20	10.28	16.80	17.68	31.88
3. Profit/(Loss) before exceptional and extraordinary items and tax (1-2)	0.13	0.54	12.96	0.67	14.38	21.40
4. Exceptional Items	-	0.06	-	0.06	0.07	0.36
5. Profit/(Loss) before extraordinary items and tax (3-4)	0.13	0.48	12.96	0.61	14.31	21.04
6. Extraordinary Items	-	-	-	-	-	-
7. Profit/(Loss) before tax (5-6)	0.13	0.48	12.96	0.61	14.31	21.04
8. Tax Expense :						
a. Current tax	-	-	-	-	-	0.66
b. Deferred tax	-	-	-	-	-	-
9. Profit/(Loss) for the period (7-8)	0.13	0.48	12.96	0.61	14.31	20.38
10. Paid-up equity share capital (Face value of shares shall be indicated)	457.00	457.00	457.00	457.00	457.00	457.00
11. Reserves excluding Revaluation Reserve	-	-	-	124.28	117.61	123.68
12. Earnings per equity share :						
a) Basic earning per share (Rs.)	0.00	0.01	0.28	0.01	0.31	0.45
b) Diluted earning per shares (Rs.)	0.00	0.01	0.28	0.01	0.31	0.45

NOTES:

1. The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 01-11-2018. The same have also been subjected to limited review by the statutory auditors of the company.
2. During the previous year, the company identified Investment Activity as segment against the existing Finance Activity. Accordingly the previous period's figures have been reclassified/regrouped, wherever required to conform with current period's presentation.
3. Previous period/year's figures have been regrouped/rearranged wherever necessary.

for MARGO FINANCE LIMITED


Anil Kumar Jain
Chairman
DIN: 00086106

Place : Mumbai
Date : 01-11-2018

Margo Finance Limited

CIN :L65910MH1991PLC080534

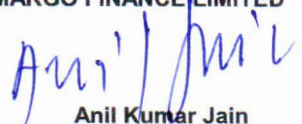
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STATEMENT OF UNAUDITED FINANCIAL RESULT FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2018

(Amount in Rupees Lakh)

STATEMENT OF ASSETS & LIABILITIES	30/09/2018 Unaudited	30/09/2017 Unaudited	31/03/2018 Audited
I. EQUITY & LIABILITIES			
1) SHARE HOLDER'S FUNDS			
a) Share Capital	457.00	457.00	457.00
b) Reserves & Surplus	124.28	117.61	123.68
2) Non Current Liabilities			
a) Long Term Borrowings	-	-	-
b) Other Long Term Liabilities	-	-	-
c) Long Term Provisions	1.66	1.92	1.39
3) Current Liabilities			
a) Short Term Borrowings	-	-	0.91
b) Trade payables	4.79	1.54	1.35
c) Other Current Liabilities	0.23	0.18	0.26
d) Short Term Provisions	-	-	0.48
TOTAL	587.96	578.25	585.07
II ASSETS			
1) Non Current Assets			
(a) Fixed Assets			
i) Tangible Assets	2.23	2.81	2.49
ii) Intangible assets	0.02	0.09	0.04
(b) Non Current Investments	419.20	401.87	418.08
(c) Deferred Tax Assets (Net)	-	-	-
(d) Long Term Loans & Advances	2.34	15.05	15.44
(e) Other Non Current Assets	132.56	-	132.56
2) Current Assets			
(a) Current Investments	-	-	-
(b) Trade Receivables	-	-	2.97
(c) Cash & Cash Equivalents	15.09	149.51	3.16
(d) Short Term Loans & Advances	12.14	3.45	6.69
(e) Other Current Assets	4.38	5.47	3.64
TOTAL	587.96	578.25	585.07

for MARGO FINANCE LIMITED


Anil Kumar Jain

Chairman

DIN: 00086106

Place : Mumbai
Date : 01-11-2018

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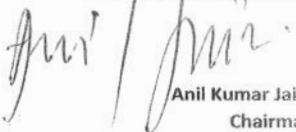
SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER 2018

(Amount in Rupees Lakh)

Particulars	Quarter ended			Half year ended		Year ended
	30/09/2018 Unaudited	30/06/2018 Unaudited	30/09/2017 Unaudited	30/09/2018 Unaudited	30/09/2017 Unaudited	31/03/2018 Audited
Segment Revenue						
(a) Finance	2.96	4.77	2.99	7.73	7.27	12.97
(b) Investment	7.77	1.92	20.25	9.69	24.79	40.31
Income from Operations	10.73	6.69	23.24	17.42	32.06	53.28
Segment results						
Profit before tax and interest from each segment						
(a) Finance	2.96	4.77	2.99	7.73	7.27	12.97
(b) Investment	7.77	1.92	20.25	9.69	24.79	40.31
Total	10.73	6.69	23.24	17.42	32.06	53.28
Less:						
1) Other unallocable expenditure (net off unallocable income)	10.60	6.21	10.28	16.81	17.75	32.24
Profit before tax	0.13	0.48	12.96	0.61	14.31	21.04
Segment Assets						
(a) Finance				114.14	164.64	81.86
(b) Investment				463.23	402.85	496.55
(c) Unallocated				10.59	10.77	6.67
Total Segment Assets				587.96	578.26	585.08
Segment Liabilities						
(a) Finance				-	-	-
(b) Investment				-	-	-
(c) Unallocated				6.68	3.65	4.40
Total Segment Liabilities				6.68	3.65	4.40

Place: Mumbai
Date : 01-11-2018

for Margo Finance Limited


Anil Kumar Jain
Chairman
DIN: 00086106



**INDEPENDENT AUDITORS' REVIEW REPORT ON THE REVIEW OF STANDALONE
INTERIM FINANCIAL RESULTS OF THE COMPANY MARGO FINANCE LIMITED.**

**To the Board of Directors of
Margo Finance Limited**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results ('the statement') of the company, Margo Finance Limited ('the company') for the quarter and half year ended 30 September, 2018 being submitted by the company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5 July, 2016. This Statement is the responsibility of the Company's management and approved by the Board of Directors of the Company at their meeting held on 1st November, 2018 has been in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS-25), prescribed under Section 133 of the Companies Act, 2013 read with the rules thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by an Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement prepared in accordance with the Accounting Standards specified as per Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Pawan Shubham & Co.
Chartered Accountants
Firm Registration No. 011573C

CA Pawan Kumar Agarwal
Partner

Membership No. : 092345



Dated :01-11-2018

Place : New Delhi