

# LORENZINI APPARELS LIMITED

(An ISO 9001:2015 Certified Company)

CIN : L17120DL2007PLC163192



Date: 05.10.2023

To,  
The Manager,  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai- 400001.

To,  
The Manager- Listing,  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex,  
Bandra East, Mumbai-400051

Scrip Code: 540952

Trading Symbol: LAL

**Subject: Outcome of the meeting of the Board of Directors of Lorenzini Apparels Limited held today i.e., October 05, 2023 in terms of Regulation 30 read with Schedule III of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015**

Dear Sir/Ma'am,

We would like to inform you that in reference to our letter dated August 17, 2023 & August 22, 2023 and pursuant to the approval of the members of the Company at their Annual General Meeting held on September 20, 2023 and as per the principle approvals received from BSE Limited (BSE) and National Stock Exchange of India Limited (NSE) vide their respective letters dated September 21, 2023 and upon receipt of an amount aggregating of Rs. 5,25,00,037.76 at the rate of Rs. 50.56/- per warrant (being 25% of the Warrant Issue Price i.e. Rs. 202.24) as warrant subscription price, the Board of Directors of the Company, has considered and approved the allotment of 10,38,371 (Ten Lakhs Thirty Eight Thousand Three Hundred and Seventy One) warrants convertible on equity shares of the Company issued and allotted on preferential basis at an Warrant Issue Price (*including the warrant subscription price of Rs. 50.56 per warrant*), to the non-promoter persons/entities ('Allottees') (as per the list enclosed marked as **Annexure I**).

Each of the Warrant, so allotted, is convertible into or exchangeable for one fully paid-up equity share having a face value of Rs. 10/- (Rupee Ten only) of the Company in accordance with the provisions of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, on payment of the balance consideration of Rs. 151.68/- per warrant (being 75% of the Warrant Issue Price per warrant) from the Allottees at the time of allotment of equity shares pursuant to exercise of conversion option against each such warrant.

The meeting of the Board of Directors commenced at 04:30 P.M. IST and concluded at 05:13 P.M. IST.

Thanking you,  
Yours Faithfully

**For Lorenzini Apparels Limited**

**(Sandeep Jain)**  
**Managing Director & Chief Financial Officer**  
**DIN: 02365790**

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## Annexure I

S.No.	Name of Proposed Allottee	Number of Warrants issued & allotted
1.	Kiwi Dealcom Private Limited	2,47,230
2.	Orchard Road Properties Private Limited	1,48,340
3.	Pearl Dealers Private Limited	2,47,230
4.	One Tree Hill Properties Private Limited	1,48,341
5.	Chillypot Trading Private Limited	2,47,230
	<b>TOTAL</b>	<b>10,38,371</b>

*Note: Kindly noted that due to some technical issue on bank server, the Company has not received the warrant subscription price i.e. Rs. 50.56 per warrant, from Aryadeep Tie Up Private Limited (Proposed allottee) within the prescribed time.*

For **Lorenzini Apparels Limited**

**(Sandeep Jain)**  
**Managing Director & Chief Financial Officer**  
**DIN: 02365790**