

CIN No: L31909TG1988PLC008652

## MIC Electronics Limited

A-4/II, Electronic Complex, Kushaiguda, Hyderabad - 500062, India  
Ph: +91 40 27122222 Fax : +91 40 27133333  
www.mic.co.in www.micelectronics.com

ISO 9001:2008 ISO 14001:2004 Certified Company



Date: 16/09/2021

To

**BSE Limited**

Corporate Relationship Department,  
2nd Floor, New Trading Wing,  
Rotunda Building, P.J. Towers, Dalal Street,  
Mumbai 400 001

Dear Sir / Madam,

**National Stock Exchange of India Limited**

Exchange Plaza, 5th Floor, Plot No. C/1, G Block,  
BandraKurla Complex, Bandra (E),  
Mumbai 400 051

**Sub: Outcome of Board Meeting held on September 16, 2021, pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations (LODR), 2015, we wish to inform that the Meeting of the Board of Directors of the Company held on Thursday, September 16, 2021 through Video Conference (VC) / Other Audio Visual Means (OAVM) at 04.30 p.m. and concluded at 04.45 p.m. inter-alia, approved the following items of business:

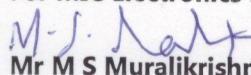
1. Appointment of Shri Kaushik Yalamanchili as Managing Director of the Company for a period of three years w.e.f. September 16, 2021 subject to the approval of the members of the Company at the ensuing AGM;
2. Took note of resignation of Mr Muralikrishnan Sadasivan Madurai as Company Secretary & Compliance Officer with effect from the closing business hours of September 30, 2021;
3. Appointment of Mr Muralikrishnan Sadasivan Madurai as Chief Financial Officer of the Company w.e.f October 01, 2021;
4. Appointment of Mr Srikanth Reddy Kolli as Company Secretary & Compliance Officer of the Company with effect from October 01, 2021; and
5. Appointment of M/s. RPR & Associates as Secretarial Auditors of the Company for the FY 2020-21 and 2021-22 to fill the casual vacancy caused due to the demise of the erstwhile Secretarial Auditor of the Company.

Details with respect to the abovementioned appointments and resignation as required under Regulation 30 Read with Schedule III of the SEBI LODR Regulations and SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015 is attached herewith.

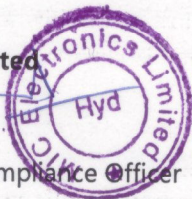
You are requested to kindly take the above information on record.

Yours truly,

For MIC Electronics Limited

  
Mr M S Muralikrishnan

Company Secretary & Compliance Officer



Encl: A/a.

Details with respect to the abovementioned appointments and resignation as required under Regulation 30 Read with Schedule III of the SEBI LODR Regulations and SEBI Circular CIR/CFD/CMD/4/2015 dated September 09,2015:-

**Appointment of Shri Kaushik Yalamanchili as Managing Director**

Sl No	Particulars	Details
1	Name of Listed Entity	MIC Electronics Limited
2	Reason for change	Appointment as Managing Director in the Promoter Category
3	Date of appointment	16/09/2021
4	Term of appointment	Three years from 16/09/2021.
5	Brief Profile	<p>Shri Kaushik Yalamanchili is an Engineering Graduate in Mechanical Engineering and having experience in trading various commodities and was handling assignment in Singapore before his return to India in the month of March 2020.</p> <p>After his return, he has been inducted into the Board of M/s RRK Enterprise Pvt Ltd, the Resolution Applicant, whose Resolution Plan of M/s MIC Electronics Limited was approved by the Hon'ble NCLT, Hyderabad on 31.07.2019.</p> <p>Subsequently, he was inducted as Non-Executive Director in the Board of M/s Electronics Limited in the Board meeting held on 06.07.2021.</p> <p>Since his inception into the Board, he is playing active role in revival of M/s MIC Electronics Ltd and oversaw various processes involved in meeting stringent specifications and certifications with respect to manufacture and supply of Oxygen Concentrators (OCs) order from M/s ONGC. He is closely monitoring the production of OCs to ensure timely delivery to M/s ONGC after meeting the quality checks. In addition, he is actively involved in Finance, Human Resources and other functional areas of the Company.</p>
6	Disclosure of relationships between directors	Shri Kaushik Yalamanchili is not related to any of the Directors of the Company.

M.S. Naly



**Resignation of Mr Muralikrishnan Sadasivan Madurai as Company Secretary & Compliance Officer**

Sl No	Particulars	Details
1	Name of Listed Entity	MIC Electronics Limited
2	Reason for change	Resignation as Company Secretary & Compliance Officer
3	Date of Cessation	30/09/2021
4	Term of appointment	06/10/2016 to 30/09/2021.

**Appointment of Mr Muralikrishnan Sadasivan Madurai as Chief Financial Officer**

Sl No	Particulars	Details
1	Name of Listed Entity	MIC Electronics Limited
2	Reason for change	Appointment as Chief Financial Officer
3	Date of appointment	01/10/2021
4	Term of appointment	Ongoing
5	Brief Profile	<p>Mr Muralikrishnan Sadasivan Madurai is a qualified Chartered Accountant and Company Secretary with over 28 years of credible track record in project based business verticals managing Treasury, Working Capital, Mergers, Finance &amp; Accounts, Costing, Budgeting, Project and Contract Management including:</p> <ul style="list-style-type: none"> <li>• Leading due diligence exercise during M&amp;A, drafting of purchase agreements and completion of post mergers tasks including NOC from lenders/ stakeholders and High Court orders and consolidation of accounts.</li> <li>• Contract Management of highly complex projects like Delhi Metro Rail Corporation, Delhi Airport Link, Bangalore Metro and Mumbai Metro. Handling high value import, documentation and covering forex risks.</li> <li>• Raised debt from Banks and FIs and equity by Public issue and Private placement. About Rs 5000 M on project and working capital needs.</li> <li>• Handled direct and indirect tax laws, corporate laws and accounting standards compliance. Experienced in handling hearings and appeals.</li> </ul>
6	Disclosure of relationships between directors	Not Applicable

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**Appointment of Mr Srikanth Reddy Kolli as Company Secretary & Compliance Officer**

Sl No	Particulars	Details
1	Name of Listed Entity	MIC Electronics Limited
2	Reason for change	Appointment as Company Secretary & Compliance Officer
3	Date of appointment	01/10/2021
4	Term of appointment	Ongoing
5	Brief Profile	<p>Mr Srikanth Reddy Kolli is a qualified Company Secretary from the Institute of Company Secretaries of India. He did his graduation in commerce i.e. B.Com and also completed three semesters of LLB.</p> <p>He is having 11 years of experience in the secretarial and legal department as a company secretary &amp; compliance officer. He had seven years of experience for listed companies and dealt with listing the preferential allotments, ESOPs and listing of post reduction capital as per the Resolution Plan/NCLT Order.</p>
6	Disclosure of relationships between directors	Not Applicable

**Appointment of M/s. RPR & Associates as Secretarial Auditors**

Sl No	Particulars	Details
1	Name of Listed Entity	MIC Electronics Limited
2	Details of Secretarial Auditor	
a	Name	M/s. RPR & Associates, Company Secretaries
b	Address	H.No. 158/C, 2 <sup>nd</sup> Floor, Vengalrao Nagar, E-seva Lane, S.R. Nagar, Hyderabad – 500038.
c	Phone	040-40330141
d	Email	rprassociateshyd@gmail.com.
3	Reason for appointment	Appointment to fill the casual vacancy caused due to the demise of Mr Vattikuti Srinivasa Rao, the erstwhile Secretarial Auditor
4	Date of appointment	16/09/2021 for the FY 2020-21 and FY 2021-22.
5	Brief Profile	<p>Name of Auditor: CS Y Ravi Prasada Reddy, Proprietor of M/s RPR&amp; Associates.</p> <p>Field of Experience: Having good working experience and proficiency in all matters related to company law, SEBI and various other business laws and is a peer review member of ICSI.</p> <p>Terms of appointment: Conduct Secretarial Audit for Financial Year 2020-21 and 2021-22.</p>




		<p>About the auditor: CS Y Ravi Prasada Reddy (FCS), he is a Fellow Member of The Institute of Company Secretaries of India (ICSI). Having good working experience and proficiency in all matters related to company law, SEBI and various other business laws and have command over compliance management with respect to statutory reporting and other statutory requirements.</p>
6	Disclosure of relationships between directors	Not Applicable

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