

17<sup>th</sup> October 2022

<b>BSE Limited,</b> Phiroze Jeejeebhoy Towers, Dalal Street Mumbai 400 001  <b>Scrip Code: 543232</b>	<b>National Stock Exchange of India Limited</b> Exchange Plaza, 5th floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai 400 051  <b>Trading Symbol : CAMS</b>
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Dear Sirs / Madam,

**Sub: Outcome of the Board Meeting held on October 17, 2022**

The Board of Directors of the Company at its meeting commenced at 05.20 P.M and concluded at 05:50 PM today have inter alia transacted the following:

The Board has approved further investment to the extent of Rs. 5 Crores in CAMS Financial Information Services Private Limited, the wholly owned subsidiary Company. The investment will be made in multiple tranches and fully paid-up equity shares 10 /- each will be allotted to the Company.

The details required under regulation 30 of SEBI (LODR) Regulations, 2015 read with SEBI circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015, is enclosed herewith as Annexure -I.

Please take the same on record.

Thanking you,

**Yours faithfully,**  
**For Computer Age Management Services Limited**

**G Manikandan**  
**Company Secretary and Compliance Officer**

**Computer Age Management Services Limited**

**Member of the Registrars Association of India (RAIN)**

CIN : L65910TN1988PLC015757

Rayala Towers, 158, Anna Salai, Chennai - 600 002. India.

Phone : +91 44 6109 2992 / 2843 2792, E-mail : secretarial@camsonline.com, Website : www.camsonline.com

Regd. Office : New No. 10, (Old No. 178), M.G.R. Salai, Nungambakkam, Chennai - 600 034. India.

S.No	Particulars	Details
1.	Name of the target entity, details in brief as size, turnover etc.	<p>CAMS Financial Information Services Private Limited ("CAMSFinserv"), wholly owned subsidiary of the Company registered with Reserve Bank of India as NBFC- Account Aggregator.</p> <p>The Account aggregator market is currently at a nascent stage, with about 90 FIUs having gone live across various FIU segments (Banks, NBFCs, Wealth management, Insurance, etc.) Banks and NBFCs are joining the AA eco-system in significant numbers in recent period. In a positive development, other regulators like SEBI, PFRDA &amp; IRDAI have recently formally asked the entities they regulate expeditiously join the AA framework.</p> <p>CAMSFinserv in the last one year of market activity has been able to seize significant client mandates in the form of firm LOIs for AA services. As the business has gone live recently the revenues are not significant.</p>
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	As CAMS Financial Information Services Private Limited is a WOS, it is a related party transaction of the Company. Promoters of the Company are interested in the WOS to the extent of their shareholding in the Company.
3.	Industry to which the entity being acquired belongs	CAMS Financial Information Services Private Limited is an RBI registered NBFC – Account Aggregator.
4.	Objects and effects of acquisition (including but not limited to, disclosure	CAMS Financial Information Services Private Limited offers a standardized

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	of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Account Aggregation service to B2B and B2C customer segments. This platform service primarily ensures that the consenting customers “Financial Assets data” is shared from a set of “Financial Information Providers”(FIP) to one or more authorized “Financial Information Users” (FIU).
5.	Brief details of any governmental or regulatory approval for the required acquisition	No specific approval is required for the proposed investment.
6.	Indicative time period for completion of the acquisition	The investment only involves making of additional investments in the existing wholly owned subsidiary and the investment will be made in one or more tranches.
7.	Nature of consideration whether cash consideration or share swap and details of the same	Investment in securities is made for cash consideration.
8.	Cost of acquisition or the price at which the shares are acquired	Securities are acquired at face value.
9.	Percentage of shareholding / control acquired and/ or number of shares acquired	The investment only involves making of additional investments in the existing wholly owned subsidiary and both Pre and Post investment holding will be 100% in the subsidiary.
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3-year turnover, country in which the acquired entity has presence and any other significant information (in brief)	CAMSFinserv was incorporated in 2016 and was issued the Certificate of Registration as an NBFC- Account Aggregator in the year 2020. The operations of the company has commenced, and it is in the process of signing up with Financial Information Providers and Financial Information Users. As the business has gone live recently and the revenues are not significant.

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