

VEDL/Sec./SE/22-23/165

December 23, 2022

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai - 400 001

National Stock Exchange of India Limited
"Exchange Plaza"
Bandra-Kurla Complex, Bandra (East),
Mumbai - 400 051

Scrip Code: 500295

Scrip Code: VEDL

Sub: Declaration of Preferred Bidder of Iron Ore Mine (Block I - Bicholim Mineral Block) by the Department of Mines & Geology, Goa in Electronic Auction of Iron Ore Mine

Dear Sir/Ma'am,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Government of Goa vide its 'Notice Inviting Tender' dated September 30, 2022, had invited tenders to participate in electronic auction for grant of Mining Lease in respect of iron ore mines in the State of Goa. The Company had submitted its bid in electronic auction for grant of Mining Lease.

As per the notice dated 22nd December, 2022 issued by the Directorate of Mines & Geology, Government of Goa, the Company has been declared as 'Preferred Bidder' in respect of e-auction of Block I - Bicholim Mineral Block based on highest Final Price Offer of 63.55% submitted by the Company. As per the tender document, Block I - Bicholim Mineral Block has Resources of 84.92 million ton. The grant of Mining Lease by the Government of Goa in respect of aforesaid mine shall be subject to making of necessary payments, completion of other terms and conditions of the Tender Document, obtaining of necessary approvals / permissions / clearances from various Government Departments / Agencies and execution of necessary agreements/deeds in the matter.

We request you to kindly take the above information on record.

Thanking you.

Yours faithfully,
For Vedanta Limited

Prerna Halwasiya
Company Secretary & Compliance Officer

VEDANTA LIMITED

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CIN: L13209MH1965PLC291394