

December 26, 2023

To,  
BSE Limited,  
2<sup>nd</sup> Floor, P. J. Towers,  
Dalal Street, Mumbai - 400 001

**Sub : Disclosure under Regulation 30 Of SEBI (Listing Obligations And Disclosure Requirements),  
Regulations, 2015**

**Ref: DroneAacharya Aerial Innovations Limited (Scrip Code: 543713; Security ID: DRONACHRYA)**

Dear Sir/Madam,

With regard to our previous communication submitted to your esteemed office under acknowledgment number 6606159 on December 26, 2023, titled "DroneAacharya signs Term Sheet to acquire 51% Stake in M/s PYI Technology Private Limited," we would like to bring to your attention a clerical error in the Company name. The correct name of the entity with whom the Term Sheet for Acquisition has been signed is "M/s PYI Technologies Private Limited" instead of the inadvertent typing error in our previous communication as "M/s PYI Technology Private Limited."

Mr. Prateek Srivastava, Managing Director of M/s DroneAacharya Aerial Innovations Limited, and Mr. Abhigyan Ranjan, Director of M/s PYI Technologies Private Limited, have signed a term sheet for the acquisition of 51% stake by DroneAacharya Aerial Innovations Limited in M/s PYI Technologies Private Limited.

The terms of the Share Purchase Agreement will be finalized in due course, outlining specific details of the transaction. This strategic decision will play pivotal move in DroneAacharya's expansion plan aimed at broadening its service spectrum and enhancing its value-added offerings within the drone industry.

Stakeholders are requested to take note of the same.

Thanking you,


Yours faithfully,

**For DroneAacharya Aerial Innovations Limited**



**Harshal J Kher**  
**Company Secretary and Compliance Officer**  
**ACS 69147**

 **Registered Address:** 1<sup>st</sup> & 2<sup>nd</sup> Floor, Galore Tech IT Park, LMD Square, Bavdhan, Pune - 411021

 +91 98 900 03 590

 [info@droneacharya.com](mailto:info@droneacharya.com)

 [www.droneacharya.com](http://www.droneacharya.com)