

# CERA

CSL/2021-22/321  
26<sup>th</sup> October, 2021

To, BSE Limited Corporate Relationship Department 1 <sup>st</sup> Floor, New Trading Ring Rotunda Building, P J Towers Dalal Street, Fort, Mumbai – 400001. Scrip Code :532443 Scrip ID: CERA	To, National Stock Exchange of India Limited Exchange Plaza Bandra Kurla Complex Bandra (East) Mumbai – 400051.  Scrip Code: CERA*
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Dear Sir/Madam,


## **Sub: Board Meeting Outcome – Investor Communication**

Please find enclosed herewith Investor Communication released after the conclusion of Meeting of the Board of Directors of the Company held on 26.10.2021, in which Standalone and Consolidated Unaudited Financial Results for the quarter and half year ended 30.09.2021 were considered and approved. The results have also been submitted to Stock Exchanges.

We hope you will find the above in order.

Thanking you.

For Cera Sanitaryware Limited,

  
Hemal Sadiwala  
Company Secretary  
Encl: as above



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### **Cera Sanitaryware Limited**

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CIN No. : L26910GJ1998PLC034400



# CERA

## Q2FY22 Investor Communication

### CERA Sanitaryware announces Q2FY22 Results:

**Q2 FY22 Revenue at Rs. 3,932 million**

**EBITDA for the quarter amounted to Rs. 649 million**

**PAT stood at Rs. 421 million**

**Ahmedabad, October 26<sup>th</sup>, 2021:** Cera Sanitaryware Limited (CERA), India's premier sanitaryware, faucetware, and wellness Company, today announced its standalone and consolidated financial results for the quarter ended September 30, 2021.

### Financial Highlights – Q2FY22

Particulars	Q2 FY22	Q2 FY21	Growth	H1 FY22	H1 FY21	Growth
Standalone in INR million except EPS						
<b>Revenue from Operations (Net of Taxes)</b>	3,932	3,179	23.7%	6,161	4,605	33.8%
<b>EBITDA (Excluding Other Income)</b>	579	405	43.0%	777	471	65.0%
<i>% of sale</i>	14.7%	12.7%	200 bps	12.6%	10.2%	240 bps
<b>PAT</b>	421	263	60.1%	550	292	88.4%
<i>% of sale</i>	10.7%	8.3%	240 bps	8.9%	6.3%	260 bps
<b>EPS Diluted</b>	32.36	20.21	60.1%	42.30	22.45	88.4%

### CMD's Message

Commenting on the performance, **Mr. Vikram Somany, Chairman & Managing Director**, said,

*"We are pleased to report a strong performance during the second quarter of this financial year. The combination of benign interest rates, and the pandemic-induced preference for larger spaces, supported by Government incentives for the real estate sector have provided a significant and sustainable tailwind. Customer inclination towards home upgradation and home improvement is serving to sharply elevate demand for our products."*

*We are focused on serving this demand by actively managing our production to operate at high utilization levels. Our strategy of steadily investing and upgrading manufacturing capabilities over the last few years has enabled us to deliver high value, innovative and complex products at scale. This is also insulating us from supply chain disruption being witnessed across the industry due to constraints on imports.*

*There are challenges from the increase in costs of certain inputs like natural gas and metals. In addition to partly mitigating these pressures through operating leverage gains and pricing power monetization as we have initiated a price hike program across all businesses.*

*New additions to our leadership team will expand the management bandwidth of the organization. We have fortified the existing talent pool of the organization by welcoming Mr. Anupam Gupta from Grasim Industries as Executive Director (Technical) on the Board of the company. Mr. Gupta has been with the Aditya Birla Group for over eighteen years across India and international locations, of which the last eight years was at Halol, Gujarat. Mr. Ajay Jain, from HSIL and earlier Kohler, has taken over as Vice President - Faucetware Manufacturing. Mr. V K Murthy has taken over as President (Marketing) after 25 years with HSIL. Mr. Mahesh Taparia has joined Cera as Deputy CFO after 18 years in HDFC Bank. Mr. Parthiv Dave the Managing Director and CEO of SIAMP India Pvt. Ltd. is in the process of joining Cera as President (Sales & Strategic Affairs). This will enable us to remain ahead of the requirements of the organization.*

*Our robust in-house manufacturing and R&D capabilities, product and design leadership, extensive product portfolio and wide distribution network, our robust financial position as well as the salience of the CERA brand have placed us favourably to drive accelerated growth.”*

**- ENDS -**

### **For further information, please contact**

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