



May 25, 2024

To,
The Deputy Manager,
Department of Corporate Services,
BSE Limited,
P.J. Towers, Dalal Street, Fort,
Mumbai – 400001
Scrip code: 543435

Sub.: Outcome of the Board Meeting of Clara Industries Limited held on May 25, 2024 [“the Company”]

**Ref.: 1. Regulation 30 and 42 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
2. ISIN: INE0JJS01014**

Dear Sir/ Madam,

Pursuant to Regulation 30 and 42 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) and further to our intimation dated April 25, 2024 and May 06, 2024, we hereby inform that meeting of the Board of Directors (“Board”) of the Company was held today, May 25, 2024, at 4:00 p.m. Accordingly, the Board have considered and approved:

1. Audited Financial Results of the Company for half year and year ended on 31st March, 2024.
2. Interim Dividend @ 5% i.e 0.50 paise per Equity Shares of fully paid of Rs. 10/-each.
The Record date for payment of Interim Dividend is 06th June, 2024.
3. Issue of (4) four bonus equity shares of face value of Rs. 10/- (Rupees Ten only) for every 1 (one) fully paid-up equity share of Rs. 10/- (Rupees Ten only). The details pursuant to Regulation 30 read with Schedule-III of the Listing Regulations and SEBI Circular No.CIR/CFD/CMD/4/2015 dated 9th September, 2015 is enclosed herewith as Annexure – “A”.
4. Approve and fix the date and time of Extra-Ordinary General Meeting for the financial year 2024- 2025 to be held on 19th June, 2024 at 3.00 p.m.
5. Approve Notice of Extra-Ordinary General Meeting for the financial year 2024-2025.
6. Approved the Appointment of Mr. Ashish Verma Practicing Company Secretary, as a Scrutinizer to Scrutinize the poll process in the ensuing Extra-Ordinary General Meeting of the Company scheduled to be held on 19th June, 2024 in fair and transparent manner.
7. Increase in Authorised Share Capital of the Company, subject to approval of the shareholders in the General Meeting.

CLARA INDUSTRIES LIMITED

CIN :- L25209UP2021PLC151537

Regd Office :- 127/1, Gram Simbhalka Junardar, Paragana, Tehsil and District Saharanpur. Pincode :- 247001
Uttar Pradesh, India.

Phone :- +91 8171884399, 011-69656854. Email :- info@clara.co.in, cs@clara.co.in Website :- www.clara.co.in

8. Appointed **M/s Verma Ashish & Co.**, Practicing Company Secretary (C.O.P No.: 22530) as Secretarial Auditor of the Company for FY 2024-25.
9. **CA Ayush Mittal**, Chartered Accountant having Membership No.447239 have been appointed as an Internal Auditor of the company for the financial year 2024-25. Detail information is pursuant to Regulation 30 of the SEBI (Listing Obligations and disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBVHO/CFD/CFD-PODI /P|CIN2023/IZ3 DATED July 13, 2023 is enclosed as "Annexure -B".

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements Regulation, 2015, please find enclosed herewith the Audited Financial Results for the half year and year ended 31st March, 2024 & Independent Audit Report issued by Statutory Auditor of the Company.

The Board Meeting started at 4.00 p.m. and concluded at 07.30 p.m.

The above is being made available on the Company's website i.e. www.clara.co.in

Please take the same on your record.

Thanking you,

Yours faithfully,

For Clara Industries Limited


Parry Kukreja
Managing Director
DIN: 06649401



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ANNEXURE-A

Disclosure of details as required under SEBI Circular No. CIR/CFD/CMD/4/2015 dated 09th September 2015

Details pertaining to the issuance of securities (Bonus issue)

S.No	Particulars	Description
1.	Type of securities proposed to be issued (viz. equity shares, convertibles etc.)	Equity Shares
2.	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.)	Bonus Issue
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	1,65,38,320 equity shares of Rs 10/- each fully paid-up.
4.	Whether bonus is out of free reserves created out of profits or share premium account	The Bonus Shares will be issued out of Free Reserves available as at March 31, 2024.
5.	Bonus Ratio	Issue of (4) four bonus equity shares of face value of Rs. 10/- (Rupees Ten only) for every 1 (one) fully paid-up equity share of Rs. 10/- (Rupees Ten only).
6.	Details of share capital - pre and post bonus issue	Pre-bonus paid up share capital: Rs. 4,13,45,800 divided in to 41,34,580 equity shares of Rs 10/- each. Post-bonus paid up share capital: Rs20,67,29,000 divided in to 2,06,72,900 Equity shares of Rs 10/- each.
7.	Free reserves and/ or share premium required for implementing the bonus issue	Rs16,53,83,200
8.	Free reserves and/or share premium available for capitalization and the date as on which such balance is available	Free Reserves of Rs. 37.09 Crores as at March 31, 2024.
9.	Whether the aforesaid figures are Audited	Yes

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ANNEXURE-B

Appointment of CA Ayush Mittal, Chartered Accountant, Saharanpur as Internal Auditor of the Company for the Financial Year 2024-25.

Name Of Internal Auditor	CA Ayush Mittal, Chartered Accountant M. No.: 447239
Reason for Change, Viz appointment, resignation, removal, death or otherwise	Appointment for financial Year 2024-25.
Brief profile of Services offered (In case of Appointment)	<p>Name of the Auditor: CA Ayush Mittal, Chartered accountant Office Address: 6/130, Bhuteshwar Mandir Road, Madho Vihar Colony, Sharanpur- 247001 Email id: ayush1991.am@gmail.com Field of Experience: Internal Audit, IFRS, Taxation Terms of appointment: To Conduct Internal Audit for the financial year 2024-25. About the auditor: Practicing CA Firm expertise in Internal audit, taxation, GST, Corporate finance and operations and risk consulting services, assurance services, compliance etc.</p>
Relationship Between Directors Inter-se	None



Independent Auditor's Report on the Annual Audited Financial Results of Clara Industries Limited for the half-year and year ended 31st March, 2024 of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

The Board of Directors of
CLARA INDUSTRIES LIMITED

Opinion

We have audited the accompanying financial results of **Clara Industries Limited** ("the Company") for the half year ended 31st March, 2024 and the year to date results for the period from 1st April, 2023 to 31st March, 2024, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these financial results:

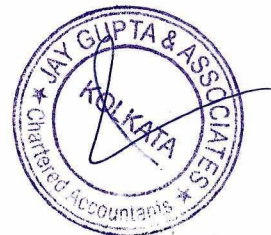
- i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other financial information for the half year ended 31st March, 2024 and the year to date results for the period from 1st April, 2023 to 31st March, 2024.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

The Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared on the basis of the financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit and other financial information in accordance with the Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.





This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.





Jay Gupta & Associates

CHARTERED ACCOUNTANTS

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The Statement includes the results for the half year ended March 31, 2024 being the balancing figure between audited figures in respect of the full financial year and the unaudited year to date figures up to the Half year (September 30, 2023) of the current financial year which were subject to limited review by us. Our report on the Statement is not modified in respect of this matter.

For Jay Gupta & Associates
(Formerly Gupta Agarwal & Associates)
Chartered Accountants
FRN: 329001E

J.S Gupta
(Partner)
Membership No.: 059535
UDIN: 24059535BKBIZL3718



Date: 25.05.2024
Place: Kolkata

CLARA INDUSTRIES LIMITED

Regd. Off.: 127/1 Gram Simbhalka Junardar Paragna, Teshil and District Saharanpur Saharanpur Saharanpur UP-247001

CIN: L25209UP2021PLC151537, Phone: +91 8171884399
Email Id: nkkukreja@gmail.com, Website: www.clara.co.in

Rs. in Lacs

Statement of Audited Financial Results for the Half Year and Year Ended 31st March, 2024

Sr. No.	Particulars	6 Months ended	6 Months ended	6 Months ended	Year to date figures	Year to date figures
		31.03.2024	30.09.2023	31.03.2023	as on 31.03.2024	as on 31.03.2023
		Audited	Un-Audited	Audited	Audited	Audited
1	Income from Operations					
	a) Revenue from Operations	847.42	420.71	615.86	1,268.13	1,138.32
	b) Other Operating Income	-	-	-	-	-
	c) Other Income	3.91	5.08	1.16	8.99	1.19
	Total Income from Operations (Net)	851.33	425.79	617.03	1,277.12	1,139.52
2	Expenses					
	(a) Cost of Material Consumed	300.16	297.37	350.84	597.53	630.85
	(b) Purchase of stock-in-trade	21.25	-	-	21.25	-
	(c) Changes in inventories	104.03	(162.61)	(28.83)	(58.58)	(77.01)
	(d) Employees Benefits Expenses	23.71	3.82	2.77	27.53	11.46
	(e) Finance Costs	5.39	2.93	3.63	8.32	6.69
	(f) Depreciation & Amortisation expense	27.09	9.38	4.87	36.47	9.57
	(g) Other Expenses	8.48	27.19	11.15	35.67	13.07
	Total Expenses	490.12	178.08	344.42	668.20	594.62
3	Profit before exceptional items and tax (1-2)	361.21	247.70	272.61	608.92	544.90
4	Exceptional Items (Net- Gain/Loss)	-	-	6.86	8.63	6.86
5	Profit before tax (3+4)	361.21	247.70	265.75	600.29	538.04
6	Tax Expense - Current Tax	91.80	66.56	70.48	158.36	139.22
	- Earlier years tax	22.34	-	4.69	22.34	4.69
	- Deferred Tax	-1.12	1.03	(0.25)	(0.09)	(0.47)
7	Profit after tax from Continuing Operations (5-6)	248.19	180.11	190.84	419.67	394.61
8	Profit/(Loss) from Discontinuing Operations	-	-	-	-	-
9	Profit/ (Loss) for the period (7+8)	248.19	180.11	190.84	419.67	394.61
10	Paid Up Equity Share Capital (FV of Rs. 10/- Each)	413.46	413.46	248.10	413.46	248.10
11	Earnings per Equity Share (EPS) of Rs. 10/- each (not annualized)					
(i)	a) Basic	5.01	6.12	7.69	11.13	15.91
	b) Diluted	5.01	6.12	7.69	11.13	15.91

Notes :

- 1 The above Financial Results were reviewed by Audit Committee and approved by the Board of Directors at the Meeting held on 25th May, 2024
- 2 The Figures for the previous periods have been regrouped and rearranged wherever considered necessary.
- 3 The above financial statements have been prepared in accordance with applicable Accounting Standard issued by the ICAI
- 4 The Compliance related to IND-AS is not applicable to our company as the company is listed on SME Platform of BSE.
- 5 Segment reporting as defined in Accounting Standards - 17 is not applicable, as the business of the company falls in one segment.
- 6

The Standalone Statement includes the results for the half year ended March 31, 2024 being the balancing figure between audited figures in respect of the full financial year and the unaudited year to date figures upto the first half year (September 30, 2023) of the current financial year which were subject to limited review.

For CLARA INDUSTRIES LIMITED

PARRY KUKREJA
Managing Director
DIN-06649401

Place : Saharanpur
Date : 25.05.2024



CLARA INDUSTRIES LIMITED
 Regd. Off.: 127/1 Gram Simbhalka Junardar Paragna, Teshil and District Saharanpur Saharanpur
 Saharanpur UP-247001
 CIN: L25209UP2021PLC151537, Phone: +91 8171884399

Statement of Assets and Liabilities as at 31st March, 2024

Particulars	As at 31st March, 2024	As at 31st March, 2023
<u>EQUITY AND LIABILITIES</u>		
<u>EQUITY</u>		
Equity Share Capital	413.46	248.10
Other Equity	3,702.38	686.56
Total Equity	4,115.84	934.66
<u>LIABILITIES</u>		
<u>Non-Current Liabilities</u>		
Long Term Borrowings	9.60	9.60
Deferred Tax Liability(Net)	-	-
Total Non-Current Liabilities	9.60	9.60
<u>Current Liabilities</u>		
<u>Current Financial Liabilities</u>		
Short Term Borrowings	150.77	401.39
<u>Trade Payables</u>		
(a) Total Outstanding dues of micro enterprises and small enterprises	22.68	56.39
(b) Total outstanding dues of creditors other than micro enterprises and small enterprises	9.78	3.10
Other Current Liabilities	104.17	20.68
Short-term Provisions	167.03	146.08
Total Non-Current Liabilities	454.43	627.64
TOTAL EQUITY & LIABILITIES	4,579.86	1,571.90
<u>ASSETS</u>		
<u>Non-Current Assets</u>		
Property, Plant & Equipment, Intangible Assets		
- Tangible Assets	687.14	43.54
- Capital W-I-P	-	-
<u>Other Non - Current Asset</u>		
Deferred Tax Asset (Net)	0.13	0.04
Total Non-current Assets	687.27	43.59
<u>Current Assets</u>		
Inventories	714.95	288.13
Trade Receivables	824.44	724.83
Cash and Bank Balances	229.85	120.93
Short-term Loans and Advances	54.85	285.02
Other current assets	2,068.50	109.41
Total Current Assets	3,892.60	1,528.32
TOTAL ASSETS	4,579.86	1,571.90

Place : Saharanpur
 Date : 25.05.2024

For CLARA INDUSTRIES LIMITED

PARRY KUKREJA
 Managing Director
 DIN-06649401



CLARA INDUSTRIES LIMITED

Regd. Off.: 127/A Gram Simbhalka Junardar Paragna, Teshil and District Saharanpur Saharanpur UP-247001

CIN: L25209UP2021PLC151537, Phone: +91 8171884399

CASH FLOW STATEMENT FOR THE PERIOD ENDED 31ST MARCH, 2024

Rs. in Lacs

PARTICULARS		FIGURES AS AT THE END OF 31ST MARCH, 2024	FIGURES AS AT THE END OF 31ST MARCH, 2023
A	Cash Flow from Operating Activities :		
	Net Profit/ (Loss) before tax	600.29	538.04
	Adjustments for:		
	Finance Cost	8.32	6.69
	Depreciation	36.47	9.57
	Provision for CSR	8.63	6.86
	Payment of CSR	(6.83)	
	Operating Profit before working capital changes	646.89	561.16
	Increase / (Decrease) in Other Current Assets	(1,959.09)	(49.53)
	Increase / (Decrease) in Trade Payables	(27.03)	15.04
	Increase / (Decrease) in Other Current Liabilities	83.48	18.12
	(Increase) / Decrease in Inventories	(426.82)	(42.70)
	(Increase) / Decrease in Trade Receivable	(99.61)	(463.42)
	(Increase) / Decrease in Short Term Loans & Advances	63.17	(251.79)
	Operating Profit after working capital changes	(1,719.02)	(213.12)
	Less: Income Tax Paid	161.56	40.49
	Net Cash from/ (used in) Operating Activities	(1,880.58)	(253.61)
B	Cash Flow from Investing Activities :		
	(Purchase)/ Sale of Fixed Assets	(513.07)	(3.34)
	(Purchase)/ Sale of Capital W-I-P	-	-
	Net Cash from/ (used in) Investing Activities	(513.07)	(3.34)
C	Cash Flow from Financing Activities :		
	Increase / (Decrease) in Short Term Borrowings	(250.62)	337.58
	Increase / (Decrease) in Long Term Borrowings	-	-
	Proceeds from issue of Equity share capital	2,761.51	-
	IPO Expenses	-	-
	Finance Cost paid	(8.32)	(6.69)
	Net Cash from/ (used in) Financing Activities	2,502.58	330.89
	Net Increase/ (Decrease) in Cash & Cash Equivalents	(A+B+C) 108.93	73.94
	Cash & Cash Equivalents as at the beginning of the year	120.93	46.99
	Cash & Cash Equivalents as at the end of the year	229.85	120.93

For CLARA INDUSTRIES LIMITED

PARRY KUKREJA
Managing Director
DIN-06649401



Place : Saharanpur
Date : 25.05.2024