

September 30, 2020

To,
Listing Department,
Dept. of Corporate Services,
Bombay Stock Exchange Limited,
P.J. Towers, Dalal Street, Fort,
Mumbai: 400 001.

To,
General Manager,
National Stock Exchange of India Ltd.,
Exchange Plaza, Plot No.C/1, G Block
Bandra-Kurla Complex, Bandra (E),
Mumbai: 400051.

Respected Sir,

**SUB: PROCEEDINGS OF 28TH ANNUAL GENERAL MEETING OF THE COMPANY HELD ON WEDNESDAY,
SEPTEMBER 30, 2020.**

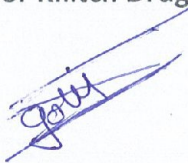
Scrip Code: BSE 524500 / Scrip ID: NSE KILITCH

This is to inform you that the 28th Annual General Meeting of the members of **Kilitch Drugs (India) Limited** was held today i.e. Wednesday, September 30, 2020, through Video Conferencing (VC)/ Other Audio Visual Means (OAVM).

In this regard, please find enclosed the proceedings as required under Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is for your information and record.

Yours faithfully,
For Kilitch Drugs (India) Limited



Sunita Gohil
Company Secretary



**PROCEEDINGS OF 28TH ANNUAL GENERAL MEETING OF THE COMPANY HELD ON WEDNESDAY,
SEPTEMBER 30, 2020**

The 28th Annual General Meeting (AGM) of the members of **Kilitch Drugs (India) Limited** was held today i.e. Wednesday, September 30, 2020 however due to technical error meeting started at 9:25 A.M through Video Conferencing (VC)/ Other Audio Visual Means (OAVM). The meeting was held in compliance with the General Circular numbers 14/2020, 17/2020 and 20/2020 dated April 08, 2020, April 13, 2020 and May 05, 2020 issued by the Ministry of Corporate Affairs (MCA) and Circular number SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020 issued by the Securities and Exchange Board of India (SEBI) and other applicable provisions of the Companies Act, 2013 and the rules made there under.

Ms. Sunita Gohil, Company Secretary of the Company commenced the meeting by welcoming all members at 28th Annual General Meeting (AGM) who were participating in the Meeting through Video Conferencing (VC)/ Other Audio Visual Means (OAVM) and he also briefed the general instructions regarding the participation in the meeting through video conferencing.

44 Members attended the AGM through VC, which was fulfilled the quorum.

Directors & KMP of the Company had also joined the meeting and the Company Secretary introduced all the dignitaries with the shareholders.

Mr. Mukund Mehta - Managing Director
Mr. Bhavin Mehta Whole-Time Director
Mrs. Mira Bhavin Mehta - Whole-Time Director
Pro.V. K. Murti - Independent Director
Mr. Hemang J. Engineer- Independent Director
Mr. V. S. Rajan- Independent Director
Mr. Sujit Kumar Dash - Chief Financial officer

Amongst the Board Members present, Mr. Mukund Mehta, Director of the Company was elected as Chairman of the meeting and chaired the Meeting and then welcomed the Members to the 28th Annual General Meeting who were participating at the AGM through video conference held in accordance with the circulars issued by the Ministry of Corporate Affairs. After ascertaining presence of requisite quorum, the Chairman of the Meeting called the meeting to order through Video Conferencing (VC)/ Other Audio Visual Means (OAVM).

The Company Secretary informed that all efforts feasible under the circumstances have indeed been made by the Company to enable members to participate and vote on the item being considered in the meeting.



The Company Secretary also informed that Pursuant to MCA General Circular No. 14/2020 dated April 08, 2020, read with MCA General Circular No. 20/2020 dated May 05, 2020, the facility to appoint proxy to attend and cast vote for the members is not available for this 28th AGM as the AGM is convened through VC / OAVM.

With the permission of members present, the Notice convening the AGM, the Director's report, Audited Financial Statements for the Financial Year ended 31st March, 2020 and Auditors' Report had been sent through electronic mode to those Members whose e-mail addresses had been registered with the Company/ Company's RTA or Depositories, was taken as read.

The Company Secretary also informed that in compliance with the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 and applicable provisions of the Companies Act, 2013 read with circulars, issued by Ministry of Corporate Affairs dated April 8, 2020, April 13, 2020 and May 5, 2020 and SEBI Circular dated May 12, 2020, the Company has provided the facility to members of the Company, to exercise their right to vote, by electronic means on all the resolutions as set forth in the notice of 28th Annual General Meeting, either through Remote E-voting.

The Company Secretary further informed that the remote e-voting facility commenced on 26th September, 2020 at 9.00 am and closed on 29th September, 2020 at 5.00 pm to all the members of the Company, who were holding shares (either in physical form or dematerialized form) as on the cut-off date i.e., September 23, 2020.

The following items of businesses, as per the Notice convening the 28th AGM of the Company, were transacted at the meeting:

1. To consider and adopt the Audited Financial statements (including the consolidated financial statements) of the Company for the financial year ended 31 March, 2020, and the reports of the Board of Directors ('the Board') and Auditors thereon;
2. To appoint a Director in place of Mr. Mukund Mehta (DIN: 00147876), who retires by rotation, and being eligible, offers himself for re-appointment;
3. To ratify the appointment of M/S A.M. Ghelani & Co., Chartered Accountants (FRN: 103173W) as the Statutory Auditors of the Company and fix their remuneration;
4. To approve Grant of Employee Stock Options to the employees of the Company under "Kilitch Employee Stock Option Scheme 2020";
5. To approve Grant of Employee Stock Options to the employees of the Subsidiary Companies of the Company under "Kilitch Employee Stock Option Scheme 2020";



6. To approve Re-appointment of Mr. Hemang Jagadish Engineer (DIN: 02317989) as an Independent Director for a second term

The Company Secretary further informed that the consolidated results of e-voting i.e. remote e-voting and e-voting process during the AGM shall be disseminated subsequent to receipt of Consolidated Scrutinizers' Report to the BSE in the format prescribed under Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 and will also be uploaded on the website of the Company at www.kilitch.com

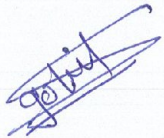
The Company Secretary of the Company, further informed that the members were given an opportunity to send their queries and questions, in advance on which one query was raised by the member which was answered by the Chairman of the Meeting.

The Meeting was concluded at 09:45 A.M. with the vote of thanks to the members, Directors, Auditors and others for attending 28th Annual General Meeting.

Thereafter, the voting process was concluded.

This is for your information and records please.

Yours faithfully,
For Kilitch Drugs (India) Limited



Sunita Gohil
Company Secretary

