

April 25, 2023

Manager–CRD, BSE Ltd., Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400001	Equity	Scrip Code: 532705
		ISIN No.: INE199G01027
	NCD	Security Code: 959443
		ISIN No.: INE199G07040

Listing Manager, National Stock Exchange of India Ltd., 'Exchange Plaza', Bandra Kurla Complex, Dalal Street, Bandra (E), Mumbai-400 051	Equity	Symbol: JAGRAN
		ISIN No.: INE199G01027
	NCD	Symbol: JARP24
		ISIN No.: INE199G07057

Dear Sir / Madam,

SUB: INITIAL DISCLOSURE TO BE MADE BY AN ENTITY IDENTIFIED AS A LARGE CORPORATE AS ON MARCH 31, 2023

Pursuant to SEBI Circular No. SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018 we hereby confirm that our Company, **Jagran Prakashan Limited** falls under the category of “Large Corporate” as specified at Para 2.2 of aforesaid SEBI Circular.

The details as required under Annexure – A of the aforesaid SEBI Circular is annexed hereto.

Kindly take the above on your record.

Thanking You,

For Jagran Prakashan Limited

Amit Jaiswal

Chief Financial Officer, Company Secretary & Compliance Officer

Membership No.: F5863

Encl.: As Above

ANNEXURE – A

Initial Disclosure to be made by an Entity Identified as a Large Corporate

Sr. No.	Particulars	Details																		
1.	Name of the company	Jagran Prakashan Limited																		
2.	CIN	L22219UP1975PLC004147																		
3.	Outstanding borrowing of company as on 31 st March, 2023 / 31st December , as applicable (long-term borrowings in Rs. Crores)	250 Crores																		
4.	Highest Credit Rating During the previous FY along with name of the Credit Rating Agency	<p>Credit Rating Agency: CRISIL Limited.</p> <p>Credit Rating:</p> <table border="1"> <thead> <tr> <th>Instruments</th> <th>Period</th> <th>Rated Amount in Rs. Crores</th> <th>Rating</th> </tr> </thead> <tbody> <tr> <td>Non-convertible Debentures</td> <td>Long term rating</td> <td>300</td> <td>CRISIL AA+/ Stable</td> </tr> <tr> <td rowspan="2">Total bank loan facilities rated</td> <td>Long term rating</td> <td rowspan="2">285</td> <td>CRISIL AA+/ Stable</td> </tr> <tr> <td>Short term rating</td> <td>CRISIL A1+</td> </tr> <tr> <td>Commercial Paper</td> <td>Short term rating</td> <td>70</td> <td>CRISIL A1+</td> </tr> </tbody> </table> <p>* total bank loan facility rated</p>	Instruments	Period	Rated Amount in Rs. Crores	Rating	Non-convertible Debentures	Long term rating	300	CRISIL AA+/ Stable	Total bank loan facilities rated	Long term rating	285	CRISIL AA+/ Stable	Short term rating	CRISIL A1+	Commercial Paper	Short term rating	70	CRISIL A1+
Instruments	Period	Rated Amount in Rs. Crores	Rating																	
Non-convertible Debentures	Long term rating	300	CRISIL AA+/ Stable																	
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	Short term rating		CRISIL A1+																	
Commercial Paper	Short term rating	70	CRISIL A1+																	

5.	Name of Stock Exchange# in which the fine shall be paid, in case of shortfall in the required borrowing under the framework	BSE Limited and National Stock Exchange of India Limited
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We confirm that we are a Large Corporate as per the applicability criteria given under the SEBI circular SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018.

During the financial year 2020-21, the Company has issued 2,500 rated, secured, senior, listed, redeemable, non-convertible debentures of face value of Rs. 10,00,000 each, aggregating to Rs. 25,000 Lakhs through two different issues on a private placement basis. Accordingly, the Company will submit the Annual Disclosure in prescribed format i.e. Annexure- B2 to the aforementioned Circular within the prescribed timeline.

Amit Jaiswal

Chief Financial Officer, Company Secretary & Compliance Officer

amitjaiswal@jagran.com

- In terms para of 3.2(ii) of the Circular, beginning F.Y 2022, in the event of shortfall in the mandatory borrowing through debt securities, a fine of 0.2% of the shortfall shall be levied by Stock Exchanges at the end of the three-year block period. Therefore, an entity identified as LC shall provide, in its initial disclosure for a financial year, the name of Stock Exchange to which it would pay the fine in case of shortfall in the mandatory borrowing through debt markets.