



Nahar

POLY FILMS LTD.



Regd. Office & Corporate Office : 376, Industrial Area-A, Ludhiana - 141 003 (INDIA)
Phones : 91-161-2600701 to 705, 2606977 to 980 **Fax :** 91-161--2222942, 2601956.
E-mail : secnsm@owmnahar.com **Website :** www.owmnahar.com
CIN No. : L17115PB1988PLC008820

NPFL/SD/2018/

November 12, 2018

<u>The NATIONAL STOCK EXCHANGE OF INDIA LTD</u> The General Manager Exchange Plaza, 5th Floor, Plot No. C/1, G-Block Bandra-Kurla Complex, Bandra (E) MUMBAI – 400 051	<u>The BSE LTD</u> The General Manager, 25th Floor, P.J. Tower, Dalal Street, MUMBAI – 400 001
SYMBOL: NAHARPOLY	SCRIP CODE: 523391

SUB: UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER / HALF YEAR ENDED 30TH SEPTEMBER , 2018
(OUTCOME OF BOARD MEETING)

Sir,

Pursuant to the Regulation 30 read with Part A of Schedule III And Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith copy of the Un- Audited Standalone Financial Results for the quarter / half year ended 30th September, 2018 duly approved by the Board of Directors in their meeting held on November 12, 2018 along with Limited Review Report on the above said Financial Results for the quarter ended 30.09.2018 by M/s. YAPL & Co., Chartered Accountants, Ludhiana.

The meeting of the Board of Directors Commenced at 4:00 p.m. and concluded at 4:30 p.m.

Kindly display the same on the notice board/website of the Exchange for the information of the general public as well as members of the Exchange.

Thanking you,
Yours faithfully,

For NAHAR POLY FILMS LTD


COMPANY SECRETARY

Encls: As above



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UN-AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2018

Sr No	PARTICULARS	For the quarter ended			For the Six Months ended		Year ended
		3 months ended	Preceding 3	Corresponding	Year to date	Year to date	Previous year
		(30.09.2018)	months ended	3 months ended	figures for	figures for	ended
		(30.06.2018)	(30.09.2017)	current period	previous period	(31.03.2018)	
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
	Revenue						
1	Revenue from Operations	6597.66	7122.74	5735.85	13720.40	12500.04	25966.70
2	Other Income	152.79	6.55	279.42	159.34	299.54	365.92
3	Total Revenue	6750.45	7129.29	6015.27	13879.74	12799.58	26332.62
4	Expenses:						
a	Cost of materials consumed	5236.55	5729.45	4515.29	10966.00	8699.26	19183.78
b	Purchase of Stock-in-Trade	8.70	0.00	0.00	8.70	0.00	0.00
c	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	88.42	18.71	-327.45	107.13	-12.59	-244.00
d	Employee benefit expense	193.83	183.01	178.74	376.84	364.60	731.65
e	Excise duty expense	0.00	0.00	-0.22	0.00	769.95	770.10
f	Finance costs	30.93	38.09	60.61	69.02	132.57	261.97
g	Depreciation and amortization expense	52.25	52.25	359.04	104.50	718.09	1435.39
h	Other expenses						
	Power & Fuel	408.12	428.30	420.04	836.42	830.30	1656.10
	Others	480.13	455.43	380.20	935.56	855.30	1821.92
	Total Expenses	6498.93	6905.24	5586.25	13404.17	12357.48	25616.91
5	Profit before exceptional items, Corporate Social Responsibility Expenditure and tax						
6	Exceptional Items	251.52	224.05	429.02	475.57	442.10	715.71
7	Profit before tax	251.52	224.05	429.02	475.57	442.10	715.71
8	Tax expense:						
	(1) Current tax	16.86	53.90	175.81	70.76	284.81	473.34
	(2) Deferred tax	48.78	32.66	-30.55	81.44	-132.38	-267.15
9	Profit for the Period	185.88	137.49	283.76	323.37	289.67	509.52
10	Other Comprehensive Income						
(i)	(a) Items that will not be reclassified to profit or loss	-1152.26	-196.35	-1704.94	-1348.61	-2833.15	-4428.36
	(b) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.05	0.00	-0.16	0.00
(ii)	(a) Items that will be reclassified to profit or loss	1.91	4.22	0.00	6.13	0.00	-2.81
	(b) Income tax relating to items that will be reclassified to profit or loss	-0.22	-0.49	0.00	-0.17	0.00	0.30
	Total Other Comprehensive Income for the Period	-1150.57	-192.62	-1704.89	-1343.19	-2833.31	-4430.87
11	Total Comprehensive Income for the Period	-964.69	-55.13	-1421.13	-1019.82	-2543.64	-3921.35
12	Paid up equity share capital (Rs 5 per share (Face value of the share shall be indicated))	1229.40	1229.40	1229.40	1229.40	1229.40	1229.40
13	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						
14	Earning per equity share:						
	Basic/Diluted	0.76	0.56	1.15	1.32	1.18	2.07

NOTES:

- The Company is operating in single segment i.e. "BOPP Films" hence Segment Reporting as required under Ind-AS 108- (Operating Segments) is not applicable.
- The Previous period figures have been recast/regrouped/rearranged wherever necessary to make them comparable.
- The above results were reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on 12th November, 2018. The financial results have been subjected to Limited Review by Statutory Auditors of the Company.

For NAHAR POLY FILMS LIMITED

SATISH KUMAR SHARMA
 (EXECUTIVE DIRECTOR)
 DIN:00402712

PLACE: LUDHIANA
 DATED: NOVEMBER 12, 2018

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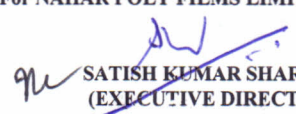
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BALANCE SHEET AS AT 30TH SEPTEMBER 2018

Sr. No.	Particulars	Rs . In lacs	
		Ind AS at 30th September 2018	Ind AS at 31st March 2018
		Un-Audited	Audited
A	ASSETS		
	Non-current assets		
(i)	Property, Plant and Equipment	3174.91	3196.08
(ii)	Capital work in progress	0.00	0.00
(iii)	Financial Assets		
(a)	Investments	10894.72	12333.19
(b)	Loans	211.12	211.12
(iv)	Non-Current tax assets (net)	151.11	64.76
(v)	Deferred tax assets (net)	330.23	412.38
	Sub-total - Non-Current Assets	14762.09	16217.53
	Current assets		
(i)	Inventories	1724.59	1552.04
(ii)	Financial Assets		
(a)	Trade receivables	2750.28	3320.30
(b)	Cash and cash equivalents	20.46	42.28
(c)	Other Bank Balances	22.42	22.46
(d)	Loans	8.33	3.13
(e)	Other Financial Assets	221.29	678.68
(iii)	Other current assets	622.95	407.27
	Sub-total - Current Assets	5370.32	6026.16
	TOTAL ASSETS	20132.41	22243.69
B.	EQUITY AND LIABILITIES		
(i)	Equity Share Capital	1257.77	1257.77
(ii)	Other Equity	16815.94	18022.09
	TOTAL EQUITY	18073.71	19279.86
	Current liabilities		
(i)	Financial Liabilities		
(a)	Borrowings	1013.27	1352.27
(b)	Trade and Other Payables	537.27	538.05
(c)	Other Financial Liabilities	247.00	957.05
(ii)	Other current liabilities	183.20	111.26
(iii)	Current tax liabilities (net)	0.00	0.00
(iv)	Provisions	77.96	5.20
	Sub-total - Current Liabilities	2058.70	2963.83
	TOTAL EQUITY AND LIABILITIES	20132.41	22243.69
For NAHAR POLY FILMS LIMITED			
PLACE: LUDHIANA		 SATISH KUMAR SHARMA (EXECUTIVE DIRECTOR)	
DATED: NOVEMBER 12, 2018		DIN:00402712	

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PAN : AACFL3265A
Ph. : 97805 58951
e Mail : yaplca.16@gmail.com

GST No:-03AACFL3265A2ZZ

Chartered Accountants
102-Kismat Complex, G. T. Road,
Miller Ganj, LUDHIANA-141 003. (Punjab)

Ref. No.....

Dated

LIMITED REVIEW REPORT

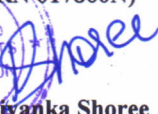
To
**The Board of Directors,
Nahar Poly Films Limited
Ludhiana**

We have reviewed the accompanying statement of Un-audited Financial Results of **M/s. Nahar Poly Films Limited** having Registered Office at 376, Industrial Area-A, Ludhiana, for the quarter ended 30th September, 2018 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No .CIR/CFD/FAC/62/2016 dated July 05, 2016. This statement is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Engagements to Review of Interim Financial Information performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India*. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Un-Audited Financial Results prepared in accordance with applicable accounting standards (Ind-AS) and other recognized accounting practices and Policies has not disclosed the information required to be disclosed in terms of regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Ludhiana
Date: 12.11.2018

For Y A P L & CO.
Chartered Accountants
(FRN 017800N)

Priyanka Shoree
(PARTNER)
M. No. 538274

