

December 15, 2021

National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East)
Mumbai – 400 051

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001

Name of Scrip: LEMONTREE

BSE Scrip Code: 541233

Dear Sir

Ref: Signing of License Agreement

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements)
Regulations, 2015

With reference to the captioned subject, we would like to inform you that the Company has signed a License Agreement for 52 room Hotel at Ahmedabad, Gujarat (located near Gandhi Ashram) under the brand 'Keys Select by Lemon Tree Hotels'. The Hotel is expected to be operational by March, 2022 and this will be fifth hotel under the Company's brand in the state of Gujarat.

Please find attached herewith the copy of the press release.

Please take the above intimation on record

Thanking you,

Yours faithfully

For Lemon Tree Hotels Limited



Nikhil Sethi
Group Company Secretary & GM Legal
& Compliance Officer

Lemon Tree Hotels Limited

(CIN No. L74899DL1992PLC049022)

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Lemon Tree Hotels signs a new hotel in Ahmedabad, Gujarat, under the brand Keys Select by Lemon Tree Hotels

New Delhi, December 15, 2021: Lemon Tree Hotels announced its latest signing—Keys Select by Lemon Tree Hotels, Gandhi Ashram in Ahmedabad, Gujarat. The property is owned by Avesta Hotel LLP. Located near the Gandhi Ashram, this property will feature 52 rooms and is expected to be operational under the company's brand in March 2022.

Ahmedabad is the largest city in the state of Gujarat with a vibrant business district. It is a rising center of education, information technology and scientific industries. Divided in two - the old and the new city, the destination offers different moods right from the hustle-bustle of C.G. Road in the heart of Ahmedabad to the quiet retreat of the Sabarmati Ashram. Ahmedabad enjoys a thriving cultural tradition, being the centre of Gujarati cultural activities and diverse traditions of different ethnic and religious communities.

Speaking on the occasion, Mr. Rattan Keswani, Deputy Managing Director – Lemon Tree Hotels Limited commented, "It is a proud moment for us where we expand our portfolio in Gujarat with our valued partner Avesta Hotel LLP. This would be our fifth hotel in the state, which we feel holds immense business and tourism potential. Ahmedabad is a preferred destination for both Indian and foreign travellers, and with our widespread reach across the state, we feel that this hotel will add value to our guests."

ABOUT LEMON TREE HOTELS LIMITED

Lemon Tree Hotels Limited is India's largest hotel chain in the mid-priced hotel sector, and the third largest overall, on the basis of controlling interest in owned and leased rooms, as of June 30, 2017, according to the Horwath Report. We operate in the upscale segment and in the mid-market sector, consisting of the upper-midscale, midscale and economy segments. We deliver differentiated yet superior service offerings, with a value-for-money proposition.

LTHL opened its first hotel with 49 rooms in May 2004 and currently operates ~8,500 rooms in 87 hotels across 54 destinations, in India and abroad, under its various brands viz. Aurika Hotels & Resorts, Lemon Tree Premier, Lemon Tree Hotels, Red Fox Hotels, Keys Prima, Keys Select and Keys Lite. As the current pipeline becomes operational, ~10,500 rooms in 107 hotels across 64 destinations, in India and abroad shall be operated under the LTHL brands.

Lemon Tree Hotels, including Keys Hotels, are located across India, in metro regions including the NCR, Mumbai, Kolkata, Bengaluru, Hyderabad and Chennai, as well as numerous other tier I and II cities such as Pune, Ahmedabad, Chandigarh, Jaipur, Indore, Aurangabad, Udaipur, Vishakhapatnam, Kochi,



Ludhiana, Thiruvananthapuram and Vijayawada. The company expanded internationally with hotels opening in Dubai in December 2019 and in Bhutan in February 2020. New hotels are also set to open internationally in Bhutan and Nepal.

To know more, visit lemontreehotels.com | aurikahotels.com | keyshotels.com

