

October 31, 2023

The Secretary  
**National Stock Exchange of India Ltd.**  
Exchange Plaza, Plot no. C/1, G Block,  
Bandra-Kurla Complex,  
Bandra (E),  
Mumbai - 400 051  
**Stock Code – KAYNES**

The Secretary  
**BSE Limited**  
Corporate Relationship Dept.,  
14th floor, P. J. Towers,  
Dalal Street, Fort  
Mumbai - 400 001  
**Stock Code – 543664**

Dear Sir/Madam,

**Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the “Listing Regulations”)**

Pursuant to Regulations 30 SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015, this is to inform you that the Board of Directors at its meeting held today considered and transacted the below item:

Based on the recommendation of Nomination and Remuneration Committee and subject to approval of the Shareholders, approved the new ESOP Scheme namely “Kaynes ESOP Scheme 2023”. Brief particulars of the Scheme are enclosed herewith as **Annexure 1**.

The above information will also be available on the website of the Company at [www.kaynestechology.co.in](http://www.kaynestechology.co.in)

Kindly take the above information on record and acknowledge it.

Thanking You  
Yours faithfully,  
For **Kaynes Technology India Limited**

**S M Adithya Jain**  
Company Secretary and Compliance Officer  
Membership No. A49042

**Enclosed:**  
• Annexure 1

### Annexure-1

Particulars	Kaynes ESOP 2023
Brief details of stock options granted	On the recommendations of the Nomination and Remuneration Committee (“NRC”), the Board of Directors of the Company have approved the formulation of “Kaynes ESOP Scheme 2023”, with the authority to grant not exceeding 5,81,337 (Five Lakhs Eighty One Thousand Three Hundred and Thirty Seven Only) employee stock options to such Eligible Employees of the Company and its subsidiaries as may be determined by the NRC/ Board, in one or more tranches, from time to time, which in aggregate shall be exercisable into not more than 5,81,337 (Five Lakhs Eighty One Thousand Three Hundred and Thirty Seven Only) equity shares of face value of Rs. 10/- (Rupees Ten Only) each fully paid-up, subject to approval of the shareholders at the ensuing Shareholders meeting of the Company and such other regulatory/statutory approvals as may be necessary
Whether the scheme is in terms of SEBI (Share Based Employees Benefits and Sweat Equity) Regulations, 2021	Yes.
Total number of shares covered by these options	5,81,337 (Five Lakhs Eighty One Thousand Three Hundred and Thirty Seven Only) equity shares of face value of Rs. 10/- (Rupees Ten Only) each fully paid-up, corresponding to 1% of the total paid-up equity share capital of the Company.
Pricing formula (Exercise Price)	The Exercise Price of any Option granted under the Plan shall be the price for Exercise of Options being the closing price at a discount of 25%, prior to the date of the meeting of the NRC.
Options Vested	Nil
Time within which option may be exercised	Within 2 years from the date of vesting.
Options exercised	Nil
Money realized by exercise of options	Nil
The total number of shares arising as a result of exercise of option	Nil
Options lapsed	Nil
Variation of terms of options	NRC / Board may make modifications, changes, variations, alterations or revisions in the Plan as it may deem fit, from time to time in its sole and absolute discretion, not unfavorable or prejudicial to the allottees

#### KAYNES TECHNOLOGY INDIA LIMITED

(Formerly Kaynes Technology India Private Limited)

CIN: L29128KA2008PLC045825

[www.kaynestechology.co.in](http://www.kaynestechology.co.in) email ID: [kaynestechcs@kaynestechology.net](mailto:kaynestechcs@kaynestechology.net)

H.O & Regd Off: 23-25, Belagola, Food Industrial Estate Metagalli PO, Mysore 570016 India  
Telephone No: +91 8212582595

	under the Plan except due to change in laws/regulations, and in conformity with the provisions of the Companies Act, 2013, the Memorandum and Articles of Association of the Company, SEBI Regulations and any other applicable laws
Brief details of significant terms	All the options granted on any date shall not vest earlier than minimum period of 1 (One) year and not later than a maximum period of 5 (Five) years from the date of grant of respective options.
Subsequent changes or cancellation or exercise of such options	Not Applicable
Diluted earnings per share pursuant to issue of equity shares on exercise of options.	Not Applicable.

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