

February 11, 2023

CCL-BSE-20230211

To,  
The Manager  
Department of Corporate Services  
BSE Limited  
P. J. Towers, Dalal Street,  
Mumbai-400001.

**Sub.:** Unaudited Financial results and Limited Review Report for the 3<sup>rd</sup> quarter ended on December 31, 2022.

**Ref.:** Script Code: 539527, **Creative Castings Limited** ('the Company')

The Board of Directors of the Company in its meeting held on Today i.e. Saturday, the 11<sup>th</sup> day of February, 2023, *inter alia*, approved an unaudited financial results for the third quarter ended on December 31, 2022 along with Limited Review Report as received from the Auditors' of the Company and copies thereof are enclosed herewith for dissemination.

The meeting commenced at 11.00 a.m. and concluded at 12.56 p.m.

Kindly find this in order and oblige.

Thanking you,  
Yours faithfully,  
For, Creative Casting Limited



Ashok Shekhat  
CFO



Encl.: As above

# CREATIVE CASTINGS LIMITED

MANUFACTURER OF : STEEL AND ALLOY STEEL INVESTMENT CASTINGS

Regd. Office & Works : 102, G.I.D.C. Estate, Phase - II, Rajkot Road, Dolatpara, JUNAGADH 362 003. (INDIA)  
Phone : (0285) 2660040, 2660224, 2660254 Fax : 91-285-2661348 E-Mail : info@creative-cast.com



## 1. STATEMENT OF UNAUDITED STANDALONE RESULTS FOR THE QUARTER AND FIRST NINE MONTHS ENDED 31ST DECEMBER, 2022

(₹ in Lakhs)

### STANDALONE

Sr. No.	Particulars	Quarter ended on			Nine Months ended on		Previous Year ended on
		31 <sup>st</sup> December, 2022	30 <sup>th</sup> September, 2022	31 <sup>st</sup> December, 2021	31 <sup>st</sup> December, 2022	31 <sup>st</sup> December, 2021	31 <sup>st</sup> March, 2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from Operations	949.23	1,220.56	994.18	3,379.12	3,013.07	4,170.44
II	Other Income	44.33	51.49	27.17	150.62	62.43	102.53
III	<b>Total Income (I+II)</b>	<b>993.56</b>	<b>1,272.05</b>	<b>1,021.35</b>	<b>3,529.74</b>	<b>3,075.50</b>	<b>4,272.97</b>
IV	Expenses						
(a)	Cost of Material Consumed	471.40	601.39	484.88	1,615.50	1,242.21	1,874.12
(b)	Purchase of Stock-in-Trade	-	-	-	-	-	-
(c)	Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	(152.82)	(53.13)	(77.98)	(235.39)	0.19	(135.65)
(d)	Employee benefits expense	109.04	119.53	124.15	355.14	356.55	492.68
(e)	Finance Costs	0.12	0.12	0.07	0.37	0.32	0.49
(f)	Depreciation and Amortization expense	15.77	14.75	15.67	45.03	46.58	59.24
(g)	Other Expenses	362.12	445.68	358.77	1,278.54	1,086.40	1,560.20
	<b>Total Expenses (a to g)</b>	<b>805.63</b>	<b>1,128.34</b>	<b>905.56</b>	<b>3,059.19</b>	<b>2,732.25</b>	<b>3,851.09</b>
V	Profit / (Loss) before exceptional items (III-IV)	<b>187.93</b>	<b>143.71</b>	<b>115.79</b>	<b>470.55</b>	<b>343.25</b>	<b>421.88</b>
VI	Exceptional Items						
VII	<b>Profit / (Loss) before tax (V-VI)</b>						
VIII	Tax Expense:						
(a)	Current tax	43.37	37.04	39.12	118.61	98.14	113.96
(b)	Prior Year tax	6.82	-	-	6.82	-	(0.05)
(c)	Deferred tax	4.59	(0.97)	(2.90)	(7.17)	(25.93)	(20.13)
	<b>Total Tax Expense (a to c)</b>	<b>54.78</b>	<b>36.07</b>	<b>36.22</b>	<b>118.26</b>	<b>72.21</b>	<b>93.78</b>
IX	<b>Profit / (Loss) for the period from continuing operations (VII-VIII)</b>	<b>133.15</b>	<b>107.64</b>	<b>79.57</b>	<b>352.29</b>	<b>271.04</b>	<b>328.10</b>
X	Profit / (Loss) from discontinued operations	-	-	-	-	-	-
XI	Tax expense for discontinued operations	-	-	-	-	-	-
XII	Profit / (Loss) from Discontinuing operations (X+XI)	-	-	-	-	-	-
XIII	Profit / (Loss) for the period (IX+XII)	133.15	107.64	79.57	352.29	271.04	328.10
XIV	Other Comprehensive Income						
A(i)	Items that will not be reclassified to Statement of Profit and Loss	5.06	7.98	9.68	22.52	39.95	52.45
A(ii)	Income Tax relating to items that will not be reclassified to Statement of Profit and Loss	(1.41)	(2.22)	(2.69)	(6.27)	(11.11)	(14.59)
B(i)	Items that will be reclassified to Statement of Profit and Loss	-	-	-	-	-	-
B(ii)	Income Tax relating to items that will be reclassified to Statement of Profit and Loss	-	-	-	-	-	-
	<b>Total Other Comprehensive Income (A+B)</b>	<b>3.65</b>	<b>5.76</b>	<b>6.99</b>	<b>16.25</b>	<b>28.84</b>	<b>37.86</b>
XV	<b>Total Comprehensive Income (XIII+XIV)</b>	<b>136.80</b>	<b>113.40</b>	<b>86.56</b>	<b>368.54</b>	<b>299.88</b>	<b>365.96</b>
	Paid-up Equity Share Capital (Face Value ₹ 10.00)	130.00	130.00	130.00	130.00	130.00	130.00
XVI	<b>Earning Per Share (in ₹) (for continuing operations)</b>						
(a)	Basic	10.24	8.28	6.12	27.10	20.85	25.24
(b)	Diluted	10.24	8.28	6.12	27.10	20.85	25.24
XVII	<b>Earning Per Share (in ₹) (for discontinued operations)</b>						
(a)	Basic	-	-	-	-	-	-
(b)	Diluted	-	-	-	-	-	-
XVIII	<b>Earning Per Share (in ₹) (for discontinued &amp; continuing operations)</b>						
(a)	Basic	10.24	8.28	6.12	27.10	20.85	25.24
(b)	Diluted	10.24	8.28	6.12	27.10	20.85	25.24

11.02.2023  
Dolatpara, Junagadh



CIN L27100GJ1985PLC008286

For and on behalf of the Board of  
Creative Castings Limited

Dhirubhai H. Dand  
Chairman  
DIN: 00284065



# CREATIVE CASTINGS LIMITED

MANUFACTURER OF : STEEL AND ALLOY STEEL INVESTMENT CASTINGS

Regd. Office & Works : 102, G.I.D.C. Estate, Phase - II, Rajkot Road, Dolatpara, JUNAGADH 362 003. (INDIA)  
Phone : (0285) 2660040, 2660224, 2660254 Fax : 91-285-2661348 E-Mail : info@creative-cast.com



## 2. UNAUDITED SEGMENT INFORMATION FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2022

(₹ in Lakhs)

### STANDALONE

Sr. No.	Particulars	Quarter ended on			Nine Months ended on		Previous Year ended on
		31 <sup>st</sup> December, 2022	30 <sup>th</sup> September, 2022	31 <sup>st</sup> December, 2021	31 <sup>st</sup> December, 2022	31 <sup>st</sup> December, 2021	31 <sup>st</sup> March, 2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>I</b>	<b>Segment Revenue</b>						
(a)	Casting	873.98	1,263.41	1,010.81	3,397.57	3,051.23	4,236.69
(b)	Wind Turbine Power Generation	28.98	39.93	34.67	115.44	115.49	149.92
(c)	Unallocated	4.14	8.65	12.39	16.73	24.26	36.28
	<b>Total</b>	<b>907.10</b>	<b>1,311.99</b>	<b>1,057.87</b>	<b>3,529.74</b>	<b>3,190.98</b>	<b>4,422.89</b>
	Less: Inter Segment Revenue	28.98	39.93	36.52	115.44	115.49	149.92
	<b>Net sales / Income from Operations (I)</b>	<b>878.12</b>	<b>1,272.06</b>	<b>1,021.35</b>	<b>3,414.30</b>	<b>3,075.49</b>	<b>4,272.97</b>
<b>II</b>	<b>Segment Results (Profit)(+)/ Loss (-) before tax and finance cost from each segment</b>						
(a)	Casting	166.22	110.30	78.04	379.96	242.83	300.23
(b)	Wind Turbine Power Generation	17.69	24.88	25.43	74.23	76.48	85.85
(c)	Unallocated	4.14	8.65	12.39	16.73	24.26	36.28
	<b>Total</b>	<b>188.05</b>	<b>143.83</b>	<b>115.86</b>	<b>470.92</b>	<b>343.57</b>	<b>422.36</b>
	Less:						
(a)	Finance cost	0.12	0.12	0.07	0.37	0.32	0.49
(b)	Other Un-allocable Expenditure (Net of Income)	-	-	-	-	-	-
	<b>Total Profit / ( Loss ) Before Tax (II)</b>	<b>187.93</b>	<b>143.71</b>	<b>115.79</b>	<b>470.55</b>	<b>343.25</b>	<b>421.87</b>
<b>III</b>	<b>Segment Assets</b>						
(a)	Casting	2,835.51	2,826.40	2,201.83	2,835.51	2,201.83	2,488.44
(b)	Wind Turbine Power Generation	328.47	329.27	357.34	328.47	357.34	337.16
(c)	Unallocated	864.22	901.83	1,045.07	864.22	1,045.07	824.89
	<b>Total Segment Assets (III)</b>	<b>4,028.20</b>	<b>4,057.50</b>	<b>3,604.24</b>	<b>4,028.20</b>	<b>3,604.24</b>	<b>3,650.49</b>
<b>IV</b>	<b>Segment Liabilities</b>						
(a)	Casting	588.52	592.55	477.55	588.52	477.55	446.40
(b)	Wind Turbine Power Generation	8.20	9.42	8.20	8.20	8.20	10.25
(c)	Unallocated	86.23	80.23	77.85	86.23	77.85	87.14
	<b>Total Segment Liabilities (IV)</b>	<b>682.95</b>	<b>682.20</b>	<b>563.60</b>	<b>682.95</b>	<b>563.60</b>	<b>543.79</b>

#### Notes:

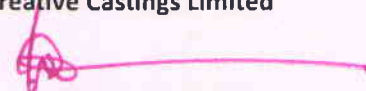
- The above results have been reviewed by the Audit Committee and Approved by the Board of Directors of the Company at their meeting. The Statutory Auditors of The Company have Carried out 'Limited Review' of the results for the quarter ended on December 31, 2022.
- The Statement has been prepared in accordance with the Companies (Indian Accounting Standards) rules 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practice and policies to the extent applicable.
- "Other Expenses" include stores and spares consumed, outward processing charges, power and fuel, packing materials consumed, product development expenses etc.
- The Company has two reportable segments viz. "Castings" and "Wind Turbine Power Generation".
- In accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, the above unaudited standalone financial results of the company are posted on Company's website and website of stock exchange viz. [www.bseindia.com](http://www.bseindia.com).
- The figures of the previous quarter / nine months period / year have been regrouped / re-classified / re-arranged, wherever necessary to correspond with the current period's classification / disclosure / comparable.

11.02.2023

Dolatpara, Junagadh



For and on behalf of the Board of  
Creative Castings Limited

  
Dhirubhai H. Dand  
Chairman  
DIN: 00284065

CIN L27100GJ1985PLC008286

**INDEPENDENT AUDITOR'S REVIEW REPORT ON THE QUARTERLY UNAUDITED STANDALONE IND AS FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED.**

**LIMITED REVIEW REPORT**

To,  
The Board of Directors,  
M/s. CREATIVE CASTINGS LIMITED,  
102 - GIDC II, Dolatpara,  
JUNAGADH.

We have reviewed the accompanying statement of standalone Unaudited Financial Results (the "Statement") of M/s. CREATIVE CASTINGS LIMITED - 102 GIDC II, Dolatpara, Junagadh-362003 (the "Company") for the quarter ended 31<sup>st</sup> December, 2022 attached herewith, being submitted by the Company to the stock exchange BSE pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended (the "Regulations") read with SEBI Circular No. CIR/CFD/CMD1/80/2019 dated July 19, 2019 (the "Circular").

This statement is the responsibility of the Company's management and has been approved by the Board of Directors in their meeting held on 11<sup>th</sup> February 2023 has been prepared on the basis of the related interim financial statements in accordance with the recognition and measurements principals laid down in Indian Accounting Standard 34 "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular. Our responsibility is to issue a report on these financial Statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the independent Auditor of Entity (the "Standard"), issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain





# J. C. Ranpura & Co.

Chartered Accountants

moderate assurance as to whether the financial statements are free from material misstatement. A review is limited primarily to inquiries of Company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial result prepared in accordance with applicable principles laid down in Indian Accounting Standards 34 "**Interim Financial Reporting**" prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion is not modified in respect of this matter.

Place: Rajkot  
Date: 11.02.2023



For J C RANPURA & CO.  
Chartered Accountants  
FRN: 108647W

Ranpura  
Mehul  
Jashvant

(Mehul J. Ranpura)

Partner

Membership No. 128453

UDIN: 23128453BGRFRS4998

Digitally signed by Ranpura Mehul Jashvant  
DN: cn=IN, o=Personal, postalCode=360001,  
st=Gujarat,  
2.5.4.20=d3f05c2ff66e7cc3c6ea49679ce42d6cfb  
75bd656ca7fe05402ff2327c0b5a,  
pseudoym=E0D53DFB48F9A23F79402BA3E98B  
956E0DA7ACB,  
serialNumber=EF3798888C4F0CC29250E5E83B  
ECCCE3E2D7D40D18AAC34DF00D1832E3FA5E1,  
cn=Ranpura Mehul Jashvant  
Date: 2023.02.11 13:01:25 +05'30'