



# BAFNA PHARMACEUTICALS LIMITED

REGD. OFFICE: "BAFNA TOWERS" 299 THAMBU CHETTY STREET, CHENNAI - 600 001, INDIA.  
PHONE: 044-25267517/25270992/42677555, FAX: 91-44-25231264, Email: info@bafnapharma.com, Website: www.bafnapharma.com CIN: L24294  
TN1995PLCO30698

BPL SE CS AGM 32/2023.

September 25, 2023.

To,

Listing Department, BSE Limited, P J Towers, Dalal Street, Mumbai – 400001.	Listing Department, National Stock Exchange of India, Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai – 400051.
Security Code: 532989 Security ID: BAFNAPHARM	Symbol: BAFNAPH Series: EQ.

Dear Sir/Madam,

**Subject: 28<sup>th</sup> Annual General Meeting of the Company held on September 22, 2023, - e-Voting Results**

We hereby submit the results of the e-Voting at the 28<sup>th</sup> Annual General Meeting (AGM) of the Company held today i.e., on September 22, 2023, through Video Conference (VC) together with the results of remote e-Voting conducted for all the resolutions as specified in the Notice dated August 11, 2023.

In this connection and as required under the Listing Regulations and the applicable provisions of the Companies Act, 2013, please find enclosed the following:

Sl. No.	Enclosures	Annexure
1.	Combined e-Voting results as required under Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in the prescribed format.	I
2.	Report on combined e-Voting results dated September 22, 2023, issued by the Scrutinizer, pursuant to Section 108 of Companies Act, 2013, and Rule 20(4) (xii) of the Companies (Management and Administration), Rules, 2014.	II

We also wish to inform you that in terms of Section 108 of the Companies Act, 2013, read with Rule 20 of the Companies (Management and Administration) Rule, 2014, read with Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had provided remote e-Voting facility to its members with the assistance of the Central Depository Services Limited (CDSL) and the e-Voting facility was open from September 19, 2023, (09:00 a.m.) to September 21, 2023, (05:00 p.m.). Further e-Voting facility was provided during the said AGM, to all the members (who had not cast their votes electronically under remote e-Voting).

All the resolutions at the AGM were passed with the requisite majority.

This letter is also placed on the Company's website [www.bafnapharma.com](http://www.bafnapharma.com).

This is for your kind information and records.

Thank you,

Yours faithfully,

For Bafna Pharmaceuticals Limited,

(Vishnu V. Kuppa)

Company Secretary & Compliance Officer.

Encl.: As above.



# BAFNA PHARMACEUTICALS LIMITED

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## Combined e-Voting results

(Pursuant to Regulation 44 of the SEBI (LODR) Regulations, 2015)

<b>Name of the Company</b>	Bafna Pharmaceuticals Limited
<b>Total number of shareholders on Cut-off date (September 08, 2023)</b>	7,069.
<b>No. of Shareholders present in the meeting either in person or through proxy.</b>  Promoters and Promoter Group: Public:	Not Applicable
<b>No. of Shareholders attended the meeting through Video Conference.</b>  Promoter and Promoter Group: Public:	91  7 84
<b>Number of resolutions passed in the meeting</b>	6

**NAME OF THE COMPANY: BPR-BAFNA PHARMACEUTICALS LIMITED**

1. Adoption of Financial Statements: To receive, consider and adopt the Audited financial statements of the Company for the financial year ended March 31, 2023, the Reports of the board of Directors' and Auditor's thereon.

Resolution Required:(Ordinary/Special): Ordinary								
Whether promoter/ promoter groups are interested in the agenda/resolution?: No								
PARTICULARS	MODE OF VOTING	NO OF SHARES HELD	NO OF VOTES POLLED	% OF SHARES POLLED ON OUTSTANDING SHARES	NO OF VOTES IN FAVOUR	NO OF VOTES AGAINST	% OF VOTES IN FAVOUR ON VOTES	% OF VOTES AGAINST ON VOTE POLLED
		(1)	(2)	(3)=(2/1)*100	(4)	(5)	(6)=(4/2)*100	(7)=(5/2)*100
PROMOTER AND PROMOTER-GROUP	E-VOTING	17742251	17735032	99.96	17735032	0	100	0
	POLL		0	0	0	0	0	
	POSTAL_BALLOT		0	0	0	0	0	
	VENUE-VOTING		0	0	0	0	0	
	<b>SUB TOTAL</b>		<b>17742251</b>	<b>17735032</b>	<b>99.96</b>	<b>17735032</b>	<b>0</b>	<b>100</b>
PUBLIC- INSTITUTIONS	E-VOTING	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	POLL							
	POSTAL_BALLOT							
	VENUE-VOTING							
	<b>SUB TOTAL</b>							
PUBLIC-NON INSTITUTIONS	E-VOTING	5914084	5273	0.09	5273	0	100	0
	POLL		0	0	0	0	0	
	POSTAL_BALLOT		0	0	0	0	0	
	VENUE-VOTING		503	0	503	0	100	0
	<b>SUB TOTAL</b>		<b>5914084</b>	<b>5776</b>	<b>0.1</b>	<b>5776</b>	<b>0</b>	<b>100</b>
<b>GRAND TOTAL</b>		<b>23656335</b>	<b>17740808</b>	<b>74.99</b>	<b>17740808</b>	<b>0</b>	<b>100</b>	<b>0</b>

2. To appoint Mrs. Akila Chintalapati Raju (DIN: 07590312) as director liable to retire by rotation and being eligible offers herself for re-appointment.

Resolution Required:(Ordinary/Special): Ordinary								
Whether promoter/ promoter groups are interested in the agenda/resolution?: Yes								
PARTICULARS	MODE OF VOTING	NO OF SHARES HELD	NO OF VOTES POLLED	% OF SHARES POLLED ON OUTSTANDING SHARES	NO OF VOTES IN FAVOUR	NO OF VOTES AGAINST	% OF VOTES IN FAVOUR ON VOTES	% OF VOTES AGAINST ON VOTE POLLED
		(1)	(2)	(3)=(2/1)*100	(4)	(5)	(6)=(4/2)*100	(7)=(5/2)*100
PROMOTER AND PROMOTER-GROUP	E-VOTING	17742251	17735032	99.96	17735032	0	100	0
	POLL		0	0	0	0	0	
	POSTAL_BALLOT		0	0	0	0	0	
	VENUE-VOTING		0	0	0	0	0	
	<b>SUB TOTAL</b>		<b>17742251</b>	<b>17735032</b>	<b>99.96</b>	<b>17735032</b>	<b>0</b>	<b>100</b>
PUBLIC-INSTITUTIONS	E-VOTING	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	POLL							
	POSTAL_BALLOT							
	VENUE-VOTING							
	<b>SUB TOTAL</b>							
PUBLIC-NON INSTITUTIONS	E-VOTING	5914084	5273	0.09	5273	0	100	0
	POLL		0	0	0	0	0	
	POSTAL_BALLOT		0	0	0	0	0	
	VENUE-VOTING		503	0	503	0	100	0
	<b>SUB TOTAL</b>		<b>5914084</b>	<b>5776</b>	<b>0.1</b>	<b>5776</b>	<b>0</b>	<b>100</b>
<b>GRAND TOTAL</b>		<b>23656335</b>	<b>17740808</b>	<b>74.99</b>	<b>17740808</b>	<b>0</b>	<b>100</b>	<b>0</b>

**NAME OF THE COMPANY: BPR-BAFNA PHARMACEUTICALS LIMITED**

3.To appoint M/s N Sivashankaran & Co., Cost Accountant as cost auditor of the Company and to fix their remuneration.

Resolution Required:(Ordinary/Special): Ordinary								
Whether promoter/ promoter groups are interested in the agenda/resolution?: No								
PARTICULARS	MODE OF VOTING	NO OF SHARES HELD	NO OF VOTES POLLED	% OF SHARES POLLED ON OUTSTANDING SHARES	NO OF VOTES IN FAVOUR	NO OF VOTES AGAINST	% OF VOTES IN FAVOUR ON VOTES	% OF VOTES AGAINST ON VOTE POLLED
		(1)	(2)	(3)=(2/1)*100	(4)	(5)	(6)=(4/2)*100	(7)=(5/2)*100
PROMOTER AND PROMOTER-GROUP	E-VOTING	17742251	17735032	99.96	17735032	0	100	0
	POLL		0	0	0	0	0	0
	POSTAL_BALLOT		0	0	0	0	0	0
	VENUE-VOTING		0	0	0	0	0	0
	<b>SUB TOTAL</b>		<b>17742251</b>	<b>17735032</b>	<b>99.96</b>	<b>17735032</b>	<b>0</b>	<b>100</b>
PUBLIC- INSTITUTIONS	E-VOTING	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	POLL							
	POSTAL_BALLOT							
	VENUE-VOTING							
	<b>SUB TOTAL</b>							
PUBLIC-NON INSTITUTIONS	E-VOTING	5914084	5273	0.09	5273	0	100	0
	POLL		0	0	0	0	0	
	POSTAL_BALLOT		0	0	0	0	0	
	VENUE-VOTING		503	0	503	0	100	0
	<b>SUB TOTAL</b>		<b>5914084</b>	<b>5776</b>	<b>0.1</b>	<b>5776</b>	<b>0</b>	<b>100</b>
<b>GRAND TOTAL</b>		<b>23656335</b>	<b>17740808</b>	<b>74.99</b>	<b>17740808</b>	<b>0</b>	<b>100</b>	<b>0</b>

4.Appointment of Shri Vinayak Dinesh Dendukuri (DIN: 07601309) as a Director and Whole-time Director

Resolution Required:(Ordinary/Special): Ordinary								
Whether promoter/ promoter groups are interested in the agenda/resolution?: No								
PARTICULARS	MODE OF VOTING	NO OF SHARES HELD	NO OF VOTES POLLED	% OF SHARES POLLED ON OUTSTANDING SHARES	NO OF VOTES IN FAVOUR	NO OF VOTES AGAINST	% OF VOTES IN FAVOUR ON VOTES	% OF VOTES AGAINST ON VOTE POLLED
		(1)	(2)	(3)=(2/1)*100	(4)	(5)	(6)=(4/2)*100	(7)=(5/2)*100
PROMOTER AND PROMOTER-GROUP	E-VOTING	17742251	17735032	99.96	17735032	0	100	0
	POLL		0	0	0	0	0	
	POSTAL_BALLOT		0	0	0	0	0	
	VENUE-VOTING		0	0	0	0	0	
	<b>SUB TOTAL</b>		<b>17742251</b>	<b>17735032</b>	<b>99.96</b>	<b>17735032</b>	<b>0</b>	<b>100</b>
PUBLIC- INSTITUTIONS	E-VOTING	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	POLL							
	POSTAL_BALLOT							
	VENUE-VOTING							
	<b>SUB TOTAL</b>							
PUBLIC-NON INSTITUTIONS	E-VOTING	5914084	5273	0.09	5273	0	100	0
	POLL		0	0	0	0	0	
	POSTAL_BALLOT		0	0	0	0	0	
	VENUE-VOTING		503	0	503	0	100	0
	<b>SUB TOTAL</b>		<b>5914084</b>	<b>5776</b>	<b>0.1</b>	<b>5776</b>	<b>0</b>	<b>100</b>
<b>GRAND TOTAL</b>		<b>23656335</b>	<b>17740808</b>	<b>74.99</b>	<b>17740808</b>	<b>0</b>	<b>100</b>	<b>0</b>

**NAME OF THE COMPANY: BPR-BAFNA PHARMACEUTICALS LIMITED**

5.Appointment of MR Upendar Mekala Reddy (DIN :08898174) as a Non-executive Director of the Company

Resolution Required:(Ordinary/Special): Ordinary								
Whether promoter/ promoter groups are interested in the agenda/resolution?: No.								
PARTICULARS	MODE OF VOTING	NO OF SHARES HELD	NO OF VOTES POLLED	% OF SHARES POLLED ON OUTSTANDING SHARES	NO OF VOTES IN FAVOUR	NO OF VOTES AGAINST	% OF VOTES IN FAVOUR ON VOTES	% OF VOTES AGAINST ON VOTE POLLED
		(1)	(2)	(3)=(2/1)*100	(4)	(5)	(6)=(4/2)*100	(7)=(5/2)*100
PROMOTER AND PROMOTER-GROUP	E-VOTING	17742251	17735032	99.96	17735032	0	100	0
	POLL		0	0	0	0	0	0
	POSTAL_BALLOT		0	0	0	0	0	0
	VENUE-VOTING		0	0	0	0	0	0
	<b>SUB TOTAL</b>		<b>17742251</b>	<b>17735032</b>	<b>99.96</b>	<b>17735032</b>	<b>0</b>	<b>100</b>
PUBLIC- INSTITUTIONS	E-VOTING	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	POLL							
	POSTAL_BALLOT							
	VENUE-VOTING							
	<b>SUB TOTAL</b>							
PUBLIC-NON INSTITUTIONS	E-VOTING	5914084	5273	0.09	5273	0	100	0
	POLL		0	0	0	0	0	
	POSTAL_BALLOT		0	0	0	0	0	
	VENUE-VOTING		503	0	503	0	100	0
	<b>SUB TOTAL</b>		<b>5914084</b>	<b>5776</b>	<b>0.1</b>	<b>5776</b>	<b>0</b>	<b>100</b>
<b>GRAND TOTAL</b>		<b>23656335</b>	<b>17740808</b>	<b>74.99</b>	<b>17740808</b>	<b>0</b>	<b>100</b>	<b>0</b>

6.Appointment of Mr Krishna Yeachuri (DIN: 00066898) as a Non executive Independent Director of the Company

Resolution Required:(Ordinary/Special): Special								
Whether promoter/ promoter groups are interested in the agenda/resolution?:No.								
PARTICULARS	MODE OF VOTING	NO OF SHARES HELD	NO OF VOTES POLLED	% OF SHARES POLLED ON OUTSTANDING SHARES	NO OF VOTES IN FAVOUR	NO OF VOTES AGAINST	% OF VOTES IN FAVOUR ON VOTES	% OF VOTES AGAINST ON VOTE POLLED
		(1)	(2)	(3)=(2/1)*100	(4)	(5)	(6)=(4/2)*100	(7)=(5/2)*100
PROMOTER AND PROMOTER-GROUP	E-VOTING	17742251	17735032	99.96	17735032	0	100	0
	POLL		0	0	0	0	0	
	POSTAL_BALLOT		0	0	0	0	0	
	VENUE-VOTING		0	0	0	0	0	
	<b>SUB TOTAL</b>		<b>17742251</b>	<b>17735032</b>	<b>99.96</b>	<b>17735032</b>	<b>0</b>	<b>100</b>
PUBLIC-INSTITUTIONS	E-VOTING	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	POLL							
	POSTAL_BALLOT							
	VENUE-VOTING							
	<b>SUB TOTAL</b>							
PUBLIC-NON INSTITUTIONS	E-VOTING	5914084	5273	0.09	5273	0	100	0
	POLL		0	0	0	0	0	
	POSTAL_BALLOT		0	0	0	0	0	
	VENUE-VOTING		503	0	503	0	100	0
	<b>SUB TOTAL</b>		<b>5914084</b>	<b>5776</b>	<b>0.1</b>	<b>5776</b>	<b>0</b>	<b>100</b>
<b>GRAND TOTAL</b>		<b>23656335</b>	<b>17740808</b>	<b>74.99</b>	<b>17740808</b>	<b>0</b>	<b>100</b>	<b>0</b>

**A. K. JAIN & ASSOCIATES**  
**COMPANY SECRETARIES**



*S. Anil Kumar Jain* B.Com., FCS

*Balu Sridhar* M.A.C.S., FCS., LLB

*Pankaj Mehta* B.Com (C.S.), ACS

**CONSOLIDATED SCRUTINISER REPORT**

**[Pursuant to Section 108 of the Companies Act, 2013, and  
Rule 20 of the Companies (Management and Administration) Rules, 2014]**

To,  
The Chairman  
of the 28<sup>th</sup> Annual General Meeting of the Shareholders of **M/s. BAFNA PHARMACEUTICALS LIMITED**, held on Friday, 22<sup>nd</sup> September, 2023 at 10.25 A.M. IST through Video Conferencing ("VC")/ Other Audio Visual Means ("OAVM")

Dear Sir,

**Sub: Consolidated Scrutinizer's Report on remote e-voting and e-voting during the AGM conducted pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by Companies (Management and Administration) Amendment Rules, 2015 (including any statutory modification or re-enactment thereof for the time being in force) for the 28<sup>th</sup> Annual General Meeting of M/s. BAFNA PHARMACEUTICALS LIMITED held on Friday, 22<sup>nd</sup> September, 2023 at 10.25 A.M. (IST) through Video Conferencing ('VC') / Other Audio Visual Means ('OAVM')**

We, M/s. A K JAIN & ASSOCIATES, Practising Company Secretaries, represented by PANKAJ MEHTA, Partner, had been appointed as the Scrutinizer by the Board of Directors of M/s. BAFNA PHARMACEUTICALS LIMITED pursuant to Section 108 of the Companies Act, 2013 ("the Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended, to scrutinize the remote e-voting process in respect of the resolutions set out in the Notice of the 28<sup>th</sup> Annual General Meeting ("AGM") of M/s. BAFNA PHARMACEUTICALS LIMITED held on Friday, 22<sup>nd</sup> September, 2023 at 10.25 A.M. (IST) through VC / OAVM.

We were also appointed as Scrutinizer to scrutinize the e-voting done during the AGM.

The Notice dated 11<sup>th</sup> August, 2023, as confirmed by the Company was sent to the shareholders in respect of the below mentioned resolutions passed at the AGM of the Company through electronic mode to those Members whose e-mail addresses are registered with the Company / Depositories, in compliance with MCA Circular dated 28<sup>th</sup> December, 2022 (read with previous Circulars) and Securities and Exchange Board of India ("SEBI") vide circular dated 05<sup>th</sup> January, 2023 (read with previous circulars) (collectively referred to as "Applicable Circulars").

The Company had availed the e-voting facility offered by Central Depository Services (India) Limited (CDSL) for conducting remote e-voting and e-voting during the AGM by the Shareholders of the Company.

The period for remote e-voting remained open from 19<sup>th</sup> September, 2023 (9.00 A.M.) to 21<sup>st</sup> September, 2023 (5.00 P.M.) as mentioned in the Notice convening the AGM.



The Company had provided e-voting facility to the shareholders who attended the AGM through VC / OAVM and who had not cast their vote in remote e-voting.

The shareholders of the Company holding shares as on the "cut-off" date 8<sup>th</sup> September, 2023 were entitled to vote on the resolutions as contained in the Notice of the 28<sup>th</sup> AGM.

As prescribed in the applicable Circulars and in clause (v) of sub rule 4 of the Rule 20 of the Companies (Management and Administration) Rules, 2014, the Company released an advertisement in English language in 'Business Standard' newspaper and in Tamil language in 'Makkal Kural' newspaper both dated 31<sup>st</sup> August, 2023. The notice published in the newspaper carried the required information as specified in Sub Rule 4(v)(a) to (h) of the said Rule 20.

In addition to sending Notice of the AGM to the shareholders through electronic mode, the Company has also made available the full Annual Report on the website of the Company viz., [www.bafnapharma.com](http://www.bafnapharma.com) and also on the websites of the Stock Exchanges.

After the closure of voting during the AGM, the report on e-voting done during the AGM and the votes cast under remote e-voting facility prior to AGM were unblocked by us at 14.29 Hrs. on 22<sup>nd</sup> September, 2023 in the presence of Ms. Hemalatha and Mr. Rathish Kumar who are not in the employment of the Company.

Based on the data downloaded from the official website of CDSL, we submit the consolidated report as under on the result of the remote e-voting prior to AGM and e-voting during the AGM in respect of said resolutions;

Item No.	Type of Resolution	Subject Matter
1	Ordinary	Adoption of Financial Statements for the financial year ended 31st March 2023.
2	Ordinary	To appoint Mrs. Akila Chintalapati Raju (DIN: 07590312) as director liable to retire by rotation and being eligible offers herself for re-appointment.
3	Ordinary	To appoint M/s N Sivashankaran and Co., Cost Accountants (FRN 100662) as cost auditor of the Company and to fix their remuneration.
4	Ordinary	Appointment of Shri Vinayak Dinesh Dendukuri (DIN: 07601309) as a Director and Whole-time Director for a period of 5 years.
5	Ordinary	Appointment of Mr. Upendar Mekala Reddy (DIN: 08898174) as a Non-executive Director of the Company with effect from June 26, 2023.
6	Special	Appointment of Mr. Krishna Yeachuri (DIN: 00066898) as a Non-executive Independent Director of the Company for a tenure of five years.

Item No.	Total valid Votes received through			Votes in favour of the resolution		Votes against the resolution	
	Remote E-voting prior to AGM	E-voting during the AGM	Total	No	% of votes	No	% of votes
1	17,740,305	503	17,740,808	17,740,808	100%	0	0
2	17,740,305	503	17,740,808	17,740,808	100%	0	0
3	17,740,305	503	17,740,808	17,740,808	100%	0	0
4	17,740,305	503	17,740,808	17,740,808	100%	0	0
5	17,740,305	503	17,740,808	17,740,808	100%	0	0
6	17,740,305	503	17,740,808	17,740,808	100%	0	0



*G. S. S. S.*

All relevant records of e-voting will remain in our safe custody until the Chairman considers, approves and signs the minutes of the Annual General Meeting and thereafter, the same shall be handed over to the Company Secretary of the Company.

For A.K.JAIN & ASSOCIATES  
Company Secretaries

Place: Chennai  
Date: 23.09.2023



*P. Mehta*

PANKAJ MEHTA

Partner

M.No.A29407

C.P.No.10598

UDIN: A029407E001068841

Witness 1:	Witness 2:
<p><i>Hemalatha</i></p> <p>Name : Ms. Hemalatha Address: No.2, Raja Annamalai Road, Purasawalkam, Chennai – 600 084 Occ : Service</p>	<p><i>RA</i></p> <p>Name : Mr. Rathish Kumar Address: No.2, Raja Annamalai Road, Purasawalkam, Chennai – 600 084 Occ : Service</p>