



# PRIME INDUSTRIES LIMITED

CIN : L15490PB1992PLC012662

Regd. Office : Master Chambers, SCO -19,

Feroze Gandhi Market, Ludhiana- 141 001, Punjab

Tel. : 0161- 3911500

E-mail : prime\_indust@yahoo.com

Website : www.primeindustrieslimited.com

Ref.:PIL/SEC/2022-23/13

Date:03.06.2022

To,  
The Secretary  
BSE Limited,  
Floor 25, Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai-400001

Dear Sir/Madam,

**SCRIP Code No.: 519299 (PRIMIND)**

**Subject: Non-Applicability of Regulation 23(9) of SEBI (LODR) (Amendments) Regulations, 2018**

Dear Sir/Madam,

This is to inform you that Disclosures of the Related Party Transaction on a consolidated basis under Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2018 is not applicable to our Company.

Further, we would like to clarify that our company is claiming exemption under Regulation 15 (2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as Corporate Governance provisions does not apply to listed entities having paid up Equity share capital not exceeding Rs.10.00 Cr and net worth not exceeding Rs.25.00 Cr, as on the last day of previous financial year.

In the view of above, the company is exempted under Regulation 15 (2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and consequently the company is also exempted from submitting the Disclosures of the Related Party Transaction on a consolidated basis for the Half Year Ended 31<sup>st</sup> March 2022 to the Stock Exchange.

Also would like to mention that the company has no any subsidiary or associate company. Therefore, consolidated financial statement is also not applicable.

Further, Company shall comply with this regulation within 6 months from the date of applicability.

You are requested to take the above information in your record.

Thanking you,  
Yours faithfully,

For Prime Industries Limited  
FOR PRIME INDUSTRIES LTD

(Alka Mishra) COMPANY SECRETARY  
Company Secretary & Compliance Officer