

August 24, 2022

**The Asst. Vice President
Listing Department
National Stock Exchange of India Ltd.
Mumbai – 400 051
NSE Symbol: INDUSINDBK**

**The Deputy General Manager
Corporate Relationship Dept.
BSE Ltd.
Mumbai – 400 001
BSE Scrip Code: 532187**

Madam / Dear Sir,

IndusInd Bank on Digital Banking Units - clarification

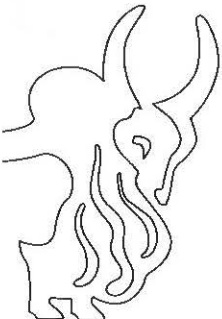
In continuation to our letter and Press Release dated August 23, 2022 on the captioned subject, we wish to clarify that the recent announcement with regard to the two Digital Banking Units in Punjab and Tamil Nadu should be considered as a launch on pilot basis to gather customer feedback.

We deeply regret the miscommunication and request you to consider publishing this for public knowledge.

Yours faithfully,
For IndusInd Bank Limited



**Anand Kumar Das
Deputy Company Secretary**



August 24, 2022

Clarification by IndusInd Bank on Digital Banking Units

IndusInd Bank today clarified that the recent announcement with regards to the two Digital Banking Units in Punjab and Tamil Nadu should be considered as a launch on pilot basis to gather customer feedback. We deeply regret the miscommunication and request you to consider publishing this for public knowledge.

About IndusInd Bank

IndusInd Bank, which commenced operations in 1994, caters to the needs of both consumer and corporate customers. Its technology platform supports multi-channel delivery capabilities. As of June 30, 2022, IndusInd Bank has Branches / Banking outlets and ATMs spread across geographical locations of the country. The Bank also has representative offices in London, Dubai and Abu Dhabi. The Bank believes in driving its business through technology. It enjoys clearing bank status for both major stock exchanges - BSE and NSE - and major commodity exchanges in the country, including MCX, NCDEX and NMCE. IndusInd Bank was included in the NIFTY 50 benchmark index on April 1, 2013.

RATINGS

Domestic Ratings:

- CRISIL AA + for Infrastructure Bonds program/Tier 2 Bonds
- CRISIL AA for Additional Tier 1 Bonds program
- CRISIL A1+ for certificate of deposit program / short-term FD program
- IND AA+ for Senior bonds program/Tier 2 Bonds by India Ratings and Research
- IND AA for Additional Tier 1 Bonds program by India Ratings and Research
- IND A1+ for Short Term Debt Instruments by India Ratings and Research

International Ratings:

- Ba1 for Senior Unsecured MTN programme by Moody's Investors Service

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