



November 12, 2018

To, Bombay Stock Exchange Limited (BSE) Listing Department, P J Towers, Dalal Street, Mumbai - 400 001.	To, National Stock Exchange of India Limited "Exchange Plaza" Bandra Kurla Complex Bandra (E), Mumbai - 400 051.
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Dear Sir / Madam,

Sub:- Outcome of Board Meeting of Rolta India Limited held on November 12, 2018.

In compliance with Securities Exchange Board of India (Listing Obligations and Disclosure requirements), 2015, this is to inform that the Board of Directors of Rolta India Limited (*herein after refereed as "Company"*) at their meeting held today i.e. November 12, 2018, inter-alia among other matters has considered and approved the following:

- 1) Unaudited Consolidated Financial Results for the Quarter and Half Year ended September 30, 2018;
- 2) Limited Review Report for the Unaudited Consolidated Financial Results for the Quarter and Half Year ended September 30, 2018 submitted by M/s. N M Raiji & Co., Statutory Auditors of the Company;
- 3) Unaudited Standalone Financial Results for the Quarter and Half Year ended September 30, 2018;
- 4) Limited Review Report for the Unaudited Standalone Financial Results for the Quarter and Half Year ended September 30, 2018 submitted by M/s. N M Raiji & Co., Statutory Auditors of the Company.

Accordingly, we enclose the above referred Financial Results together with the Limited Review Report/s.

The meeting of the Board of directors commenced at 3:30 p.m. and concluded at 4:25 p.m.

You are requested to kindly take the same on your record.

Thanking you,

For **ROLTA INDIA LIMITED**

Satnam Saini
Deputy Company Secretary

2 Encl.: As above

ROLTA INDIA LIMITED

Rolta Tower -'A', Rolta Technology Park, MIDC - Marol, Andheri (East), Mumbai - 400 093. INDIA.

CIN : L74999MH1989PLC052384. Tel.: +-91(22) 2926 6666/3087 6543, Fax : +91(22) 2836 5992, E-mail : indsales@rolta.com. www.rolta.com

**Independent Auditor's Review Report to
The Board of Directors of
Rolta India Ltd.**

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Rolta India Limited ("the Holding Company") and its subsidiaries (together referred to as "the Group") for the quarter and half year ended September 30, 2018, together with the relevant notes thereon (the "Statement") being submitted by the Holding Company, pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular dated July 5, 2016. This statement is the responsibility of the Holding Company's management and has been approved by its Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 - Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to inquiries of Holding Company personnel and analytical procedures applied to financial data and, thus, provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. In respect of a contract awarded, in principle, to the Company, as mentioned in Note No.5, for which the detailed commercial terms and other conditions are yet to be finalised, the Company has recognised unbilled revenue to the extent of Rs. 279.02 crores for the quarter and cumulatively Rs.2,737.74 crores upto September 30, 2018. Pending the finalisation of the detailed commercial terms and conditions of the said contract, we are unable to ascertain whether the basis on which the unbilled revenue has been recognised is appropriate, as also the consequential impact thereof on the interim financial statements of the Company for the quarter and half year ended on September 30, 2018.
5. In our opinion and to the best of our information and according to the explanations given to us, except for the effects of the matter described in the para 4 above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with Ind AS and other recognized accounting practices and policies and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015, read with SEBI Circular dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.



6. We draw attention to the following

- i. In respect of an international subsidiary, wherein the 'Senior Notes 2013' (Bond) amounting to USD126.65 million, issued by it in the year 2013, which was due for repayment on May 16, 2018, and which continues to be outstanding, the Company has not made any further provision for interest for the period from May 17, 2018 to September 30, 2018, on the grounds that the Bond indenture is not specific on payment of interest on the outstanding loan amount beyond the date of its maturity. Our opinion is not modified in respect of the said matter.
- ii. We did not review the interim financial statements of four subsidiary companies whose interim financial statements reflect total assets of Rs 1,132.97 crores as at September 30, 2018 and total revenue of Rs 39.88 crores for the half year ended September 30, 2018. These interim financial statements have been consolidated solely on the basis of certification by the Management of the Holding Company.
- iii. We did not review the interim financial statements of three subsidiary companies included in the Statement, whose interim financial results reflect total assets of Rs. 3,031.56 crores as at September 30, 2018, and total revenue of Rs.122.25 crores for the half year ended September 30, 2018. These interim financial statements have been reviewed by another auditor, whose report has been furnished to us. Our conclusion on the Unaudited Consolidated Financial Results, in so far it relates to the amount and disclosures included in respect of these subsidiary companies, is based solely on the reports of such other auditor.

Our opinion is not modified in respect of both the above matters.

**For N.M. Raiji & Co.
Chartered Accountants
(Firm Registration No.108296W)**

**Vinay D. Balse
Partner
Membership No.: 39434**

**Place: Mumbai
Date: November 12, 2018**





ROLTA INDIA LIMITED

Regd. Office : Rolta Tower A, Rolta Technology Park, MIDC, Andheri (East), Mumbai - 400 093 Maharashtra, India.
CIN : L74999MH1989PLC052384

Tel. Nos. 91-22-29266666 Fax No. 91-22-28365992 email id: investor@rolta.com, website: www.rolta.com

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2018

(In ₹ Crores)

Sr. No.	Particulars	3 Months Ended 30-09-18	Previous 3 Months Ended 30-06-18	Corresponding 3 Months Ended in Previous Year 30-09-17	Year to date ended 30-09-18	Year to date ended 30-09-17	Year Ended 31-03-18
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from Operations						
	a. Revenue from operations	626.43	636.53	748.77	1,262.96	1,472.65	2,860.81
	b. Other Income	2.07	2.58	11.38	4.65	14.15	27.29
	Total Income	628.50	639.11	760.15	1,267.61	1,486.80	2,888.10
2	Expenses						
	a. Cost of materials & technical sub-contractors	233.74	219.20	325.69	452.94	608.60	1,280.46
	b. Employee benefits expense	147.07	145.93	141.30	293.00	285.75	576.66
	c. Finance Costs	170.88	158.69	153.01	329.57	299.23	616.04
	d. Depreciation and amortization expenses	63.66	63.61	66.57	127.27	132.30	268.22
	e. Other expenses (including provision cum write off)	52.32	71.18	35.71	123.50	81.71	174.40
	f. Exchange Difference Loss	35.52	16.29	9.88	51.81	21.01	16.26
	Total Expenses	703.19	674.90	732.16	1,378.09	1,428.60	2,932.04
3	Profit/(Loss) From Operations Before Exceptional Items and Tax (1 - 2)	(74.69)	(35.79)	27.99	(110.48)	58.20	(43.94)
4	Exceptional Item						
5	Profit/(Loss) from ordinary activities before tax (3 - 4)	(74.69)	(35.79)	27.99	(110.48)	58.20	(43.94)
6	Tax (Expense) / benefit						
	a. Current Tax	(0.43)	(0.59)	(0.90)	(1.02)	(2.19)	(4.03)
	b. Deferred Tax	16.99	(0.32)	6.21	16.67	10.20	(57.72)
7	Net Profit/(Loss) from continuing operations (5 + 6)	(58.13)	(36.70)	33.30	(94.83)	66.21	(105.69)
	Attributable to:						
	Shareholders of the Company	(58.13)	(36.70)	33.30	(94.83)	66.21	(105.69)
	Non controlling Interest	-	-	-	-	-	-
8	Other Comprehensive Income (Not to be considered for EPS)	(235.48)	(247.11)	(13.77)	(482.59)	(29.67)	3.34
9	Total Comprehensive income for the period (7 + 8)	(293.61)	(283.81)	19.53	(577.42)	36.54	(102.35)
	Attributable to:						
	Shareholders of the Company	(293.61)	(283.81)	19.53	(577.42)	164.86	(102.35)
	Non controlling Interest	-	-	-	-	-	-
10	Paid-up Equity Share Capital (F.V. ₹10/- each)	165.89	165.62	164.86	165.89	164.86	165.27
11	Other Equity						2,323.20
12	Earnings Per Share (EPS) (of ₹ 10/- each)						
	Basic EPS (in ₹) (not annualised)	(3.5)	(2.2)	2.0	(5.7)	4.0	(6.4)
	Diluted EPS (in ₹) (not annualised)	(3.4)	(2.2)	2.0	(5.6)	3.9	(6.3)

SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2018

(In ₹ Crores)

Particulars	3 Months Ended 30-09-18	Previous 3 Months Ended 30-06-18	Corresponding 3 Months Ended in Previous Year 30-09-17	Year to date ended 30-09-18	Year to date ended 30-09-17	Year Ended 31-03-18
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Segment Revenue						
Enterprise Geospatial & Engineering Solutions	223.96	208.40	331.15	432.36	642.33	1,034.14
System Integration & Enterprise IT Solutions	402.47	428.13	417.62	830.60	830.32	1,826.67
TOTAL	626.43	636.53	748.77	1,262.96	1,472.65	2,860.81
Less: Inter segment revenue	-	-	-	-	-	-
Net sales/Income From Operations	626.43	636.53	748.77	1,262.96	1,472.65	2,860.81
Segment Results Profit/ (Loss) before tax and interest from each segment						
Enterprise Geospatial & Engineering Solutions	151.54	168.63	166.89	320.17	347.42	564.51
System Integration & Enterprise IT Solutions	41.76	31.59	79.18	73.35	149.17	264.78
TOTAL	193.30	200.22	246.07	393.52	496.59	829.29
Unallocated						
Less: Finance costs	170.88	158.69	153.01	329.57	299.23	616.04
Less/(Add): Exchange difference gain/(loss)	35.52	16.29	9.88	51.81	21.01	16.26
Less: Depreciation and amortization expense	63.66	63.61	66.57	127.27	132.30	268.22
Add: Un-allocable income	2.07	2.58	11.38	4.65	14.15	27.29
Total Profit/ (Loss) Before Tax	(74.69)	(35.79)	27.99	(110.48)	58.20	(43.94)
Exceptional Item	-	-	-	-	-	-
Profit/(Loss) after exceptional item before tax	(74.69)	(35.79)	27.99	(110.48)	58.20	(43.94)
Tax (Expense) / benefit	16.56	(0.91)	5.31	15.65	8.01	(61.75)
Net Profit/ (Loss)	(58.13)	(36.70)	33.30	(94.83)	66.21	(105.69)

Notes on segment information: Segmental Capital employed: Fixed assets used in the Company's business or liabilities contracted have not been identified to any particular reportable segment. The Company believes that it is currently not practical to provide segment disclosures relating to total assets and liabilities.



Notes

- 1 The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on November 12, 2018.
- 2 The Statutory Auditors of the Company have carried out a Limited Review of the financial results for the quarter and half year ended September 30, 2018.
- 3 The Company has, with effect from April 1, 2018, adopted Ind AS 115 "Revenue from Contracts with Customers" by opting for the cumulative catch-up method, which is applicable for all contracts that were not completed as on April 1, 2018. Consequently, the comparatives have not been retrospectively adjusted. The effect of the adoption of Ind AS 115 was not material on the financial statements.
- 4 Exchange difference loss has increased on account of substantial depreciation of INR by ₹ 3.97 against US \$ on Q-o-Q basis.
- 5 In respect of a project awarded by a large and reputed agency (customer) to the Company, various project reports based on the specification defined by the customer, specifying the total cost of the project along with other commercial terms has been submitted to the customer. Based on this the project is being executed as per the requirement defined by the customer. The formal contract will be entered in due course. In order to ensure timely completion of the project, which is very critical, Company has proceeded with the development and execution. Successful and timely completion of the project will lead to larger project award. The Company has recognized the revenue on the basis of progress of work till 30th September 2018.
- 6 Senior Notes 2013 of \$ 127 Mn. along with the overdue interest has matured as on 16th May 2018. No provision for interest has been made there after as there is no specific provision on payment of interest beyond the date of maturity in the Indenture. Senior Notes 2014 of \$ 372 Mn along with the interest will mature on 24th July 2019. The discussion with Ad Hoc Committee is in progress to arrive at the acceptable solution.
- 7 Other Comprehensive Income is not to be considered for the purpose of computation of earning per share as per Ind AS.
- 8 Previous period figures are regrouped/rearranged wherever necessary.
- 9 The Consolidated Statement of Assets and Liabilities is as under:

STATEMENT OF ASSETS AND LIABILITIES

		(In ₹ Crores)	
Sr.No.	Particulars	As at 30-09-18	As at 31-03-18
1	ASSETS		
	Non-current assets		
a	Property, plant and equipment		
b	Capital work-in-progress	3,012.44	3,059.62
c	Intangible assets	2.35	2.23
d	Goodwill on Consolidation	2,434.74	2,507.42
e	Non-current investments	538.77	483.05
f	Other financial asset	2.52	-
g	Other Non current asset	4.66	4.10
h	Deferred tax assets (net)	3.43	4.14
i	Income tax assets (net)	496.80	423.81
		103.00	100.91
		6,598.71	6,585.28
2	Current assets		
a	Financial assets		
	i) Trade receivables	1,388.76	1,469.71
	ii) Cash and bank balances	77.75	152.61
	iii) Other financial asset	3,285.31	2,746.97
b	Other current assets	102.94	59.77
		4,854.76	4,429.06
	TOTAL ASSETS	11,453.47	11,014.34
	EQUITY AND LIABILITIES		
1	Equity		
a	Equity Share Capital	165.89	165.27
b	Other equity	1,749.71	2,323.20
	Equity attributable to shareholders of the Company	1,915.60	2,488.47
c	Non Controlling Interest	(0.04)	(0.04)
		1,915.56	2,488.43
2	Non-current liabilities		
a	Financial liabilities - Long term borrowings	1,945.05	4,588.51
b	Long term provisions	20.32	20.73
c	Deferred tax liability (Net)	362.17	349.65
		2,327.54	4,958.89
3	Current liabilities		
a	Financial liabilities		
	i) Short term borrowings	613.49	495.98
	ii) Trade payables	278.18	480.30
	iii) Other financial liabilities	6,251.95	2,525.34
b	Other current liabilities	63.57	59.61
c	Short term provisions	3.18	5.79
		7,210.37	3,567.02
	TOTAL EQUITY AND LIABILITIES	11,453.47	11,014.34

Place : Mumbai
Date : November 12, 2018



On Behalf of Board of Directors
For Rolta India Limited

Ramakrishna Prabhu
Director - Finance & Corporate Affairs

**Independent Auditor's Review Report to
The Board of Directors of
Rolta India Ltd.**

1. We have reviewed the unaudited standalone financial results of Rolta India Ltd ('the Company') for the quarter and half year ended September 30, 2018, which are included in the Statement of Unaudited Financial Results for the quarter and half year ended September 30, 2018, together with the relevant notes thereon (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular dated July 5, 2016. The Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 - Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatements.
3. A review is limited primarily to inquiries of Company personnel and analytical procedures, applied to financial data and, thus, provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. In respect of a contract awarded, in principle, to the Company, as mentioned in Note No.5, for which the detailed commercial terms and other conditions are yet to be finalised, the Company has recognised unbilled revenue to the extent of Rs. 279.02 crores for the quarter and cumulatively Rs.2,737.74 crores upto September 30, 2018. Pending the finalisation of the detailed commercial terms and conditions of the said contract, we are unable to ascertain whether the basis on which the unbilled revenue has been recognised is appropriate, as also the consequential impact thereof on the interim financial statements of the Company for the quarter and half year ended on September 30, 2018.
5. In our opinion and to the best of our information and according to the explanations given to us, except for the effects of the matter described in the para 4 above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with Ind AS and other recognized accounting practices and policies and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015, read with SEBI Circular dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.



6. We draw attention to the following:

- i. The Company has upto March 31, 2018, made a provision for interest of Rs 272 crores on the 'Senior Notes 2013' and 'Senior Notes 2014', issued by its two international subsidiaries, consequent upon the said subsidiaries committing default in payment of interest on the aforesaid 'Senior Notes', in respect of which the Company is a parent guarantor. The said provision was made based on the Management's perception of the liability that would devolve upon it, in the light of the ongoing negotiations with the Bond holders. The Company has not made any further provisions for the same in the books of account for the quarter and half year ended on September 30, 2018, as the Management is of the opinion that the existing provision is adequate and no further provision is required. Our opinion is not modified in respect of the said matter.

**For N.M. Raiji & Co.
Chartered Accountants
(Firm Registration No.108296W)**

**Vinay D. Balse
Partner
Membership No.: 39434**

**Place: Mumbai
Date: November 12, 2018**





ROLTA INDIA LIMITED

Regd. Office : Rolta Tower A, Rolta Technology Park, MIDC, Andheri (East), Mumbai - 400 093 Maharashtra, India.

CIN : L74999MH1989PLC052384

Tel. Nos. 91-22-29266666 Fax No. 91-22-28365992 email id: investor@rolta.com, website: www.rolta.com

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2018

(In ₹ Crores)

Sr. No.	Particulars	3 Months Ended 30-09-18	3 Months Ended 30-06-18	Corresponding 3 Months Ended in Previous Year 30-09-17	Year to date ended 30-09-18	Year to date ended 30-09-17	Year ended 31-03-18
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from Operations						
	a. Revenue from operations	303.44	315.81	422.18	619.25	808.89	1,432.81
	b. Other Income	2.05	2.27	2.08	4.32	4.53	11.96
	Total Income	305.49	318.08	424.26	623.57	813.42	1,444.77
2	Expenses						
	a. Cost of materials & technical sub-contractors	82.03	76.25	179.07	158.28	298.12	563.74
	b. Employee benefits expense	25.37	25.77	22.39	51.14	47.61	100.54
	c. Finance costs	84.64	68.01	50.77	152.65	100.52	224.57
	d. Depreciation and amortization expenses	25.24	25.26	24.74	50.50	49.57	99.91
	e. Other expenses (including provision cum write off)	11.87	31.40	11.51	43.27	28.39	54.69
	f. Exchange difference Loss	35.60	28.12	11.43	63.72	16.03	13.13
	Total Expenses	264.75	254.81	299.91	519.56	540.24	1,056.58
3	Profit/(Loss) from operations before exceptional items and tax (1 - 2)	40.74	63.27	124.35	104.01	273.18	388.19
4	Exceptional Item	-	-	68.00	-	136.00	272.00
5	Profit/(Loss) from ordinary activities before tax (3 - 4)	40.74	63.27	56.35	104.01	137.18	116.19
6	Tax (Expense)/ benefit						
	Current Tax	-	-	-	-	-	-
	Deferred Tax	5.20	(17.04)	(15.56)	(11.84)	(33.94)	37.45
7	Net Profit/(Loss) from continuing operations (5 + 6)	45.94	46.23	40.79	92.17	103.24	153.64
8	Other Comprehensive Income (Not to be considered for EPS)	0.78	(0.14)	(0.52)	0.64	(0.66)	(0.61)
9	Total Comprehensive income for the period (7 + 8)	46.72	46.09	40.27	92.81	102.58	153.03
10	Paid up Equity Share Capital (F.V. ₹ 10/- each)	165.89	165.62	164.86	165.89	164.86	165.27
11	Other Equity						3,899.58
12	Earnings Per Share (EPS) (of ₹ 10/-each)						
	Basic EPS (in ₹) (not annualised)	2.8	2.8	2.5	5.6	6.3	9.3
	Diluted EPS (in ₹) (not annualised)	2.7	2.7	2.4	5.4	6.1	9.1

Notes

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on November 12, 2018.
- The Statutory Auditors of the Company have carried out a Limited Review of the financial results for the quarter and half year ended September 30, 2018.
- The Company has, with effect from April 1, 2018, adopted Ind AS 115 "Revenue from Contracts with Customers" by opting for the cumulative catch-up method, which is applicable for all contracts that were not completed as on April 1, 2018. Consequently, the comparatives have not been retrospectively adjusted. The effect of the adoption of Ind AS 115 was not material on the financial statements.
- Exchange difference loss has increased on account of substantial depreciation of INR by ₹ 3.97 against US \$ on Q-o-Q basis.
- In respect of a project awarded by a large and reputed agency (customer) to the Company, various project reports based on the specification defined by the customer, specifying the total cost of the project along with other commercial terms has been submitted to the customer. Based on this the project is being executed as per the requirement defined by the customer. The formal contract will be entered in due course. In order to ensure timely completion of the project, which is very critical, Company has proceeded with the development and execution. Successful and timely completion of the project will lead to larger project award. The Company has recognized the revenue on the basis of progress of work till 30th September 2018.
- Other Comprehensive Income is not to be considered for the purpose of computation of earning per share as per Ind AS.
- Segment information has been presented in the Consolidated Financial Statements as per Ind AS.
- Previous period figures are regrouped/rearranged wherever necessary.



9 The Statement of Assets and Liabilities is as under :

STATEMENT OF ASSETS AND LIABILITIES

(In ₹ Crores)

Sr No	Particulars	As at 30-09-18	As at 31-03-18
1	Non-current assets		
(a)	(i) Property, plant and equipment	2,983.50	3,030.84
	(ii) Capital work-in-progress	2.10	0.03
	(iii) Intangible assets	0.33	0.56
(b)	Financial assets		
	(i) Non-current investments	254.29	251.61
	(ii) Other financial assets	2,002.26	2,002.59
(c)	Other non-current assets	3.43	4.14
(d)	Income tax assets (net)	94.97	93.52
		5,340.88	5,383.29
2	Current Assets		
(a)	Financial assets		
	(i) Trade receivables	1,266.08	1,254.39
	(ii) Cash and cash equivalents	56.80	88.08
	(iii) Other financial assets	3,426.59	2,766.30
(b)	Other current assets	20.22	13.40
		4,769.69	4,122.17
	TOTAL ASSETS	10,110.57	9,505.46
	EQUITY AND LIABILITIES		
1	Equity		
	(i) Equity Share Capital	165.89	165.27
	(ii) Other equity	3,996.23	3,899.58
		4,162.12	4,064.85
2	LIABILITIES		
(a)	Non-current liabilities		
	(i) Financial liabilities - Long term Borrowings		
	(ii) Long term provisions	903.40	1,053.54
	(iii) Deferred tax liability (Net)	12.67	12.67
	(iv) Other non-current liabilities	348.05	335.89
		1,573.71	1,543.86
(b)	Current liabilities	2,837.83	2,945.96
	(i) Financial liabilities		
	(a) Short term Borrowings	514.04	403.95
	(b) Trade payables	246.61	371.21
	(c) Others financial liabilities	2,334.63	1,701.30
	(ii) Other current liabilities	13.15	14.24
	(iii) Short-term provisions	2.19	3.95
		3,110.62	2,494.65
	TOTAL EQUITY AND LIABILITIES	10,110.57	9,505.46

Place : Mumbai
Date : November 12, 2018

On Behalf of Board of Directors
For Rolta India Limited

Ramakrishna Prabhu
Director - Finance & Corporate Affairs

