



# KRITI INDUSTRIES (INDIA) LIMITED

BRILLIANT SAPPHIRE, 801-804, 8th FLOOR, PLOT NO. 10, SCHEME 78-II, VIJAY NAGAR,  
INDORE - 452 010 (M.P.) INDIA. PHONE No.: (+91-731) 2719100.  
REGD. OFF.: "MEHTA CHAMBERS", 34, SIYAGANJ, INDORE - 452007 Phone: (+91-731) 2540963  
E-mail: info@kritiindia.com Website: http://www.kritiindia.com

CIN : L25206MP1990PLC005732

KIIL/SE/2020-21

08<sup>th</sup> August, 2020

Online filing at [www.listingbseindia.com](http://www.listingbseindia.com)

To,  
**The General Manager**  
DCS-CRD  
Bombay Stock Exchange Limited  
PhirozeJeejeebhoy Tower,  
DalalStreet, Fort  
Mumbai (M.H.) 400 001

**Scrip Code: 526423**

**Subject: Submission of the proceedings of the 30<sup>th</sup> Annual General Meeting of the Company held on Saturday, 08<sup>th</sup> August, 2020, pursuant to Regulation 30(2) read with Part A of Schedule III of the SEBI (LODR) Regulations, 2015.**

Dear Sir/Madam,

Pursuant to Regulation 30(2) read with Part A of Schedule III of the SEBI (LODR) Regulations, 2015, we are pleased to submit the proceedings of the 30<sup>th</sup> Annual General Meeting of Kriti Industries (India) Ltd., held on Saturday, 08<sup>th</sup> August, 2020 at 3:00 P.M. (IST) and concluded at 03.15 P.M. (IST) through Video Conferencing or Other Audio Video Means (OAVM) for which purposes the corporate office of the company situated at **8<sup>th</sup> Floor, Brilliant Sapphire Plot No.10, PSP, IDA, Scheme No.78, Part II, Indore (M.P.)** shall be deemed as the venue for the Meeting.

Please note that results of e-voting will be intimated to you separately upon receipt of Report from the Scrutinizer within 48 hours from the conclusion of the Annual General Meeting.

You are requested to please take on record the above said document for your reference and further needful.

Thanking You.

Yours Faithfully,

For KRITI INDUSTRIES (INDIA) LTD.

*Apeksa Baisakhiya*

APEKSHA BAISAKHIYA  
COMPANY SECRETARY  
& COMPLIANCE OFFICER

Encl: a/a





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**PROCEEDING OF THE 30<sup>TH</sup> ANNUAL GENERAL MEETING OF KRITI INDUSTRIES (INDIA)LIMITED HELD ON SATURDAY THE 08<sup>TH</sup> AUGUST 2020, THROUGH VIDEO CONFERENCING OR OTHER AUDIO VIDEO MEANS (OAVM) FOR WHICH PURPOSES THE CORPORATE OFFICE OF THE COMPANY SITUATED AT 8<sup>TH</sup> FLOOR, BRILLIANT SAPPHIRE PLOT NO.10, PSP, IDA ,SCHEME NO.78, PART II, INDORE (M.P.) SHALL BE DEEMED AS THE VENUE FOR THE MEETING. AT 3:00 P.M. AND CONCLUDED AT 03.15 PM**

The 30<sup>th</sup> Annual General Meeting (the "AGM") of the Members of Kriti Industries (India)Limited (the "Company")was held on Saturday, August 8, 2020 at 3 P.M. through video conferencing ("VC"), in compliance with the applicable provisions of the Companies Act, 2013, the General Circular No. 14/2020 dated April 8, 2020, General Circular No. 17/2020 dated April 13, 2020 and General Circular No.20/2020 dated May 5, 2020 issued by the Ministry of Corporate Affairs ("MCA") and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations").

## PRESENCE IN THE MEETING THOUGH VC/OAVM:

### I. DIRECTORS:

- |                                     |  |
|-------------------------------------|--|
| 1. SHRI SHIV SINGH MEHTA            | -CHAIRMAN AND MANAGING DIRECTOR(from Indore) |
| 2. SMT. PURNIMA MEHTA               | -WHOLE TIME DIRECTOR (from Indore)           |
| 3. SHRI SAURABH SINGH MEHTA         | -DIRECTOR(from Indore)                       |
| 4. CA MANOJFADNIS                   | -INDEPENDENT DIRECTOR (from Indore)          |
| 5. SHRI CHANDRA SHEKHARAN BHASKARAN | - INDEPENDENT DIRECTOR (From Delhi)          |
| 6. SHRI RAKESH KALRA                | - INDEPENDENT DIRECTOR (From Pune)           |

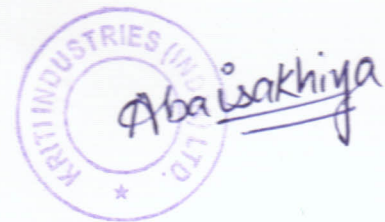
### II. OFFICERS IN PRESENCE:

- |                          |                          |
|--------------------------|--------------------------|
| 1. SHRI KAMAL KANODIA    | -CFO                     |
| 2. CS APEKSHA BAISAKHIYA | -CS & COMPLIANCE OFFICER |

### III. SPECIAL INVITEES

- |                       |                           |
|-----------------------|---------------------------|
| 1. CA RAKESH GUPTA    | -STATUTORY AUDITOR        |
| 2. CS KAUSHAL AGRAWAL | -SECRETARIAL AUDITOR      |
| 3. CS ISHAN JAIN      | -SCRUTINIZER FOR E-VOTING |

Total No. of Members on the Cutoff date 1<sup>st</sup> August, 2020 was 6098 Members, as per the requirement of the Companies Act, 2013, in order to have a valid quorum at least 30 members are required to be present. out of them total 47 Members attended through video conferencing.





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## PROCEEDINGS OF THE MEETING:

As per Article 102 of the Article of Association of the Company Mr. Shiv Singh Mehta, Chairman of the Company occupied the Chair for the Meeting. The requisite quorum being present, the Chairman called the meeting in order. The Chairman informed the Members that the meeting is being held through video conferencing in accordance with the circulars and guidelines issued by MCA and SEBI. He introduced the members of the Board and other officials present at the meeting.

The Chairman of the Audit Committee CA Manoj Fadnis was also present at the meeting to respond to the Queries related to Books of Accounts, etc.

The Company Secretary informed that the Company has enabled the Members to participate at the 30<sup>th</sup> AGM through the video conferencing facility provided by CDSL. It was further informed that the Members have been provided with the facility to exercise their right to vote by electronic means, both through remote e-voting and e-voting at the AGM in accordance with the provisions of the Companies Act, 2013 and SEBI Listing Regulations. The Members joining the meeting through video conferencing, who have not casted their vote by means of remote e-voting, may vote through e-voting facility provided at the AGM.

The Chairman delivered his speech to the members at the AGM.

Thereafter, the Chairman informed the Members that Electronic copies of the Annual Report for financial year 2019-20 have been sent to all the members whose E-mail Ids were registered with the Company or Depository Participant(s). Accordingly, the notice of the AGM and statutory auditor's report, Secretarial Auditor's report and its Annexure, there was no qualification or Adverse remarks, were taken as read. It was also informed that the original documents including the Register of Director's Shareholding, Register of Contracts, copies of audited financial statements, etc., were available for inspection. However, the Company has not received any request from any shareholder for inspection.

The Chairman informed to the members that pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of SEBI (LODR) Regulations, 2015, the Company had provided the remote e voting facility through the platform of CDSL to the members of the Company to vote on the resolutions in respect of the business to be transacted at the AGM. The facility to cast e-vote was also made available during the AGM.

The Chairman informed that as per provisions of Companies Act, 2013 and the SEBI (LODR), Regulations, 2015. The company has Provided to the members the facility to cast their vote through Remote E-voting. The electronic voting was commenced on 9:00 A.M. of 05<sup>th</sup> Aug., 2020 had already been completed at 5.00 P.M. on 07<sup>th</sup> Aug., 2020 and e-voting was also conducted in the general meeting. Further, the company has not received any queries from any of the shareholders of the Company.





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The Chairman further informed that the Company has appointed CS Ishan Jain Practicing Company Secretary (FCS 9978, CP 13032) as scrutinizer to scrutinize the remote e-voting prior and during the AGM in a fair and transparent manner.

During the AGM the Chairman further informed that pursuant to the IEPF (Accounting, Audit, Transfer and Refund) Rules, 2016 (Rules), the Company is in process to transfer the equity shares in respect of which dividend has not been claimed for 7(Seven) consecutive years to the Investor Education and Protection Fund Authority (IEPF) of the Central Government.

The Company has sent letters to the concerning shareholders whose dividend has not been claimed for 7 (Seven) consecutive years. The details of such shareholders are posted on the website of the Company at <https://kritiindustries.com/>.

The Chairman informed the members with respect to the business to be transacted at the Meeting. As per notice dated 29<sup>th</sup> June, 2020 convening the 30<sup>th</sup> Annual General Meeting of the Company, the following businesses were transacted at the Meeting.

## ORDINARY BUSINESS

1. Adoption of the Standalone and Consolidated Audited Financial Statements containing the Balance Sheet as at 31<sup>st</sup> March, 2020, the Statement of Profit & Loss, Cash Flow, Change in Equity and notes thereto of the Company for the Financial Year ended 31<sup>st</sup> March 2020 and the reports of the Board of directors and Auditors thereon as on that date by way of Ordinary Resolution..
2. Declaration of dividend @ 15% i.e. 0.15 paisa per equity share of Re. 1 each for financial year 2019-20, on 49603520 equity shares for the Financial Year ended 31<sup>st</sup> March, 2020 by way of Ordinary Resolution..
3. To appoint a director in place of Mr. Shiv Singh Mehta (DIN:00023523) who retires by rotation at this Annual General Meeting and being eligible offers himself for re-appointment by way of Ordinary Resolution..
4. To re-appoint M/s Rakesh Kumar and Associates, Chartered Accountants (FRN 002150C) as the statutory auditors of the Company for the second term to hold office from the conclusion of this meeting to the conclusion of the 35<sup>th</sup> Annual General Meeting to be held in the year 2025 by way of Ordinary Resolution..





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### SPECIAL BUSINESS:

5. To Ratify The Remuneration Payable To The Cost Auditors, Mr. S.P.S. Dangi, Cost Accountant, Indore for the year 2020-21 by way of Ordinary Resolution.
6. Re-appointment of Mr. Chandrasekharan Bhaskar (DIN: 00003343) as an Independent Director for a second term of 5 Years w.e.f. 12<sup>th</sup> May, 2021 by way of Special Resolution.

Thereafter the Chairman informed all the members of the Company that the results of the E-Voting conducted prior and during the AGM along with the report of the scrutinizer will be announced within 48 hours from the conclusion of the AGM and the results of the voting shall be declared by the Chairman upon receipt of the Scrutinizers Report and the same shall be placed at website of the Company at <http://kritiindustries.com/>, CDSL at <https://www.evotingindia.com/> and BSE website.

The recorded transcript of the forthcoming AGM shall also be made available on the website of the Company - <http://kritiindustries.com/> as soon as possible after the Meeting is over.

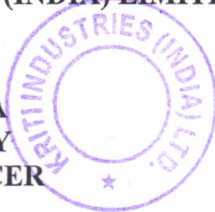
Being no other business, the Chairman thanks to all the members and Board members and invitees for participating in the meeting and declared that the meeting is concluded at 3.15 P.M

Thanking You  
Yours Faithfully

For, KRITI INDUSTRIES (INDIA) LIMITED

*Apeksha Baisakhiya*

APEKSHA BAISAKHIYA  
COMPANY SECRETARY  
& COMPLIANCE OFFICER



Note: The Company will separately intimate the results of e-voting to the stock exchange.