



January 9, 2024

To
Secretary
Listing Department
BSE Limited
Department of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

Scrip Code: 512329

Subject: Statement of deviation(s) or variation(s) under Regulation 32 of SEBI (LODR) Regulations, 2015 for the quarter ended 31st December 2023.

Dear Sir(s),

With reference to compliance under Regulation 32(1) (a) and (b) of the Securities Exchange Board of India (LODR) Regulation, 2015 the Company hereby submits to the Stock Exchange statement or deviation(s) or variation(s) for the quarter ended 31st December, 2023 for the Preferential Issue of 15,77,000 Equity Shares and 7,23,000 fully convertible warrants at an issue price of Rs. 5000/- each (Including premium of Rs. 4990/- each).

We hereby confirm that,

- a) There was no deviation in the utilization of proceeds of Preferential Issue of Equity Shares and fully convertible warrants from the objects as stated in explanatory statement to the postal ballot notice dated September 23, 2023.
- b) There has been no variation in the use of proceeds of Preferential Issue of Equity Shares and fully convertible warrants from the objects stated in explanatory statement to the postal ballot notice dated September 23, 2023.

You are requested to kindly take the same on your records.

Yours faithfully,
For SG Mart Limited
(Formerly known as Kintech Renewables Limited)

Sachin Kumar
Company Secretary
Enclosed: Annexure A

SG MART LIMITED

(formerly known as Kintech Renewables Limited)

Registered office: Kintech House, 8, Shivalik Plaza, Opp. AMA, IIM Road, Ahmedabad - 380 015, Gujarat, India
Corporate Office: Unit No. 705 GDITL Tower Plot No. B-8, Netaji Subhash Place, Pitampura, Delhi -110034, India

Tel: +91 - 9205556113 | Email: compliance@sgmart.co.in

Website: www.sgmart.co.in | CIN : L46102GJ1985PLC013254



Annexure A

Statement of Deviation / Variation in utilisation of funds raised						
Name of listed entity		SG Mart Limited (formerly known as Kintech Renewables Limited)				
Mode of Fund Raising		Preferential Issue				
Date of Raising Funds		Date of Allotment: November 28, 2023				
Amount Raised		878,87,50,000/-				
Report filed for Quarter ended		December 31, 2023				
Monitoring Agency		Yes				
Monitoring Agency Name, if applicable		Care Ratings Limited				
Is there a Deviation / Variation in use of funds raised		No				
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders		Not Applicable				
If Yes, Date of shareholder Approval		Not Applicable				
Explanation for the Deviation / Variation		Not Applicable				
Comments of the Audit Committee after review		Not Applicable				
Comments of the auditors, if any		Not Applicable				
Objects for which funds have been raised and where there has been a deviation, in the following table		Not Applicable				
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/ Variation for the quarter according to applicable object	Remarks if any

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund raising document i.e. letter of offer, etc.

Yours faithfully,
For SG Mart Limited

Sachin Kumar
Company Secretary

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