


shri dinesh mills ltd.
F E L T S

REGD. OFFICE : Near Indiabulls Mega Mall, Akota Road, Vadodara - 390 020. Gujarat, India.
Tel. : (0265) 2960060/61/62/63/64, Mobile : 99740 05975
Website : www.dineshmills.com, CIN : L17110GJ1935PLC000494

August 13, 2023

To,
Dept. of Corporate Services,
BSE Limited,
Floor 25, P. J. Towers,
Dalal Street, Mumbai – 400 001

By On Line

Dear Sir,

Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations') - Ongoing litigations
Ref: Scrip Code: 503804


We hereby inform you that there are certain ongoing litigations that have been disclosed by the Company in its Annual Report for FY 2022–2023 under contingent liabilities. However, due to the recent amendments to Regulation 30 of the SEBI Listing Regulations pursuant to the SEBI (Listing Obligations and Disclosure Requirements) (Second Amendment) Regulations, 2023, the same are now categorized as material information.

The brief details of the litigations are attached herewith as **Annexure A, B and C** as required under Regulation 30 of SEBI Listing Regulations read with Circular no SEBI/HO/CFD-PoD-1/P/CIR2023/123 dated 13th July, 2023

Kindly take the same on your records please.


Thanking you,

Yours faithfully,
For Shri Dinesh Mills Limited,


J. B. Sojitra
Company Secretary
Membership No. ACS-6351



Encl.: As stated above


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ANNEXURE – A

a) Brief Details of Litigation		Particulars
i	Name(s) of Opposing Party	The Principal Commissioner Central GST and Central Excise-SURAT-II
ii	Court / Tribunal Agency where the litigation is filed	CESTAT, Ahmedabad
iii	Brief Details of Litigation	The Central GST and Central Excise Department is in Appeal at the Hon'ble CESTAT, Ahmedabad due to availment of exemption Notification No.30/2004 C.E. as amend Dtd.09.07.2004 on 100% Polyester Tops manufactured out of Polyester Tow as Raw Material by the Company.
b)	Expected financial implication, if any, due to compensation, penalty etc.	The aggregate amount of litigation is Rs. 206.41 Lakhs which is pertaining to Assessment Year from 2004–2005 to 2009–2010. The Company has disclosed this amount as contingent liability in its Annual Report for the FY 2022–2023.
c)	Quantum of claims, if any	Rs.206.41 Lakhs as stated hereinabove




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ANNEXURE – B

(A)	Brief Details of Litigation	Particulars
i	Name(s) of Opposing Party	Shri Dinesh Mills Limited
ii	CIT / Tribunal Agency where the litigation is filed	CIT(Appeals)-VADODARA
iii	Brief Details of Litigation	The Company has filed appeal before CIT(Appeals)-VADODARA due to disallowance of expenditure under rule 14A read with Rules 8D and other expenditures, etc.
(B)	Expected financial implication, if any, due to compensation, penalty etc.	The aggregate amount of litigation is Rs. 50.43 Lakhs which is pertaining to Assessment year 2014–2015 and the Company has disclosed this amount as contingent liability in its Annual Report for the FY 2022–2023.
(C)	Quantum of claims, if any	Rs. 50.43 Lakhs as stated hereinabove




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ANNEXURE – C

(A)	Brief Details of Litigation	Particulars
i	Name(s) of Opposing Party	Shri Dinesh Mills Limited
ii	CIT / Tribunal Agency where the litigation is filed	CIT(Appeals)-VADODARA
iii	Brief Details of Litigation	The Company has filed appeal before CIT(Appeals)-VADODARA due to disallowance of expenditure under rule 14A read with Rules 8D and other expenditures, etc.
(B)	Expected financial implication, if any, due to compensation, penalty etc.	The aggregate amount of litigation is Rs. 73.14 Lakhs which is pertaining to Assessment Year 2015-2016 and the Company has disclosed this amount as contingent liability in its Annual Report for the FY 2022-2023
(C)	Quantum of claims, if any	Rs. 73.14 Lakhs as stated hereinabove.

