

Date: 31/01/2024

To**The General Manager**
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Tower
Dalal Street, Mumbai - 400 001**Manager - Listing**
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Mumbai - 400 051**Ref: Script Code: 533259 and Symbol: SASTASUNDR****Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015**

Dear Sir/ Madam,

This is to inform you that in relation to the Composite Scheme of Arrangement (the Scheme) for Demerger and Amalgamation amongst Sastasundar Ventures Limited ('Demerged Company' or 'Amalgamated Company') and Microsec Resources Private Limited ("Resulting Company") and Sastasundar Healthbuddy Limited ("Amalgamating Company") under Sections 230 to 232 and other relevant provisions of the Companies Act, 2013, the rules made there under and the provisions of paragraph 3(b) of Part 1(A) of the SEBI Master Circular dated June 20, 2023, the Amalgamated company (post Amalgamation) is required to maintain pre-public shareholding of minimum 25% including QIB of Amalgamating Company. As a part of the process, the company has filed an application with Securities and Exchange Board of India (SEBI) seeking exemption from the aforesaid provision of SEBI Master Circular dated June 20, 2023, for consideration of Mitsubishi Corporation, Japan and Rohto Pharmaceuticals Company Limited, Japan, the public shareholder of Amalgamating Company as public shareholders of Amalgamated Company. We hereby inform that SEBI vide letter dated January 30, 2024 has informed the company that the competent authority has not acceded the company's request.

The details in this regard are as follows:

Name of Authority	Securities and Exchange Board of India (SEBI)
Nature and details of the action(s) taken, initiated or order(s) passed;	The competent authority has not acceded to the exemption sought vide aforesaid application, since the same is not meeting the requirement specified in the aforesaid Master Circular.
Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority;	Letter dated January 30, 2024.
Details of the violation(s)/contravention(s) committed or alleged to be committed;	Not applicable
Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	Not applicable

We request you to kindly take the submission on records.

Thanking you,

For **Sastasundar Ventures Limited****Pratap Singh**
Company Secretary and Compliance Officer