



T.V. TODAY NETWORK LIMITED

India Today Group Mediaplex
FC 8, Sector 16 A, Film City, Noida – 201301
Tel: +91 120 4908600 Fax: +91 120 4325028
Website: www.aajtak.in
CIN No : L92200DL1999PLC103001



August 11, 2023

Corporate Relations Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001	Listing Department National Stock Exchange of India Limited Exchange Plaza, Bandra - Kurla Complex, Bandra (E), Mumbai - 400 051
Scrip Code – 532515	Scrip Code – TVTODAY

Dear Sir / Madam,

Sub: Outcome of Board Meeting- August 11, 2023 and Un-Audited Financial Results for the Quarter ended June 30, 2023.

Pursuant to the applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**Listing Regulations**"), including Regulation 30 & 33, this is to inform you that the Board of Directors of T.V. Today Network Limited ('the Company'), at their meeting held today, i.e., August 11, 2023, has *inter alia* approved the following:

1. Standalone & Consolidated Unaudited Financial Results for the quarter ended on June 30, 2023. Copy of duly signed Unaudited Financial Results (Standalone and Consolidated) for the quarter ended on June 30, 2023 along with the Limited Review Report under Regulation 33 of the Listing Regulations is enclosed herewith;
2. Appointment and recommendation of Mr. Jaivir Singh (DIN: 01362930) as an Independent Director of the Company subject to the approval of Shareholders and Ministry of Information & Broadcasting, Government of India ("MIB"). The term of appointment will be five (5) years from the date of approval by MIB or the date of approval of shareholders of the Company at the ensuing Annual General Meeting, whichever is later.

Mr. Jaivir Singh is not related to any of the existing Directors of the Company and is not debarred from holding the office of Director by virtue of any order passed by SEBI or any other such authority. Brief profile of Mr. Jaivir Singh is enclosed.

3. Re-appointment of Mrs. Neera Malhotra (DIN: 00118387) as an Independent Director of the Company for a second term of Five years subject to the approval of Shareholders. The term of appointment will be five (5) years from June 20, 2024 to June 19, 2029.

Mrs. Neera Malhotra is not related to any of the existing Directors of the Company and is not debarred from holding the office of Director by virtue of any order passed by SEBI or any other such authority. Brief profile of Mrs. Neera Malhotra is enclosed.

The meeting of the Board of Directors commenced at 12:30 P.M. and concluded at 03:40 P.M.



We request you to kindly take the same on record.

Thanking you,

Yours faithfully,

For T.V. Today Network Limited



(Ashish Sabharwal)

Group Head – Secretarial & Company Secretary & Compliance Officer



Email ID: ashish.sabharwal@intoday.com

BRIEF PROFILE OF MR. JAIVIR SINGH

Mr. Jaivir Singh serves as the Vice Chairman of the PwC India Foundation, as also Advisor to the Chairman of PwC in India and Managing Director in PwC India. He is a serving member of the Global Corporate Sustainability Board of the PwC Network and leads the Global Office for Humanitarian Affairs (GOHA) for PwC International.

He has also from 2008 to 2011, been the Advisor to the Dean of the Fuqua School of Business (Duke University) where he supported the creation and execution of the universities India entry strategy. Outside of PwC, Mr. Jaivir Singh serves as a trustee on the board of Humentum, a global non-profit working with humanitarian and development organizations to improve how they operate. He continues to spend some time with the family business, where he drives Marketing and Strategy for Impact Projects Pvt Ltd, a real estate development company operating in Northern India, and is also involved in the Nanhi Chhaan Foundation, a not-for-profit institution set up by his family to address development issues relating to the Girl Child and Women. Mr Singh did his schooling from the Doon School and then went for Further studies in Marketing & Advertising (BA) (NC), 2001 to 2002 to LCP, London, UK.

BRIEF PROFILE OF MRS. NEERA MALHOTRA

Mrs. Neera Malhotra, is a graduate in office management and has over 42 years of experience in business management and social service.

She is a member of Managing Committee of Vasant Valley School since 1990 and is also Trustee of Education Today trust since 1997. She is on the Board of Living Media India Limited (Holding Company), where she is an independent director. She has been on the Board of Living Media India Limited since 1984. She is also a member of Audit Committee and Nomination & Remuneration Committee of Living Media India Limited.



Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**Review Report to
The Board of Directors
T.V. Today Network Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of T.V. Today Network Limited (the "Company") for the quarter ended June 30, 2023 and year to date from April 01, 2023 to June 30, 2023 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

ICAI Firm registration number: 101049W/E300004per Yogesh Midha
Partner

Membership No.: 094941

UDIN: 23094941BGWQHF7955

Place: Noida

Date: August 11, 2023



Statement of standalone unaudited financial results for the quarter ended June 30, 2023

(Rs. in crores, unless otherwise stated)

Sr. No.	Particulars	Quarter ended		Year ended	
		June 30, 2023	March 31, 2023	June 30, 2022	March 31, 2023
		(Unaudited)	refer note 3 (Audited)	(Unaudited)	(Audited)
1	Income				
	(a) Revenue from operations	222.75	217.14	218.15	878.23
	(b) Other income	9.65	7.87	10.90	43.56
	Total income	232.40	225.01	229.05	921.79
2	Expenses				
	(a) Production cost	26.17	31.58	21.59	107.57
	(b) Employee benefits expense	92.04	80.52	80.10	326.53
	(c) Finance costs	0.87	0.84	0.81	3.34
	(d) Depreciation and amortisation expenses	10.19	10.33	10.18	41.28
	(e) Other expenses	91.07	84.09	69.23	313.04
	Total expenses	220.34	207.36	181.91	791.76
3	Profit before exceptional items and tax (1-2)	12.06	17.65	47.14	130.03
4	Exceptional items (refer note 4)	-	9.85	-	9.85
5	Profit before tax (3-4)	12.06	7.80	47.14	120.18
6	Tax expense				
	- Current tax	4.83	4.79	12.74	36.65
	- Deferred tax	(1.59)	(2.37)	(0.62)	(4.53)
7	Net profit (5-6)	8.82	5.38	35.02	88.06
8	Other comprehensive income				
	(i) Items that will not be reclassified to profit or loss	0.04	0.15	0.23	0.14
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(0.02)	(0.04)	(0.07)	(0.04)
	Total other comprehensive income	0.02	0.11	0.16	0.10
9	Total comprehensive income (7+8)	8.84	5.49	35.18	88.16
10	Paid-up equity share capital (face value of Rs. 5/- per share)	29.83	29.83	29.83	29.83
11	Reserves (excluding revaluation reserve) as shown in the audited balance sheet				798.63
	Earnings per share (of Rs. 5/- each) (not annualised for quarters): (refer note 4)				
	(a) Basic (in Rs.)	1.48	0.90	5.87	14.76
	(b) Diluted (in Rs.)	1.48	0.90	5.87	14.76

Segment-wise revenue, results, assets and liabilities as on and for the quarter ended June 30, 2023

(Rs. in crores, unless otherwise stated)

Sr. No.	Particulars	Quarter ended		Year ended	
		June 30, 2023	March 31, 2023	June 30, 2022	March 31, 2023
		(Unaudited)	refer note 3 (Audited)	(Unaudited)	(Audited)
1	Segment revenue				
	a) Television and other media operations	218.84	213.25	214.56	866.05
	b) Radio broadcasting	3.91	3.89	3.59	12.18
	Net sales / income from operations	222.75	217.14	218.15	878.23
	Less: Inter segment revenue	-	-	-	-
	Net segment revenue	222.75	217.14	218.15	878.23
2	Segment results				
	a) Television and other media operations	10.25	18.00	40.70	118.22
	b) Radio broadcasting	(3.81)	(12.31)	(0.51)	(22.18)
	Total	6.44	5.69	40.19	96.04
	Less: Finance costs	(0.87)	(0.84)	(0.81)	(3.34)
	Less: Un-allocable expenses	(2.86)	(3.50)	(2.66)	(11.21)
	Add: Un-allocable income	9.35	6.45	10.42	38.69
	Profit before tax	12.06	7.80	47.14	120.18
3	Segment assets				
	a) Television and other media operations	1,199.65	716.52	680.32	716.52
	b) Radio broadcasting	49.38	48.21	54.69	48.21
	Total	1,249.03	764.73	735.01	764.73
	Less: Inter segment assets	(248.54)	(244.52)	(239.74)	(244.52)
	Add: Un-allocated corporate assets	75.44	553.49	927.03	553.49
	Total assets	1,075.93	1,073.70	1,422.30	1,073.70
4	Segment liabilities				
	a) Television and other media operations	207.10	203.12	202.39	203.12
	b) Radio broadcasting	268.33	263.13	247.09	263.13
	Total	475.43	466.25	449.48	466.25
	Less: Inter segment liabilities	(248.54)	(244.52)	(239.74)	(244.52)
	Add: Un-allocated corporate liabilities	11.74	23.51	19.35	23.51
	Total liabilities	238.63	245.24	229.09	245.24

S.R. Batliboi & Associates LLP,

for Identification




Notes to the standalone financial results:

1. This statement has been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on August 11, 2023.
2. This statement has been prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013, read with Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules thereafter and other recognised accounting practices and policies, to the extent applicable.
3. The figures of the quarter ended March 31, 2023 are the balancing figures between audited figures in respect of the full financial year up to March 31, 2023 and the unaudited published year-to-date figures up to December 31, 2022, being the date of the end of the third quarter of the financial year which were subjected to limited review.
4. During the previous year, the Company had carried out a valuation of its radio business and the said valuation showed a decline of Rs. 9.85 crores in the carrying amount of Radio's licence fee under intangible assets. The reduction in the value of Radio's licence fee was provided for in the financial results during the quarter and year ended March 31, 2023 as an exceptional item. Basic and diluted earnings without such impairment loss would have been Rs. 2.13 per share for the quarter ended March 31, 2023 and Rs. 15.99 per share for the year ended March 31, 2023.
5. The figures for the previous quarters/ year have been regrouped/ reclassified, wherever necessary, to conform classification in current quarter.



For and on behalf of the board of directors of T.V. Today Network Limited


Aron Purie
Chairman and Whole Time Director
DIN: 00002794

Date: August 11, 2023
Place: Mumbai

S.R. Batliboi & Associates LLP,

for Identification

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**Review Report to
The Board of Directors
T.V. Today Network Limited**

1. We have reviewed the accompanying statement of unaudited consolidated financial results of T.V. Today Network Limited ("the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group'), for the quarter ended June 30, 2023 and year to date from April 01, 2023 to June 30, 2023 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Listing Regulations').
2. The Holding Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations to the extent applicable.

4. The Statement includes the results of the following entities:
 - a. T.V. Today Network Limited
 - b. Subsidiaries
 - Mail Today Newspapers Private Limited
 - TV Today Network (Business) Limited
 - Vibgyor Broadcasting Private Limited
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards (Ind AS) specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

6. The accompanying Statements includes unaudited interim financial results and other unaudited financial information in respect of 3 subsidiaries, which have not been reviewed by their respective auditors, whose interim financial results reflect total revenues of Rs. Nil, total net loss after tax of Rs. 0.04 crore and total comprehensive loss of Rs. 0.04 crore, for the quarter ended June 30, 2023, as considered in the unaudited consolidated financial results. These unaudited financial results and other unaudited financial information have been approved and furnished to us by the management. Our conclusion, in so far as it relates to the affairs of these subsidiaries, is based solely on such unaudited financial results and other unaudited financial information. According to the information and explanations given to us by the management, these interim financial results are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matter.

For S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

ICAI Firm registration number: 101049W/E300004



per Yogesh Midha
Partner

Membership No.: 094941

UDIN: 23094941BGWQHG5535

Place: Noida

Date: August 11, 2023



Statement of consolidated unaudited financial results for the quarter ended June 30, 2023

(Rs. in crores, unless otherwise stated)

Sr. No.	Particulars	Quarter ended		Year ended	
		June 30, 2023	March 31, 2023	June 30, 2022	March 31, 2023
		(Unaudited)	refer note 3 (Audited)	(Unaudited)	(Audited)
1	Income				
	(a) Revenue from operations	222.75	217.14	218.15	878.23
	(b) Other income	9.65	7.87	10.90	43.57
	Total income	232.40	225.01	229.05	921.80
2	Expenses				
	(a) Production cost	26.17	31.58	21.59	107.57
	(b) Employee benefits expense	92.07	80.55	80.14	326.75
	(c) Finance costs	0.87	0.84	0.81	3.34
	(d) Depreciation and amortisation expenses	10.19	10.33	10.18	41.28
	(e) Other expenses	91.08	83.59	69.16	312.65
	Total expenses	220.38	206.89	181.88	791.59
3	Profit before exceptional items and tax (1-2)	12.02	18.12	47.17	130.21
4	Exceptional items (refer note 4)	-	9.85	-	9.85
5	Profit before tax (3-4)	12.02	8.27	47.17	120.36
6	Tax expense				
	- Current tax	4.83	4.79	12.74	36.65
	- Deferred tax	(1.59)	(2.37)	(0.62)	(4.53)
7	Net profit (5-6)	8.78	5.85	35.05	88.24
8	Other comprehensive income				
	(i) Items that will not be reclassified to profit or loss	0.04	0.15	0.23	0.14
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(0.02)	(0.04)	(0.07)	(0.04)
	Total other comprehensive income	0.02	0.11	0.16	0.10
9	Total comprehensive income (7+8)	8.80	5.96	35.21	88.34
	Profit is attributable to:				
	Owners of the Company	8.78	5.85	35.05	88.24
	Non-controlling interests	-	-	-	-
		8.78	5.85	35.05	88.24
	Other comprehensive income is attributable to:				
	Owners of the Company	0.02	0.11	0.16	0.10
	Non-controlling interests	-	-	-	-
		0.02	0.11	0.16	0.10
	Total comprehensive income is attributable to:				
	Owners of the Company	8.80	5.96	35.21	88.34
	Non-controlling interests	-	-	-	-
		8.80	5.96	35.21	88.34
10	Paid-up equity share capital (face value of Rs. 5/- per share)	29.83	29.83	29.83	29.83
11	Reserves (excluding revaluation reserve) as shown in the audited balance sheet				798.61
	Earnings per share (of Rs. 5/- each) (not annualised for quarters): (refer note 4)				
	(a) Basic (in Rs.)	1.47	0.98	5.87	14.79
	(b) Diluted (in Rs.)	1.47	0.98	5.87	14.79

Segment-wise revenue, results, assets and liabilities as on and for the quarter ended June 30, 2023

(Rs. in crores, unless otherwise stated)

Sr. No.	Particulars	Quarter ended		Year ended	
		June 30, 2023	March 31, 2023	June 30, 2022	March 31, 2023
		(Unaudited)	refer note 3 (Audited)	(Unaudited)	(Audited)
1	Segment revenue				
	a) Television and other media operations	218.84	213.25	214.56	866.05
	b) Radio broadcasting	3.91	3.89	3.59	12.18
	Net sales / income from operations	222.75	217.14	218.15	878.23
	Less: Inter segment revenue	-	-	-	-
	Net segment revenue	222.75	217.14	218.15	878.23
2	Segment results				
	a) Television and other media operations	10.21	17.93	40.73	117.86
	b) Radio broadcasting	(3.81)	(12.31)	(0.51)	(22.18)
	Total	6.40	5.62	40.22	95.68
	Less : Finance costs	(0.87)	(0.84)	(0.81)	(3.34)
	Less : Un-allocable expenses	(2.86)	(2.96)	(2.66)	(10.67)
	Add : Un-allocable income	9.35	6.45	10.42	38.69
	Profit before tax	12.02	8.27	47.17	120.36
3	Segment assets				
	a) Television and other media operations	1,199.86	717.75	681.98	717.75
	b) Radio broadcasting	49.38	48.21	54.69	48.21
	Total	1,249.24	765.96	736.67	765.96
	Less : Inter segment assets	(248.54)	(245.53)	(241.07)	(245.53)
	Add : Un-allocated corporate assets	74.27	552.31	925.30	552.31
	Total assets	1,074.97	1,072.74	1,420.90	1,072.74
4	Segment liabilities				
	a) Television and other media operations	206.20	203.19	202.50	203.19
	b) Radio broadcasting	268.33	263.13	247.09	263.13
	Total	474.53	466.32	449.59	466.32
	Less : Inter segment liabilities	(248.54)	(245.53)	(241.07)	(245.53)
	Add : Un-allocated corporate liabilities	11.74	23.51	19.35	23.51
	Total liabilities	237.73	244.30	227.87	244.30

S.R. Battiboi & Associates LLP,

for Identification



Notes to the consolidated financial results:

1. This statement has been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on August 11, 2023.
2. This statement has been prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013, read with Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules thereafter and other recognised accounting practices and policies, to the extent applicable.
3. The figures of the quarter ended March 31, 2023 are the balancing figures between audited figures in respect of the full financial year up to March 31, 2023 and the unaudited published year-to-date figures up to December 31, 2022, being the date of the end of the third quarter of the financial year which were subjected to limited review.
4. During the previous year, the Company had carried out a valuation of its radio business and the said valuation showed a decline of Rs. 9.85 crores in the carrying amount of Radio's licence fee under intangible assets. The reduction in the value of Radio's licence fee was provided for in the financial results during the quarter and year ended March 31, 2023 as an exceptional item. Basic and diluted earnings without such impairment loss would have been Rs. 2.21 per share for the quarter ended March 31, 2023 and Rs. 16.02 per share for the year ended March 31, 2023.
5. The figures for the previous quarters/ year have been regrouped/ reclassified, wherever necessary, to conform classification in current quarter.



For and on behalf of the board of directors of T.V. Today Network Limited

Aroon Purie
Chairman and Whole Time Director
DIN: 00002794

Date: August 11, 2023
Place: Mumbai

S.R. Batliboi & Associates LLP,

for Identification