

KALYANI STEELS

CIN-L27104MH1973PLC016350

KSL:SEC:

June 16, 2022

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Fort, Mumbai – 400 001
Scrip Code : 500235

National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051
Scrip Symbol : KSL

Dear Sir,

Sub. : Intimation under Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Cessation of Lord Ganesh Minerals Private Limited, subsidiary of the Company

Please be informed that the Registrar of Companies, Pune, Maharashtra (ROC), vide its communication received on June 16, 2022, has struck off the name of Lord Ganesh Minerals Private Limited (LGMPL) from the Register of Companies, with effect from April 26, 2022, in response to voluntary application filed by LGMPL for striking off its name, under the provisions of Section 248 of the Companies Act, 2013.

Consequently, LGMPL has ceased to exist as a company and as such as a subsidiary of the Company. It may be noted that LGMPL was not a material subsidiary and its striking off and dissolution will not have any significant impact on the financials of the Company.

The details for cessation of a subsidiary as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No.CIR/CFD/CMD/4/2015 dated September 9, 2015 are provided below.

Details of cessation of Lord Ganesh Minerals Private Limited (LGMPL), Subsidiary

No.	Details of Events that need to be provided	Information of such events(s)
a)	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year	Lord Ganesh Minerals Private Limited (LGMPL) was inoperative. Turnover of LGMPL for the year ended March 31, 2022 was Nil. Other Income and Net Worth attributable to the Company was Rs.0.029 Million and Rs.Nil Million respectively.
b)	Date on which the agreement for sale has been entered into	Not Applicable
c)	The expected date of completion of sale / disposal	Not Applicable, as ROC, under the provisions of Section 248 of the Companies Act, 2013, has struck off the name of LGMPL from Register of Companies with effect from April 26, 2022. Consequently, LGMPL has ceased to exist as a company and as such as a subsidiary of the Company.



KALYANI
GROUP COMPANY

KALYANI STEELS LIMITED, CORPORATE BUILDING, 2ND FLOOR, MUNDHWA, PUNE 411036, INDIA.
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d)	Consideration received from such sale / disposal	Not Applicable
e)	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"	Not Applicable
f)	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation / merger, shall be disclosed by the listed entity with respect to such slump sale.	Not Applicable

You are requested to take note of the above.

Thanking you,

Yours faithfully,
For KALYANI STEELS LIMITED



MRS.D.R. PURANIK
COMPANY SECRETARY
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