

बैंक ऑफ महाराष्ट्र
Bank of Maharashtra
भारत सरकार का उद्यम
एक परिवार एक बैंक

AX1/ISD/STEX/2020-21

Date: 11.08.2020

The General Manager,
Department of Corporate Services,
BSE Ltd.,
P.J Towers,
Dalal Street, Fort,
Mumbai - 400 001

The Vice President,
Listing Department,
National Stock Exchange of India Ltd.,
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051

BSE Scrip Code: 532525

NSE Scrip Code: MAHABANK-EQ

Dear Sir/ Madam,

Sub: Outcome of the 17th AGM of the Bank held on 11th August, 2020.

This is to inform you that the 17th Annual General Meeting (AGM) of the Bank was held on Tuesday, 11th August, 2020 at 11.00 a.m. through Video Conference / Other Audio Visual Means. The following resolutions were passed by Shareholders of Bank with the requisite majority:


1. Agenda item no.1 i.e. Adoption of Audited Annual Accounts of the Bank for the year ended March 31, 2020 (Ordinary Resolution).
2. Agenda item no.2 i.e. Issue of equity shares of Bank to Government of India aggregating to Rs.831/- crore on preferential basis (Special Resolution).
3. Agenda item no.3 i.e. Raising of Equity Capital by FPO/ Rights issue/ QIP/ Preferential issue etc., aggregating to Rs.2,000/- crore including share premium (Special Resolution).
4. Agenda item no.4 i.e. Setting off the accumulated losses of the Bank as of 31.03.2020 (Special Resolution).

Proceedings of the 17th Annual General Meeting of the Bank is enclosed as Annexure I.

This is for your kind information.

Thanking you,

Yours faithfully,
For **Bank of Maharashtra**


(Chandrakant Bhagwat)
Company Secretary



Encl: As above

Head Office: "Lokmangal", 1501, Shivajinagar, Pune - 411005

Tel.: 020 25511360 / 25614330 Email: investor_services@mahabank.co.in Website: www.bankofmaharashtra.in

BANK OF MAHARASHTRA

Proceedings of the 17th Annual General Meeting of the Bank

1. In accordance with the Notice dated 15th July, 2020, the 17th Annual General Meeting (AGM) of the Shareholders of Bank of Maharashtra (the Bank) was held on Tuesday, 11th August, 2020 at 11.00 a.m. through Video Conference / Other Audio Visual Means.
2. The meeting was attended by 73 Members including Authorised Representative and 05 Directors of the Bank.
3. The 17th Annual General Meeting commenced at 11.00 a.m. Shri A.S. Rajeev, Managing Director & CEO of the Bank, took the Chair and welcomed the Shareholders present at the meeting in accordance with Regulation 59 of Bank of Maharashtra (Shares and Meetings) Regulations, 2004. The Chairman of meeting called the meeting to order as requisite quorum was present in accordance with Regulation 58 of the Bank of Maharashtra (Shares and Meetings) Regulations, 2004.
4. Chairman of meeting informed the shareholders that due to Covid-19 pandemic and social distancing measures, this time the Annual General Meeting of Bank was conducted through Video Conference / Other Audio Visual Means.
5. The Chairman of meeting then introduced the Directors of the Bank present in the meeting to the Shareholders and with the permission of the Shareholders, the Notice convening the meeting was taken as read.
6. The Chairman of meeting then addressed the Shareholders on the Economic and Banking Scenario and highlighted the performance and achievements of the Bank for Financial year 2019-20.
7. Shareholders were informed that as per Regulation 44(1) of the SEBI (LODR) Regulations, 2015 and Companies (Management and Administration) Rules, 2014 as amended, remote e-voting facility was made available to the Shareholders from 9.00 a.m., on 08th August, 2020 till 5.00 p.m. on 10th August, 2020. Bank had appointed M/s. S.N. Ananthasubramanian & Co., Company Secretaries as Scrutinizer for the remote e-voting and venue e-voting to be conducted at the AGM. The Chairman further informed the Shareholders that venue e-voting facility has been provided to all shareholders to vote electronically.
8. The Chairman of meeting then moved the following resolutions for approval by the Shareholders.
 - a. Adoption of Audited Annual Accounts (Standalone & Consolidated) of the Bank for the year ended March 31, 2020. (Ordinary Resolution)
 - b. Issue of equity shares of Bank to Government of India aggregating to Rs.831/- crore on preferential basis (Special Resolution).

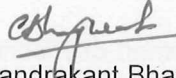


- c. Raising of Equity Capital through FPO/Rights issue/QIP/ Preferential issue etc., aggregating to Rs.2,000/- Crore. (Special Resolution).
- d. Set off the accumulated losses of the Bank as of 31.03.2020. (Special Resolution).
9. The Chairman of meeting then requested the Shareholders, who had registered as Speakers to offer their views and observations on the performance of Bank and the Agenda items mentioned in the Notice. Thereafter, the Chairman summarily replied to their queries / observations.
10. The Chairman of meeting requested the Shareholders, who have not participated in the remote e-voting, to cast their votes on the agenda items transacted at the AGM.
11. Shareholders were informed that the results of the venue e-voting aggregated with results of remote e-voting will be placed on the website of the Bank and also submitted to the Stock Exchanges i.e. BSE, NSE and Central Depository Services (India) Limited (the agency) appointed by the Bank to facilitate e-voting as required.
12. The Chairman then thanked all the Shareholders present in the meeting for their presence and support. After casting of votes by shareholders, the meeting was concluded.

Based on the results of the remote e-voting and the venue e-voting conducted in respect of the agenda item no. 1, 2, 3 and 4 as mentioned in the AGM notice, the resolutions were declared as passed with requisite majority.

Date: 11.08.2020

Place: Pune


(Chandrakant Bhagwat)
Company Secretary

