

Secretarial Section

Head Office, 57- V.E. Road,
Thoothukudi – 628 002.

☎: 0461-2325136

e-mail : secretarial@tmbank.in

CIN: L65110TN1921PLC001908



Ref.No.TMB.SE.46/2024-25

01.06.2024

The Manager,
National Stock Exchange of India Ltd,
Exchange Plaza, 5th Floor, Plot No. C/1,
'G' Block, Bandra - Kurla Complex,
Bandra (East), Mumbai - 400 051.

The Manager,
Bombay Stock Exchange limited,
Phiroze Jeejeebhoy Towers,
Dalal Street.
Mumbai – 400 001.

Ref: Symbol: TMB / Scrip Code: 543596

Dear Sir / Madam,

Ref: Our earlier intimation - Ref.No.TMB.SE.101/2023-24, dt. 28.09.2023

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Approval received from Reserve Bank of India regarding appointment of a 'Committee of Executives' in place of outgoing MD & CEO.

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we wish to inform that, in exercise of the powers conferred under sub-section (1) of Section 10B (9) of the Banking Regulation Act, 1949, the Reserve Bank of India, vide its letter No.CO.DOR.HGG.No.S1314/08-055-001/2024-2025 dated 31.05.2024 has approved the appointment of a 'Committee of Executives (CoE)' as an interim arrangement to oversee the operations and administration of the bank in the absence of MD & CEO.

The interim arrangement will be in place till the new MD & CEO assumes charge or for a period of three months from the date of relieving the incumbent MD & CEO, whichever is earlier.

The requisite disclosure, as required, as per the requirements of Regulation 30, read with Schedule III - Para A (7) of Part A of the Listing Regulations (as applicable) and SEBI Circular Ref. No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is provided in "Annexure – A".

Kindly take the information on record.

Yours faithfully,

For Tamilnad Mercantile Bank Limited



Swapnil Yelgaonkar

Compliance Officer

Membership No: ACS 21877

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**ANNEXURE – A****Information as required under Regulation 30 - Para A(7) of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015**

S.No.	Particulars	Description
1	Reason for change viz. appointment, resignation, removal, death or otherwise	<p>Shri. S.Krishnan (DIN:07261965), Managing Director and CEO of the Bank vide his letter dated September 28, 2023, conveyed his decision to resign from the post of MD and CEO and sought guidance of Reserve Bank of India (RBI), since the Bank is having only one Whole Time Director (WTD).</p> <p>RBI vide its letter dated 05/10/2023, exercising the powers under section 10B(5A) of the Banking Regulation Act, 1949, conveyed that Shri. S. Krishnan shall continue as MD and CEO till his successor resumes office.</p> <p>Bank is in the process of selecting suitable candidates for the post of MD&CEO and shall seek the approval of RBI.</p> <p>Based on the request of Shri. S. Krishnan expressing his intent/desire to get relieved from the position of MD and CEO for better prospects, the Board sought approval of RBI for considering his request and to have a Committee of Executives (CoE) as an Interim Arrangement.</p> <p>In response to the same, RBI vide letter no CO.DOR.HGG.No.S1314/08-055-001/2024-2025 dated 31.05.2024, in terms of Section 10B(9) of Banking Regulation Act, 1949, has approved the Bank's proposal to put in place an interim arrangement for constitution of a CoE to oversee the operation and administration of the Bank, in the absence of MD and CEO.</p> <p>The interim arrangement will be in place till the new MD & CEO assumes charge or for a period of three months from the date of relieving the incumbent MD & CEO, whichever is earlier.</p>

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2	Date of appointment / cessation (as applicable) & Term of appointment	Interim Arrangement for constitution of CoE approved by RBI vide no CO.DOR.HGG.No.S1314/08-055-001/2024-2025 dated 31.05.2024. Cessation of the incumbent MD & CEO will be decided in due course of time
3	Brief Profile (in case of appointment)	The 'Committee of Executives (CoE)' would consist of the following three members; a. Shri.S.Narayanan, General Manager (Credit), b. Shri.D.Ramesh, General Manager (HR), and c. Shri.P.R.Ashok Kumar, General Manager (PDRM)
4	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable