

Sun Retail Limited

CIN: L51909GJ2007PLC050974

Date: 04th May, 2022

To,
Department of Corporate Services
Bombay Stock Exchange Limited
25th Floor, P. J. Tower,
Dalal Street,
Fort, Mumbai- 400 001.

Dear Sir/Madam,

Sub.: Intimation pursuant to Regulation 31A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI LODR Regulations")

In continuance of our letter dated 28th April, 2022, this is to inform that the Board of Directors of the Company, at its meeting held today, has, inter alia -

1. Took note of request letter dated 28th April, 2022 received from the following person requesting it's reclassification from 'promoter' category to 'public' category shareholders of the Company in accordance with Regulation 31A of the SEBI LODR Regulations and subject to approval of BSE Limited ("BSE") ("Stock Exchange") and such other approvals as may be necessary, approved their reclassification from 'promoter' category to 'public' category shareholders of the Company:

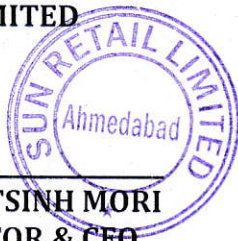
Sr. No.	Name of the Person	Number of Equity Shares held	% of Shareholding
1.	TJR Agrocom Private Limited	14,03,040	0.90%

The certified true copy of the relevant extracts of minutes of the meeting in accordance with the Regulation 31A of the SEBI LODR Regulations is enclosed herewith.

You are requested to kindly take the above on records and disseminate.

FOR, SUN RETAIL LIMITED

Dharam Mori



DHARAMJIT BHUPATSINH MORI
WHOLETIME DIRECTOR & CFO
DIN: 08038027



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CERTIFIED TRUE COPY OF EXTRACT OF MINUTES OF THE MEETING OF BOARD OF DIRECTORS OF SUN RETAIL LIMITED HELD ON WEDNESDAY, MAY 04, 2022 AT REGISTERED OFFICE OF THE COMPANY SITUATED AT B/107, FIRST FLOOR, SAKAR-9, NR. OLD RESERVE BANK, OPP. TIMES OF INDIA, ASHRAM ROAD, AHMEDABAD-380009, GUJARAT, INDIA AT 01:00 PM.

ITEM: 01 APPROVAL OF RECLASSIFICATION OF SHAREHOLDER FROM 'PROMOTER GROUP' CATEGORY TO 'PUBLIC' CATEGORY

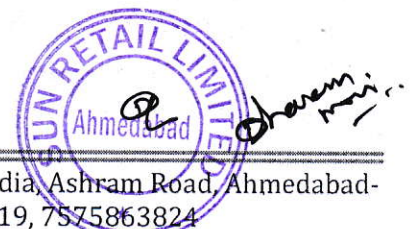
The Board was informed that the Company had received letter dated 28th April, 2022 ("Request Letter") from the following person requesting their reclassification from 'promoter' category to 'public' category shareholders in accordance with the provisions of Regulation 31A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI LODR Regulations"):

Sr. No.	Name of the Person	Number of Equity Shares held	% of Shareholding
1.	TJR Agrocom Private Limited	14,03,040	0.90%

The Board was further informed that except for its shareholding, if any in the Company, the above-mentioned person is not, directly or indirectly, associated with the business of the Company and do not have any influence over the business and policy decisions made by the Company. Further, it is not involved in the day-to-day activities of the Company nor it is exercising any control over the affairs of the Company and the conditions for reclassification as laid down under Regulation 31A(3)(b) of the SEBI LODR Regulations are satisfied by the person. Further, as confirmed in its Request Letter, the aggregate percentage of voting rights held by the persons along with the persons related to them (as defined under sub-clauses (ii), (iii) and (iv) of clause (pp) of sub-regulation (1) of Regulation 2 of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018) do not exceed 1% (one percent) of the total voting rights in the Company.

Further, as required under Regulation 31A(3)(c) of the SEBI LODR Regulations:

- The Company is in compliance with requirements of minimum public shareholding as required under Regulation 38 of the SEBI LODR Regulations;
- The trading in equity shares of the Company have not been suspended by the stock exchanges where equity shares of the Company are listed;



Reg. Office: B/107, First Floor, Sakar-9, Nr. Old Reserve Bank, Opp. Times of India, Ashram Road, Ahmedabad-380009, Gujarat, India.

Phone: +91 9512521919, 7575863824

E-mail: sun_retail@yahoo.com

Website: www.sunretail.in

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c. The Company does not have outstanding dues to the SEBI, stock exchanges or the depositories.

The Board was further informed that none of the directors of the Company has any interest in the resolution. The Board was requested to deliberate the Request Letter and after considering the confirmations and undertakings given in the Request Letter with respect to compliance with Regulation 31A of the SEBI LODR Regulations, the request was accepted and approved by passing the following resolution:


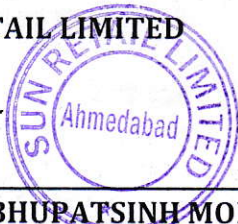
"RESOLVED THAT pursuant to provisions of Regulation 31A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI LODR Regulations") and other applicable laws and subject to approval of BSE Limited ("BSE") ("Stock Exchange") and such other approvals as may be necessary, the consent of the Board be and is hereby accorded to reclassify the following person from 'promoter' category to 'public' category shareholders:

Sr. No.	Name of the Person	Number of Equity Shares held	% of Shareholding
1.	TJR Agrocom Private Limited	14,03,040	0.90%

RESOLVED FURTHER THAT for the purpose of giving effect to this resolution and the reclassification, any of the Directors or the Company Secretary of the Company be and are hereby jointly and/or severally authorised and empowered to sign and submit such intimations, disclosures, undertakings, confirmations, documents etc. as may be necessary, make application for reclassification to the Stock Exchange and to do all such acts, deeds, matters and things as they may, in their absolute discretion, deem proper, necessary, or expedient and to settle any question, difficulty or doubt, that may arise in giving effect to afore mentioned resolution."

//CERTIFIED TRUE COPY//

FOR, SUN RETAIL LIMITED

DHARAMJIT BHUPATSINH MORI
WHOLETEIME DIRECTOR & CFO
DIN: 08038027