

PNC Infratech Limited

An ISO 9001 : 2015 Certified Company

Ref No: PNC/SE/64/21-22

Date: 11.12.2021

To,
The Manager
The Department of Corporate Services
BSE Limited
Floor 25, P.J. Towers,
Dalal Street, Mumbai-400 001
Scrip code:539150

To,
The Manager
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, BandraKurla Complex,
Bandra (East), Mumbai-400 051
Scrip code: PNCINFRA

Dear Sir,

Subject: Disclosure of Related Party Transactions for the period ended September 30, 2021

In compliance with Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to submit herewith the disclosure of Related Party Transactions, on a consolidated basis for the period ended September 30, 2021 drawn in accordance with applicable accounting standards.

Please take note of the same and acknowledge receipt.

Thanking you,

For PNC Infratech Limited


Tapan Jain

Company Secretary & Compliance Officer
ICSI M. No.: A22603



Encl: a/a



Corporate Office : PNC Tower,
3/22-D, Civil Lines, Bypass Road,
NH-2, Agra-282002

Tel. : 91-562-4054400 (30 Lines)
91-562-4070000 (30 Lines)

Fax : 91-562-4070011

Email : ho@pncinfratech.com

Regd. Office : NBCC Plaza, Tower II,
4th Floor, Pushp Vihar, Sector-V, Saket
New Delhi--110017 (India)

Tel. : 91-11-29574800 (10 Lines)
91-11-29566511, 64724122

Fax : +91-11-29563844

Email : delhioffice@pncinfratech.com
Web. : www.pncinfratech.com
CIN : L45201DL1999PLC195937

PNC INFRA TECH LIMITED

CIN: L45201DL1999PLC195937

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD ENDED SEPTEMBER 30, 2021

Note

44: Related Party Disclosures

The names of related parties where control exist and/or with whom transactions have taken place during the year and description of relationship as identified and certified by the management are:

A. List of Related Parties and Relationships

Associates

- 1 Pradeep Kumar Jain HUF
- 2 Yogesh Kumar Jain HUF
- 3 Naveen Kumar Jain HUF
- 4 Ghaziabad Aligarh Expressway Private Limited

Key Managerial Personnel (KMP)

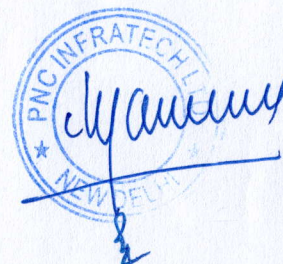
- | | | |
|---|-------------------------|----------------------------------|
| 1 | Pradeep Kumar Jain | (Chairman and Managing Director) |
| 2 | Chakresh Kumar Jain | (Managing Director) |
| 3 | Yogesh Kumar Jain | (Managing Director) |
| 4 | Anil Kumar Rao | (Whole Time Director) |
| 5 | Talluri Raghupati Rao | (Whole Time Director) |
| 6 | Bhupinder Kumar Sawhney | (Chief Financial Officer) |
| 7 | Tapan Jain | (Company Secretary) |

Relatives of KMP

- | | | |
|----|-------------------------|--|
| 1 | Meena Jain | (W/o Pradeep Kumar Jain) |
| 2 | Renu Jain | (W/o Brother of Directors) |
| 3 | Madhvi Jain | (W/o Chakresh Kumar Jain) |
| 4 | Ashita Jain | (W/o Yogesh Kumar Jain) |
| 5 | Ashish Jain | (Brother in Law of promoter directors) |
| 6 | Bijali Rao | (W/o Anil Kumar Rao) |
| 7 | Harshvardhan Jain | (S/o Chakresh Kumar Jain) |
| 8 | Sakshi Jain | (D/o Yogesh Kumar Jain) |
| 9 | Anuj Jain | (S/o Chakresh Kumar Jain) |
| 10 | Vaibhav Jain | (S/o Naveen Kumar Jain) |
| 11 | Naveen Kumar Jain | (Brother of Promoters) |
| 12 | Apoorva Rao | (D/o Anil Kumar Rao) |
| 13 | Talluri Bhartha Lakshmi | (W/o Talluri Raghupati Rao) |

Other Related parties with whom Transactions have taken place during the year

- 1 M.A. Buildtech Private Limited
- 2 Taj Infrabuilders Private Limited
- 3 Subhash International Private Limited
- 4 Exotica Buildtech Private Limited
- 5 ShriMahaveer Infrastructure Private Limited
- 6 Gional Infratech LLP
- 7 Royal Megatech Private Limited (w.e.f. Sep 01, 2020)
- 8 Ideal Buildtech Private Limited
- 9 AHVS Infra LLP
- 10 NCJ Infrastructure Private Limited



NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD ENDED SEPTEMBER 30, 2021

B. Transactions with Related Parties

(₹ In lakhs)

S.No.	Particulars	Period Ended Sept 30, 2021	Year Ended March 31, 2021
	Transactions during the Year		
1	Receipt on account of EPC and Other Contract Associate Company		
	Ghaziabad Aligarh Expressway Private Limited	-	-
	Total	-	-
2	Payment of Rent/Services Associates		
	Pradeep Kumar Jain HUF	9.00	18.00
	Naveen Kumar Jain HUF	7.50	15.00
	Yogesh Kumar Jain HUF	6.00	12.00
	Key Managerial Personnel (KMP)		
	Pradeep Kumar Jain	6.75	13.50
	Naveen Kumar Jain	6.75	13.50
	Chakresh Kumar Jain	7.50	15.00
	Yogesh Kumar Jain	7.50	15.00
	Relatives of Key managerial personnel (KMP)		
	Meena Jain	16.37	32.75
	Madhvi Jain	8.87	17.75
	Renu Jain	8.87	17.75
	Ashita Jain	8.87	17.75
	Anuj Jain	3.00	-
	Other Related parties		
	Subhash International Private Limited	35.79	60.64
	Exotica Buildtech Private Limited	9.45	14.40
	Shri Mahaveer Infrastructure Private Limited	2.40	4.80
	MA Buildtech Private Limited	1.88	3.75
	Taj Infra Builders Private Limited	8.81	9.00
	Gional Infratech LLP	30.00	40.00
	Royal Megatech Private Limited	15.50	17.50
	Total	200.82	338.08
3	Mobilization Advance Received/Security Deposits Joint Venture		
	Gional Infratech LLP	-	600.00
		-	600.00
4	Sale/ Purchase of Investments/ Loan and Shares Application Money in Equity Share Capital Associate Company		
	Ghaziabad Aligarh Expressway Private Limited	2,978.00	114.75
	Total	2,978.00	114.75



5	Compensation to Key Managerial Personnel*		
(i)	Key managerial personnel (KMP)		
	Pradeep Kumar Jain	156.00	1,111.00
	Chakresh Kumar Jain	141.00	1,087.00
	Yogesh Kumar Jain	141.00	1,087.00
	Anil Kumar Rao	49.45	171.14
	Talluri Raghupati Rao	36.85	68.68
	Bhupinder Kumar Sawhney	39.79	23.53
	Tapan Jain	12.53	19.99
	Total	576.62	3,568.34
(ii)	Relatives of Key managerial personnel (KMP)		
	Bijali Rao	8.10	14.58
	Harshvardhan Jain	21.89	28.50
	Sakshi Jain	15.30	22.80
	Anuj Jain	16.94	28.50
	Vaibhav Jain	16.94	28.50
	Talluri Bhartha Lakshmi	7.73	9.18
	Apoorva Rao	2.34	-
	Ashish Jain	21.90	40.52
	Total	111.15	172.58

*Actuarial valuation for the gratuity has been done for company as a whole, so segregation for the same has not been done.

C Balances Outstanding at Reporting Date

S.No.	Particulars	Period Ended Sept 30, 2021	Year Ended March 31, 2021
1	Amount Recoverable		
	Associate Company		
	Ghaziabad Aligarh Expressway Private Limited	37,637.50	34,659.50
	Relatives of Key managerial personnel (KMP)		
	Meena Jain	25.00	25.00
	Madhvi Jain	25.00	25.00
	Renu Jain	25.00	25.00
	Ashita Jain	25.00	25.00
	Other Related parties		
	Subhash International Private Limited	724.23	729.72
	Ideal Buildtech Private Limited	50.00	-
	AHVS Infra LLP	2,039.51	-
	Gional Infratech LLP	600.00	600.00
	Total	41,151.24	36,089.21
2	Amount Payable		
	Associates		
	Pradeep Kumar Jain HUF	-	-
	Naveen Kumar Jain HUF	-	-
	Yogesh Kumar Jain HUF	-	-
	Key managerial personnel (KMP)		
	Pradeep Kumar Jain	-	-
	Naveen Kumar Jain	-	-
	Chakresh Kumar Jain	-	-

[Handwritten Signature]


Yogesh Kumar Jain	-	-
Relatives of Key managerial personnel (KMP)		
Meena Jain	-	-
Madhavi Jain	-	-
Renu Jain	-	-
Ashita Jain	-	-
Other Related parties		
Shri Mahaveer Infrastructure Private Limited	-	-
Subhash International private Limited	12.88	-
M.A. Buildtech Private Limited	-	-
Royal Megatech Private Limited	3.24	-
Exotica Buildtech Private Limited	-	-
Gional Infratech LLP	-	-
Taj Infrabuilders Private Limited	-	-
Total	16.12	-

3 Corporate Guarantee Given on behalf of**		
Associate Company		
Ghaziabad Aligarh Expressway Private Limited	4,720.21	5,849.24
Total	4,720.21	5,849.24

** Refer Note 41

(D) Terms and Conditions

The transactions with the related parties are made on terms equivalent to those that prevail in arm's length transactions. The assessment is under taken each financial year through examining the financial position of the related party and in the market in which the related party operates. Outstanding balances are unsecured and will be settled in cash.



A circular blue stamp with the text "PNC INFRA TECH" at the top and "NEW DELHI" at the bottom, flanked by two stars. A handwritten signature in blue ink is written across the stamp, and a small blue mark is visible below it.