



Dated: 28.06.2021

To,  
Department of Corporate Services/ Listing  
The Bombay Stock Exchange  
1<sup>st</sup> floor, New Trading Ring,  
Rotunda Building, P.J. Towers,  
Dalal Street, Mumbai-400001

**Co. Name: Trinity League India Ltd.**  
**Code No. : 531846**

**Sub: Submission of Audited Financial Results as per Regulation 33 of SEBI Listing Regulation 2015 (LODR) for the Quarter and Financial Year ended on 31.03.2021**

Dear Sir/ Madam,

This is with reference to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. In this regard, we wish to inform you that the Board of Directors in its meeting held on Monday, 28<sup>th</sup> June, 2021 has considered and approved the Audited Financial Results of the Company for the Quarter and Financial Year ended 31.03.2021 along with the Auditors Report thereon duly reviewed by the Audit Committee.

The financial results, duly signed by the Managing Director of the company and the Auditor's Report thereon are enclosed for your perusal and record.

Please be also advised that in accordance with Code of Conduct to Regulate, Monitor and Report Trading by Designated Persons of the Company pursuant to SEBI (Prohibition of Insider Trading) Regulations 2015, the Trading Window of the Company is already closed from 1<sup>st</sup> April 2021 and shall remain close for till the declaration of the Financial results for the quarter ended June 2021.

The Board meeting commenced at 02:30 PM and concluded at 03:30 PM with the vote of thanks.

Yours faithfully

For **Trinity League India Ltd.**

Piyush Kumar Srivastava  
Company Secretary & Compliance Officer

### **TRINITY LEAGUE INDIA LTD.**

Regd. Office : A 23, Mandakini Enclave, Alaknanda, GK-II, New Delhi-110019

Corporate Office : "Trinity Tower", B-2, Sector-7, Noida 201301 (U.P.),

Ph: 0120-4712800, 4712802. - Email: trinityleague@trinitygroup.ind.in

Website : www.trinitygroup.ind.in

CIN NO. L93000DL1988PLC031953



TRINITY LEAGUE INDIA LIMITED

CIN : L93000DL1988PLC031953

Regd. Office : A-23, Mandakini Enclave, Alaknanda, New Delhi-110019

Email ID for Investors : trinityleague@trinitygroup.ind.in

Statement of Standalone Audited Financial Results for the Quarter and Year ended March 31, 2021

(INR in Laacs)

Sr. No.	Particulars	Quarter Ended	Quarter Ended	Quarter Ended	Year Ended	Year Ended
		31.03.2021	31.12.2020	31.03.2020	31.03.2021	31.03.2020
		Audited	Un audited	Audited	Audited	Audited
1	<b>Income</b>					
	(a) Revenue from operations	54.53	-	21.82	76.35	21.82
	b) Other Income	6.16	4.61	4.85	19.86	17.81
	<b>Total Income (a+b)</b>	<b>60.69</b>	<b>4.61</b>	<b>26.67</b>	<b>96.21</b>	<b>39.63</b>
2	<b>Expenses</b>					
	a) Employee Cost	5.73	7.12	4.30	21.48	11.23
	b) Depreciation and Amortisation expense	1.99	2.03	1.95	7.01	8.47
	c) Finance cost	1.25	2.73	0.53	6.00	3.80
	d) Other Expenses	12.86	8.24	23.94	43.81	35.05
	<b>Total expenses</b>	<b>21.83</b>	<b>20.12</b>	<b>30.72</b>	<b>78.30</b>	<b>58.55</b>
3	<b>Profit / (Loss) before exceptional items &amp; tax (1-2)</b>	<b>38.86</b>	<b>(15.51)</b>	<b>(4.05)</b>	<b>17.91</b>	<b>(18.92)</b>
4	Exceptional items	-	-	-	-	-
5	<b>Profit / (Loss) before tax (3-4)</b>	<b>38.86</b>	<b>(15.51)</b>	<b>(4.05)</b>	<b>17.91</b>	<b>(18.92)</b>
6	<b>Tax expense :</b>					
	Current Tax	3.36	-	-	3.36	-
	Deferred Tax	0.16	-	(0.42)	0.16	(0.42)
7	<b>Net Profit / (Loss) for the period (5-6)</b>	<b>35.34</b>	<b>(15.51)</b>	<b>(3.63)</b>	<b>14.39</b>	<b>(18.50)</b>
8	<b>Other comprehensive Income</b>					
	(i) Items that will not be reclassified to profit or loss (Net of Taxes)	(2.32)	-	2.30	(2.32)	2.30
	(ii) Items that will be reclassified to profit or loss (Net of Taxes)	-	-	-	-	-
9	<b>Total Comprehensive income for the period (7+8)</b>	<b>33.02</b>	<b>(15.51)</b>	<b>(1.33)</b>	<b>12.07</b>	<b>(16.20)</b>
10	<b>Paid-up equity share capital (Face Value of Rs.10/- each)</b>	<b>506.69</b>	<b>506.69</b>	<b>506.69</b>	<b>506.69</b>	<b>506.69</b>
11	<b>Other Equity</b>	-	-	-	(218.97)	(231.04)
12	<b>Earnings Per Share (of Rs 10/- each) (not annualized):</b>					
	(a) Basic	0.70	(0.31)	(0.07)	0.28	(0.37)
	(b) Diluted	0.70	(0.31)	(0.07)	0.28	(0.37)

NOTES:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 28th June, 2021.
- The statutory auditors of the company have audited the standalone financial results for the Quarter and year ended 31st March 2021 as required under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The outbreak of COVID 19 pandemic globally and in India has caused significant disturbance and slowdown of economic activity. However the same has no material impact on company operations.
- The company operate in one segment, hence no segment reporting is provided.
- The figures of the quarter ended March 31, 2021 and March 31, 2020 are the balancing figure between the audited figures in respect of the full financial year and the published unaudited year-to-date figures up to the third quarter of the relevant financial year.
- Figures for the previous periods have been regrouped/reclassified wherever necessary, to conform to current period's classification.

Date: 28th June 2021  
Place: Noida



*Devinder Kumar Jain*  
Managing Director

**TRINITY LEAGUE INDIA LTD.**

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Website : www.trinitygroup.ind.in  
CIN NO. L93000DL1988PLC031953



**TRINITY LEAGUE INDIA LIMITED**  
**STANDALONE STATEMENT OF ASSETS AND LIABILITIES**

(INR In Lacs)

PARTICULARS	AS AT 31.03.2021 AUDITED	AS AT 31.03.2020 AUDITED
<b>ASSETS</b>		
<b>Non-current assets</b>		
(a) Property, Plant and Equipment	49.53	33.08
(b) Financial Assets		
(i) Investments	229.12	81.45
(ii) Loans	20.00	120.00
(c) Deferred tax assets (Net)	1.45	1.61
(d) Other Non Current Assets	11.22	69.02
<b>Total Non Current Assets</b>	<b>311.32</b>	<b>305.16</b>
<b>Current assets</b>		
(a) Financial Assets		
(i) Trade receivables	17.26	-
(ii) Cash and cash equivalents	1.41	19.45
(iii) Bank balances other than above	21.00	21.00
(b) Other current assets	20.83	15.22
<b>Total Current Assets</b>	<b>60.50</b>	<b>55.67</b>
<b>TOTAL ASSETS</b>	<b>371.82</b>	<b>360.83</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Equity Share Capital	506.69	506.69
(b) Other Equity	(218.97)	(231.04)
<b>Total Equity</b>	<b>287.72</b>	<b>275.65</b>
<b>Non-Current Liabilities</b>		
Financial Liabilities		
Borrowings	10.04	17.91
<b>Total Non Current Liabilities</b>	<b>10.04</b>	<b>17.91</b>
<b>Current liabilities</b>		
(a) Financial Liabilities		
(i) Short Term Borrowings	62.30	58.90
(ii) Other financial liabilities	9.92	8.30
(b) Other Current Liabilities	1.44	0.07
(c) Provisions	0.40	-
<b>Total Current Liabilities</b>	<b>74.06</b>	<b>67.27</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>371.82</b>	<b>360.83</b>

For Trinity League India Limited

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Website : www.trinitygroup.ind.in

CIN NO : L93000DL1988PLC031953

Devinder Kumar Jain  
Managing Director





TRINITY LEAGUE INDIA LIMITED

STANDALONE STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31ST MARCH, 2021

(INR In Lacs)

S No.	PARTICULARS	Year Ended 31.03.2021 (Audited)	Year Ended 31.03.2020 (Audited)
I	<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
	Net Profit / (Loss) for the Year	17.91	(18.92)
	<b>ADD:</b>		
	Depreciation	7.01	8.47
	<b>LESS:</b>		
	Interest Income	(19.86)	(17.81)
	<b>Operating Profit Before Working Capital Changes (B+C+D)</b>	<b>5.06</b>	<b>(28.26)</b>
	<b>Adjustments for:</b>		
	(Increase) / Decrease in Trade Receivables	(17.26)	85.00
	Increase / (Decrease) in Other Current Financial Liabilities	1.62	0.84
	(Increase) / Decrease in Other Non Current Assets	50.18	32.37
	(Increase) / Decrease in Other Current Assets	(3.32)	(1.57)
	(Increase) / Decrease in Loans	100.00	(100.00)
	Increase / (Decrease) in Other Current Liabilities	1.37	(4.34)
	<b>Cash flow from Operating Activities</b>	<b>137.65</b>	<b>(15.96)</b>
	Income Tax (Paid) / Refund	4.68	(0.74)
	<b>NET CASH FLOW FROM OPERATING ACTIVITIES</b>	<b>142.33</b>	<b>(16.70)</b>
II	<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
	Purchase of Property, Plant & Equipment	(23.46)	(0.06)
	Purchase of Investments	(150.00)	(50.00)
	Withdrawal in Fixed Deposit with Banks	-	4.00
	Interest Income	17.56	13.76
	<b>NET CASH FLOW FROM INVESTING ACTIVITIES</b>	<b>(155.90)</b>	<b>(32.30)</b>
III	<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
	Increase / (Decrease) in Short Term Borrowings	3.40	-
	Increase / (Decrease) Decrease in Long Term Borrowings	(7.87)	(7.24)
	<b>NET CASH FLOW FROM FINANCING ACTIVITIES</b>	<b>(4.47)</b>	<b>(7.24)</b>
IV	<b>NET CASH FLOW DURING THE YEAR (I+II+III)</b>	<b>(18.04)</b>	<b>(56.24)</b>
V	Cash and cash equivalents at the beginning of the year	19.45	75.69
VI	<b>CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR</b>	<b>1.41</b>	<b>19.45</b>

For Trinity League India Limited

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CIN NO. L93000DL1988PLC031953

Devinder Kumar Jaur  
Managing Director





TRINITY LEAGUE INDIA LIMITED

CIN : L93000DL1988PLC031953

Regd. Office : A-23, Mandakini Enclave, Alaknanda, New Delhi-110019

Email ID for Investors : trinityleague@trinitygroup.ind.in

Statement of Consolidated Audited Financial Results for the Quarter and Year ended March 31, 2021

(INR in Lacs)

Sr. No.	Particulars	Quarter Ended	Quarter Ended	Quarter Ended	Year Ended	Year Ended
		31.03.2021	31.12.2020	31.03.2020	31.03.2021	31.03.2020
		Audited	Un audited	Audited	Audited	Audited
1	<b>Income</b>					
	(a) Revenue from operations	54.53	-	21.82	76.35	21.82
	b) Other Income	6.16	4.61	4.88	19.86	21.13
	<b>Total Income (a+b)</b>	<b>60.69</b>	<b>4.61</b>	<b>26.70</b>	<b>96.21</b>	<b>42.95</b>
2	<b>Expenses</b>					
	a) Employee Cost	5.73	7.12	4.30	21.48	12.01
	b) Depreciation and Amortisation expense	1.99	2.03	1.95	7.01	8.51
	c) Finance cost	1.25	2.73	0.41	6.00	3.80
	d) Other Expenses	12.86	8.24	25.73	43.81	37.97
	<b>Total expenses</b>	<b>21.83</b>	<b>20.12</b>	<b>32.39</b>	<b>78.30</b>	<b>62.29</b>
3	<b>Profit / (Loss) before exceptional items &amp; tax (1-2)</b>	<b>38.86</b>	<b>(15.51)</b>	<b>(5.69)</b>	<b>17.91</b>	<b>(19.34)</b>
4	Exceptional Items	-	-	(0.03)	-	(0.03)
5	Share in Profit / (Loss) in Associate	(23.84)	(31.77)	0.35	(63.76)	0.35
6	<b>Profit / (Loss) before tax (3-4+5)</b>	<b>15.02</b>	<b>(47.28)</b>	<b>(5.37)</b>	<b>(45.79)</b>	<b>(19.02)</b>
7	<b>Tax expense :</b>					
	Current Tax	3.36	-	-	3.36	-
	Deferred Tax	0.16	-	(0.42)	0.16	(0.42)
7	<b>Net Profit / (Loss) for the period (6-7)</b>	<b>11.50</b>	<b>(47.28)</b>	<b>(4.95)</b>	<b>(49.31)</b>	<b>(18.60)</b>
8	<b>Other comprehensive Income</b>					
	(i) Items that will not be reclassified to profit or loss (Net of Taxes)	(2.32)	-	2.96	(2.32)	5.08
	(ii) Items that will be reclassified to profit or loss (Net of Taxes)	-	-	-	-	-
9	<b>Total Comprehensive income for the period (7+8)</b>	<b>9.18</b>	<b>(47.28)</b>	<b>(1.99)</b>	<b>(51.63)</b>	<b>(13.52)</b>
10	<b>Paid-up equity share capital (Face Value of Rs.10/- each)</b>	<b>506.69</b>	<b>506.69</b>	<b>506.69</b>	<b>506.69</b>	<b>506.69</b>
11	<b>Other Equity</b>	-	-	-	(279.99)	(228.36)
12	<b>Earnings Per Share (of Rs 10/- each) (not annualized):</b>					
	(a) Basic	0.23	(0.93)	(0.10)	(0.97)	(0.37)
	(b) Diluted	0.23	(0.93)	(0.10)	(0.97)	(0.37)

**NOTES:**

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 28th June, 2021.
- The statutory auditors of the company have audited the consolidated financial results for the Quarter and year ended 31st March 2021 as required under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015.
- The outbreak of COVID 19 pandemic globally and in India has caused significant disturbance and slowdown of economic activity. However the same has no material impact on company and its associate operations.
- The company and its associate operate in one segment, hence no segment reporting is provided.
- The figures of the quarter ended March 31, 2021 and March 31, 2020 are the balancing figure between the audited figures in respect of the full financial year and the published unaudited year-to-date figures up to the third quarter of the relevant financial year.
- Figures for the previous periods have been regrouped/reclassified wherever necessary, to conform to current period's classification.

Date: 28th June 2021  
Place: Noida

TRINITY LEAGUE INDIA LIMITED  
DELHI  
Deviender Kumar Jain  
Managing Director

**TRINITY LEAGUE INDIA LTD.**

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CIN NO: L93000DL1988PLC031953



**TRINITY**

**TRINITY LEAGUE INDIA LIMITED**  
**CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES**

(INR In Lacs)

PARTICULARS	AS AT 31.03.2021 AUDITED	AS AT 31.03.2020 AUDITED
<b>ASSETS</b>		
<b>Non-current assets</b>		
(a) Property, Plant and Equipment	49.53	33.08
(b) Financial Assets		
(i) Investments	168.10	84.13
(ii) Loans	20.00	120.00
(c) Deferred tax assets (Net)	1.45	1.61
(d) Other Non Current Assets	11.22	69.02
<b>Total Non Current Assets</b>	<b>250.30</b>	<b>307.84</b>
<b>Current assets</b>		
(a) Financial Assets		
(i) Trade receivables	17.26	-
(ii) Cash and cash equivalents	1.41	19.45
(iii) Bank balances other than above	21.00	21.00
(b) Other current assets	20.83	15.22
<b>Total Current Assets</b>	<b>60.50</b>	<b>55.67</b>
<b>TOTAL ASSETS</b>	<b>310.80</b>	<b>363.51</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Equity Share Capital	506.69	506.69
(b) Other Equity	(279.99)	(228.36)
<b>Total Equity</b>	<b>226.70</b>	<b>278.33</b>
<b>Non-Current Liabilities</b>		
Financial Liabilities		
Borrowings	10.04	17.91
<b>Total Non Current Liabilities</b>	<b>10.04</b>	<b>17.91</b>
<b>Current liabilities</b>		
(a) Financial Liabilities		
(i) Short Term Borrowings	62.30	58.90
(ii) Other financial liabilities	9.92	8.30
(b) Other Current Liabilities	1.44	0.07
(c) Provisions	0.40	-
<b>Total Current Liabilities</b>	<b>74.06</b>	<b>67.27</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>310.80</b>	<b>363.51</b>

For Trinity League India Limited

**TRINITY LEAGUE INDIA LTD.**

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CIN NO : L93000DL1988PLC031953

Devinder Kumar Jain  
 Managing Director



TRINITY LEAGUE INDIA LIMITED

CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31ST MARCH, 2021

(INR In Lacs)

S No.	PARTICULARS	Year Ended 31.03.2021 (Audited)	Year Ended 31.03.2020 (Audited)
I	<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
	Net Profit / (Loss) for the Year	(45.79)	(19.02)
	<b>ADD:</b>		
	Depreciation	7.01	8.51
	Share of Net Loss / (Profit) in Associate	63.70	(0.35)
	Other Non Cash Items	-	0.45
	<b>LESS:</b>		
	Interest Income	(19.86)	(21.13)
	<b>Operating Profit Before Working Capital Changes (B+C+D)</b>	<b>5.06</b>	<b>(31.54)</b>
	<b>Adjustments for:</b>		
	(Increase) / Decrease in Trade Receivables	(17.26)	85.00
	Increase / (Decrease) in Other Current Financial Liabilities	1.62	0.84
	(Increase) / Decrease in Other Non Current Assets	50.18	32.37
	(Increase) / Decrease in Other Current Assets	(3.32)	(1.56)
	(Increase) / Decrease in Loans	100.00	(100.00)
	Increase / (Decrease) in Other Current Liabilities	1.37	(4.34)
	<b>Cash flow from Operating Activities</b>	<b>137.65</b>	<b>(19.23)</b>
	Income Tax (Paid) / Refund	4.68	(0.74)
	<b>NET CASH FLOW FROM OPERATING ACTIVITIES</b>	<b>142.33</b>	<b>(19.97)</b>
II	<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
	Purchase of Property, Plant & Equipment	(23.46)	(0.10)
	Purchase of Investments	(150.00)	(50.00)
	Withdrawal in Fixed Deposit with Banks	-	4.00
	Interest Income	17.56	17.07
	<b>NET CASH FLOW FROM INVESTING ACTIVITIES</b>	<b>(155.90)</b>	<b>(29.03)</b>
III	<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
	Increase / (Decrease) in Short Term Borrowings	3.40	-
	Increase / (Decrease) Decrease in Long Term Borrowings	(7.87)	(7.24)
	<b>NET CASH FLOW FROM FINANCING ACTIVITIES</b>	<b>(4.47)</b>	<b>(7.24)</b>
IV	<b>NET CASH FLOW DURING THE YEAR (I+II+III)</b>	<b>(18.04)</b>	<b>(56.24)</b>
V	Cash and cash equivalents at the beginning of the year	19.45	75.69
VI	<b>CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR</b>	<b>1.41</b>	<b>19.45</b>

For Trinity League India Limited

Devinder Kumar Jain  
Managing Director

**TRINITY LEAGUE INDIA LTD.**

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CIN NO. L93000DL1988PLC031953



**S.K. MEHTA & CO.**  
**CHARTERED ACCOUNTANTS**

302-306 Pragati Tower  
26 Rajendra Place, New Delhi - 110008  
Ph.: 41544500, 25813879, 25815156  
9891138008, 9810321520  
E-mail : skmehta@skmehta.co.in  
Website : www.skmehta.org

**Independent Auditor's Report on the Quarterly and Year to Date Audited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

To  
The Board of Directors of  
Trinity League India Limited

**Report on the audit of the Standalone Financial Results**

**Opinion**

We have audited the accompanying statement of quarterly and year to date Standalone financial results of Trinity League India Limited ("the Company") for the quarter and year ended March 31, 2021 (the "Statement"), attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us the Statement:

- i. is presented in accordance with the requirements of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2021.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone financial results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (the "ICAI") together with the ethical requirements that are relevant to our audit of the Standalone financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Management's Responsibilities for the Standalone Financial Results**

The Statement has been prepared on the basis of the Standalone annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that give a true and fair view of the net profit and other comprehensive income of the Company and other financial information in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standard prescribed





under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

#### **Auditor's Responsibilities for the Audit of the Standalone Financial Results**

Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate Internal Financial Controls with reference to Standalone Financial Statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the statement made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's



ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### **Other Matters**

The Statement includes the results for the quarter ended March 31, 2021 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2021 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For S.K Mehta & Co.  
Chartered Accountants  
FRN: 000478N

CA Rohit Mehta  
(Partner)



Date: 28<sup>th</sup> June 2021  
Place: New Delhi

**UDIN: 21091382AAAAJV9842**



**S.K. MEHTA & CO.**  
CHARTERED ACCOUNTANTS

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**Independent Auditor's Report on the Quarterly and Year to Date Audited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

To  
The Board of Directors of  
Trinity League India Limited

**Report on the audit of the Consolidated Financial Results**

**Opinion**

We have audited the accompanying statement of quarterly and year to date Consolidated financial results of Trinity League India Limited ("the Company"), and its Associate for the quarter and year ended March 31, 2021 (the "Statement"), attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the report of other auditor on separate audited financial statements / financial results / financial information of one Associate, the Statement:

- i. includes the results of one Associate Company namely "M/s Agrotech Risk Private Limited".
- ii. is presented in accordance with the requirements of the Listing Regulations in this regard; and
- iii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian accounting standards and other accounting principles generally accepted in India, of the consolidated net loss and other comprehensive income and other financial information of the Company and its Associate for the quarter and year ended March 31, 2021.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs), as specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Consolidated financial results" section of our report. We are independent of the Company and its Associate in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the consolidated financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditor in terms of their report referred in "Other Matters" paragraph below, is sufficient and appropriate to provide a basis for our opinion.



## **Management's Responsibilities for the Consolidated Financial Results**

The Statement has been prepared on the basis of the Consolidated annual financial statements. The Company Board of Directors are responsible for the preparation and presentation of the Statement that give a true and fair view of the net profit / (loss), other comprehensive income and other financial information of the company including its Associate in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standard prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with the Listing Regulations. The Board of Director of the company and its associate are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and its associates and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the statement by the Directors of the Company, as aforesaid.

In preparing the Statement, the Board of Directors of the company and its associate are responsible for assessing the ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors of the company and its associate are also responsible for overseeing the financial reporting process of the company and its associate.

## **Auditor's Responsibilities for the Audit of the Consolidated Financial Results**

Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we



are also responsible for expressing our opinion on whether the Company and its Associate has adequate Internal Financial Controls with reference to Consolidated Financial Statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the statement made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability of the company and its associate to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company and its associate to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results / financial information of the entity and its associate to express an opinion on the statement. We are responsible for the direction, supervision and performance of the audit of the financial information of such entity included in the statement of which we are independent auditor. For the other entity included in the statement which have been audited by other auditor, such other auditor remains responsible for the direction, supervision and performance of the audit carried out by them. We remain solely responsible for our audit opinion.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance of the Company and its associate included in the statement of which we are independent auditor regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.



## Other Matters

- (i) The accompanying statement includes the audited financial results / statements and other financial information, in respect of an associate whose financial results / statements reflects company share of net loss and total comprehensive income of INR (23.84) lacs and INR (63.70) lacs for the quarter and year ended 31<sup>st</sup> March, 2021 respectively, as considered in the statement which have been audited by their respective independent auditor. The independent auditor's report on the financial statement / financial results / financial information of the entity referred in para have been furnished to us by the management and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of the Associate, is based solely on the report of the other auditor and procedure performed by us as stated in paragraph above.

Our opinion on the statement is not modified in respect of the above matters with respect to our reliance on the work done and the report of the other auditor referred in para.

- (ii) The Statement includes the results for the quarter ended March 31, 2021 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2021 and the published unaudited year-to-date figures up to the end of third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For S.K Mehta & Co.  
Chartered Accountants  
FRN: 000478N

CA Rohit Mehta  
(Partner)



Date: 28<sup>th</sup> June 2021  
Place: New Delhi

UDIN: 21091382AAAAJW9174