



IntraSoft Technologies Limited

Regd. Office : 502A Prathamesh, Raghuvanshi Mills Compound, S.B. Marg, Lower Parel, Mumbai - 400 013
T: +91-22-2491-2123 **F:** +91-22-2490-3123 **E:** intrasoft@itlindia.com **W:** www.itlindia.com **CIN :** L24133MH1996PLC197857
Corp. Office : Suite 301, 145 Rash Behari Avenue, Kolkata - 700 029. **Tel:** +91-33-4023-1234 **Fax:** +91-33-2464-6584

November 12, 2021

Corporate Relationship Department
BSE Limited
P. J. Towers, Dalal Street,
Fort, Mumbai

Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, Bandra Kurla Complex
Mumbai

Scrip code: 533181 / ISFT

Dear Sir,

Sub: Outcome of the Board Meeting held on November 12, 2021

Ref: Regulation 30(2) and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

With reference to the captioned matter, it may please be noted that the Board of Directors at its Meeting held on November 12, 2021 have amongst other matters considered, approved and taken on record the following:

1. Un-audited Standalone and Consolidated financial results for the quarter and half year ended 30th September, 2021;
2. Auditors' Limited Review Report on Un-audited Standalone and Consolidated financial results for the quarter and half year ended 30th September, 2021;

The above Board Meeting commenced at 5.00 P.M. and concluded at 6.30 P.M.

Please find enclosed the copy of **Un-audited Standalone and Consolidated Financial Results** for the Quarter and half year ended 30th September, 2021 and the **Limited Review Reports** issued by M/S. Singhi & Co., Chartered Accountants, the Statutory Auditors of the Company on the above said Quarterly Financial Results in accordance with the provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is for your information and records.

Yours faithfully,

For IntraSoft Technologies Limited

Pranvesh Tripathi

Company Secretary & Compliance Officer

Encl: As Above.



INTRASOFT TECHNOLOGIES LIMITED

Regd Off: 502A, Prathamesh, Raghuvanshi Mills Compound, Senapati Bapat Marg, Lower Parel, Mumbai 400 013. CIN : L24133MH1996PLC197857
Tel : 91-22-4004-0008, Fax : 91-22-2490-3123, Email : intrasoft@itlindia.com, Website : www.itlindia.com

Statement of Consolidated Unaudited Financial Results for the quarter and half year ended 30 September, 2021

(₹ in lacs)

Sl. No.	Particulars	For the quarter ended			Half year ended		Year ended
		30 September 2021	30 June 2021	30 September 2020	30 September 2021	30 September 2020	31 March 2021
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	Income						
I	Revenue from operations	10,207.84	10,338.53	16,743.13	20,546.37	38,437.99	61,313.38
II	Other income	222.62	116.49	125.81	339.11	322.93	635.16
III	Total income (I+II)	10,430.46	10,455.02	16,868.94	20,885.48	38,760.92	61,948.54
	Expenses						
	(a) Cost of goods sold	6,510.72	6,673.72	11,833.19	13,184.44	27,673.56	42,507.25
	(b) Shipping and handling expenses	1,287.09	1,192.51	1,925.32	2,479.60	4,260.40	7,234.64
	(c) Sales and marketing expenses	1,391.26	1,434.00	2,123.59	2,825.26	4,810.75	7,860.08
	(d) Employee benefit expenses	495.34	432.14	436.06	927.48	804.48	1,677.32
	(e) Finance costs	81.21	88.15	81.72	169.36	179.04	325.14
	(f) Depreciation and amortisation expense	34.92	34.68	103.34	69.60	209.32	281.65
	(g) Other expenses	284.48	293.90	302.35	578.38	562.30	1,194.51
IV	Total expenses	10,085.02	10,149.10	16,805.57	20,234.12	38,499.85	61,080.59
V	Profit before tax (III-IV)	345.44	305.92	63.37	651.36	261.07	867.95
VI	Tax expense						
	(a) Current tax	37.09	18.01	17.14	55.10	52.02	67.33
	(b) Deferred tax	5.66	(2.92)	(15.98)	2.74	(69.01)	27.75
	(c) Income tax (earlier years)	(42.44)	-	-	(42.44)	0.29	(61.40)
		0.31	15.09	1.16	15.40	(16.70)	33.68
VII	Net Profit for the period (V-VI)	345.13	290.83	62.21	635.96	277.77	834.27
VIII	Other Comprehensive Income						
	i. Items that will not be reclassified subsequently to Profit or Loss						
	Remeasurement benefit of post employment defined benefit obligations	(4.75)	(4.75)	(5.50)	(9.50)	(11.00)	0.07
	Income tax effect on above	1.28	1.28	1.47	2.56	2.95	(0.07)
	ii. Items that will be reclassified subsequently to Profit or Loss						
	Gain on fair value of investments in debt instruments through OCI	(4.34)	8.20	8.01	3.86	24.17	21.68
	Exchange differences on translation of financial statements of foreign operations	(9.88)	81.44	(102.93)	71.56	(105.35)	(146.09)
	Income tax effect on above	1.21	(2.28)	(2.22)	(1.07)	(6.72)	(6.03)
	Other Comprehensive Income for the period	(16.48)	83.89	(101.17)	67.41	(95.95)	(130.44)
IX	Total Comprehensive Income for the period (VII+VIII)	328.65	374.72	(38.96)	703.37	181.82	703.83
X	Paid up share capital (face value of Rs 10 each, fully paid up)	1,473.17	1,473.17	1,473.17	1,473.17	1,473.17	1,473.17
XI	Reserves excluding revaluation reserve/ Other equity						13,872.72
XII	Earnings per share (EPS) (₹)						
	Basic and diluted EPS	2.34	1.97	0.42	4.32	1.89	5.66

Notes:

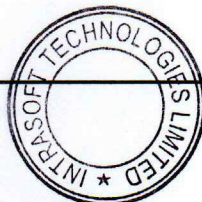
- These consolidated financial results have been prepared in accordance with Indian Accounting Standards notified under Section 133 of the Companies Act 2013 ("the Act") read with the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016. These results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 12 November 2021.
- Statutory Auditors of the Company have reviewed the results for the quarter and half year ended 30 September 2021. An unmodified conclusion has been issued and the same is being filed with the stock exchanges along with the above results.
- Consolidated Statement of Assets and Liabilities and Cash Flows are attached in Annexure I and Annexure II respectively.
- As per the requirement of IND AS 108 as notified under Companies (Indian Accounting Standards) Rules 2015 as specified under Section 133 of the Companies Act, no disclosure is required as the Company is operating in single business segment of Internet based delivery of products and services.
- The Group has, in the preparation of these consolidated financial statements, considered the possible effects that may result from COVID-19 pandemic, including the recoverability of carrying amounts of financial and non-financial assets. In developing the assumptions relating to the possible future uncertainties in the global economic conditions because of the pandemic, the Group has, at the date of approval of these consolidated financial statements, used internal and external sources of information including credit reports and related information and economic forecasts and expects that the carrying amount of these assets will be recovered in due course of time.
- Previous Period figures have been re-grouped / re-classified wherever necessary, to conform to current period's classification in order to comply with the requirements of the amended Schedule III to the Companies Act, 2013 effective 1st April 2021.
- The Consolidated financial results of the Company for the quarter and half year ended 30 September 2021 are available on the Company's website www.itlindia.com.

For IntraSoft Technologies Limited

Arvind Kajaria
Arvind Kajaria
Managing Director
DIN: 00106901

Place: Kolkata

Dated : 12 November, 2021



INTRASOFT TECHNOLOGIES LIMITED

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Consolidated Statement of Assets and Liabilities

(All amounts in ₹ lacs, unless otherwise stated)

Annexure I

Particulars	As at 30 September 2021	As at 31 March 2021
	Unaudited	Audited
ASSETS		
Non-current assets		
Property, plant and equipment	1,477.05	1,523.25
Right-of-use assets	0.17	0.53
Other intangible assets	7.98	8.19
Other intangible assets under development	8,497.37	6,125.07
Financial assets		
(i) Investments	325.75	433.44
(ii) Other financial assets	3.47	3.47
Deferred tax assets (net)	1,976.51	1,932.77
Income tax assets (net)	22.52	39.45
Other non-current assets	37.13	71.79
	12,347.95	10,137.96
Current assets		
Inventories	9,150.33	9,892.10
Financial assets		
(i) Investments	7,227.92	6,756.23
(ii) Trade receivables	387.93	196.13
(iii) Cash and cash equivalents	1,016.28	1,033.39
(iv) Other bank balances	56.61	57.51
(v) Loans	0.50	-
Other current assets	240.47	263.73
	18,080.04	18,199.09
TOTAL ASSETS	30,427.99	28,337.05
EQUITY AND LIABILITIES		
Equity		
Equity share capital	1,473.17	1,473.17
Other equity	14,428.76	13,872.72
	15,901.93	15,345.89
Liabilities		
Non-current liabilities		
Financial liabilities:		
(i) Borrowings	10,642.96	9,804.02
(ii) Other financial liabilities	1.19	2.01
Provisions	149.68	134.47
Deferred tax liabilities (net)	136.48	92.55
Other non-current liabilities	98.50	99.50
	11,028.81	10,132.55
Current liabilities		
Financial liabilities		
(i) Trade payables	2,684.10	2,161.01
(ii) Lease liability	0.26	0.63
(iii) Other financial liabilities	371.96	228.19
Provisions	6.69	6.18
Current tax liabilities (net)	18.54	17.81
Other current liabilities	415.70	444.79
	3,497.25	2,858.61
TOTAL EQUITY AND LIABILITIES	30,427.99	28,337.05



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Consolidated Statement of Cash flows
(All amounts in ₹ lacs, unless otherwise stated)

Annexure II

Particulars	Half year ended	
	30 September 2021	30 September 2020
	(Unaudited)	(Unaudited)
A. Cash flow from operating activities		
Profit before tax	651.36	261.07
Adjustments for:		
Depreciation and amortisation expense	69.60	209.32
Profit on sale of property, plant and equipment	(0.99)	-
Impairment of non convertible debenture	-	5.00
Dividend income	(89.32)	-
Net gain on sale of investments measured at FVTPL	(39.46)	(221.03)
Net gain arising on remeasurement of investments measured at FVTPL	(153.88)	(45.38)
Gain on reversal of Impairment Loss	(11.36)	-
Foreign exchange (gain)/loss (net)	(3.41)	6.58
Finance costs	169.36	179.04
Interest income	(39.69)	(55.50)
Operating profit before working capital changes	552.21	339.10
Adjustments for working capital changes:		
Increase in trade receivables	(191.80)	(66.19)
Decrease in inventories	741.77	271.33
Decrease/(increase) in loans	(0.50)	2.42
Decrease in financial assets	1.46	45.85
Decrease in other assets	69.09	110.58
Increase in provisions	6.22	9.99
Increase/(decrease) in financial liabilities	9.29	(144.47)
Decrease in other liabilities	(30.09)	(137.40)
Increase in trade payables	523.09	177.26
Cash generated from operating activities	1,680.74	608.47
Income tax paid (net of refunds)	(6.17)	2.49
Net cash generated from operating activities (A)	1,674.57	610.96
B. Cash flow from investing activities:		
Purchase of investments	(1,441.15)	(1,402.92)
Sale of investments	1,285.70	2,327.68
Purchase of property, plant and equipment	(20.68)	(19.24)
Purchase of other intangible assets	(2,373.72)	(1,376.18)
Proceeds from sale of property, plant and equipment	2.61	53.46
Interest received	39.69	55.50
Dividend received	89.32	-
Investment in fixed deposits (net)	(0.56)	(267.91)
Net cash used in investing activities (B)	(2,418.79)	(629.61)
C. Cash flow from financing activities:		
Proceeds from long-term borrowings	838.94	589.00
Repayment of lease liabilities (net)	(0.39)	(150.18)
Dividend paid	(13.66)	-
Interest paid	(169.34)	(140.68)
Net cash generated from financing activities (C)	655.55	298.14
Net increase/(decrease) in cash and cash equivalents (A+B+C)	(88.67)	279.49
Cash and cash equivalents at the beginning of the year	1,033.39	1,769.15
Effect of currency translation on cash and cash equivalents	71.56	(105.35)
Cash and cash equivalents at the end of the half year	1,016.28	1,943.29



Limited Review Report on Quarterly and Year to Date Unaudited Consolidated Financial Results of IntraSoft Technologies Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To
The Board of Directors of
IntraSoft Technologies Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of M/s. IntraSoft Technologies Limited (the "Parent Company") and its subsidiaries (the Parent Company and its subsidiaries together referred to as "the Group") for the quarter ended September 30, 2021 and year to date from April 1, 2021 to September 30, 2021 together with notes thereon (herein referred to as 'the Statement') attached herewith being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Parent Company's management and approved by the Parent's Board of Directors in their meeting held on November 12, 2021, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143 (10) of the Companies Act 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.



4. The Statement includes the results of the following entities:
 - i) Intrasoft Ventures Pte Ltd. (Singapore) ("IVPL")
 - ii) 123Greetings.com, Inc. (USA)
 - iii) One Two Three Greeting (India) Pvt. Ltd. (India)
 - iv) 123Stores, Inc. (USA) [Subsidiary of IVPL]
 - v) 123Stores E commerce Pvt. Ltd. (India) [Subsidiary of 123Stores, Inc.]

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review report of other auditors and management certified accounts referred to in paragraph 6 & 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We did not review the interim financial result and other financial information in respect of one step down subsidiary, whose interim financial information reflects total assets of Rs 19,050.57 Lacs as at September 30, 2021 and total revenue of Rs 9,984.13 Lacs and Rs 20,053.29 Lacs, total net profit after tax of Rs. 218.35 Lacs and Rs 428.09 Lacs and total comprehensive income of Rs 218.35 Lacs and Rs 428.09 Lacs for the quarter ended September 30, 2021 and for the period April 1, 2021 to September 30, 2021 respectively and net cash inflow of Rs 73.59 Lacs for the period April 1, 2021 to September 30, 2021 as considered in the Statement. This financial results has been reviewed by other auditors whose report has been furnished to us by the management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on the report of the other auditors and the procedures performed by us as stated in paragraph 3 above. Our conclusion on the Statement is not modified in respect of the above matter.

7. The accompanying Statement includes unaudited interim financial results and other unaudited financial information of 3 subsidiaries and one step down subsidiary, whose interim financial reflects total assets of Rs 1696.53 Lacs as at September 30, 2021 and total revenue of Rs 557.55 Lacs and Rs 1,102.94 Lacs, total net profit / (loss) after tax of Rs (12.24) Lacs and Rs 17.15 Lacs and total comprehensive income/(loss) of Rs (13.91) Lacs and Rs 13.82 Lacs for the quarter ended September 30, 2021 and for the period April 1, 2021 to September 30, 2021 respectively and net cash inflow of Rs 9.03 Lakhs for the period April 1, 2021 to September 30, 2021 as considered in the Statement, which have not been reviewed by their auditors. The unaudited financial result / financial information have been approved and furnished to us by the management of the respective subsidiary companies. According to the information and explanations given to us by the Management of the Parent Company, these financial results are not material to the Group. Our conclusion on the statement is not modified in respect of the above matter.



Singhi & Co.

Chartered Accountants

.....contd.

8. Out of the above subsidiaries stated in Note 4, 2 subsidiaries and 1 step down subsidiary are located outside India whose interim financial results have been prepared in accordance with accounting principles generally accepted in their respective countries and which have been either reviewed by other auditors or certified by the management, wherever stated above, under generally accepted auditing standards applicable in their respective countries. The Parent company's management has converted the financial results of such subsidiaries located outside India from the accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. We have reviewed these conversion adjustments made by the Parent company's management. Our conclusion in so far as it relates to the balances and affairs of such subsidiaries located outside India is based on the report of other auditors/management certified accounts and the conversion adjustments prepared by the management of the Parent Company.



For Singhi & Co.,
Chartered Accountants
Firm Registration No.302049E

A handwritten signature in black ink, appearing to read "Rahul Bothra".

(Rahul Bothra)

Partner

Membership No. 067330

UDIN: 21067330AAAABV9011

Place: Kolkata

Date: November 12, 2021

INTRASOFT TECHNOLOGIES LIMITED

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Statement of Standalone Unaudited Financial Results for the quarter and half year ended 30 September, 2021

(₹ in lacs)

Sl. No.	Particulars	For the quarter ended			Half year ended		Year ended
		30 September 2021	30 June 2021	30 September 2020	30 September 2021	30 September 2020	31 March 2021
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	Income						
I	Revenue from operations	185.43	169.48	204.80	354.91	412.99	703.34
II	Other income	227.34	122.11	133.30	349.45	336.47	597.74
III	Total Income (I+II)	412.77	291.59	338.10	704.36	749.46	1,301.08
	Expenses						
	(a) Employee benefit expenses	153.49	152.22	162.94	305.71	319.76	659.02
	(b) Finance costs	2.75	0.01	0.84	2.76	1.68	2.58
	(c) Depreciation and amortisation expense	19.08	19.49	25.29	38.57	51.28	95.53
	(d) Other expenses	58.86	47.82	61.29	106.68	108.10	241.84
IV	Total expenses	234.18	219.54	250.36	453.72	480.82	998.97
V	Profit before tax (III-IV)	178.59	72.05	87.74	250.64	268.64	302.11
VI	Tax expense						
	(a) Current tax	30.24	12.44	15.48	42.68	46.96	54.26
	(b) Deferred tax	11.97	5.36	(8.48)	17.33	(58.38)	(78.29)
	(c) Income tax (earlier years)	-	-	-	-	1.53	2.22
		42.21	17.80	7.00	60.01	(9.89)	(21.81)
VII	Net Profit for the period (V-VI)	136.38	54.25	80.74	190.63	278.53	323.92
VIII	Other Comprehensive Income						
	i. Items that will not be reclassified subsequently to Profit or Loss						
	Remeasurement benefit of post employment defined benefit obligations	(2.50)	(2.50)	(2.50)	(5.00)	(5.00)	2.92
	Income tax effect on above	0.69	0.70	0.69	1.39	1.39	(0.81)
	ii. Items that will be reclassified subsequently to Profit or Loss						
	Gain on fair value of investments in debt instruments through OCI	(4.34)	8.20	8.01	3.86	24.17	21.68
	Income tax effect on above	1.21	(2.28)	(2.22)	(1.07)	(6.72)	(6.03)
	Other Comprehensive Income for the period	(4.94)	4.12	3.98	(0.82)	13.84	17.76
IX	Total Comprehensive Income for the period (VII+VIII)	131.44	58.37	84.72	189.81	292.37	341.68
X	Paid up share capital (face value of ₹ 10 each, fully paid up)	1,473.17	1,473.17	1,473.17	1,473.17	1,473.17	1,473.17
XI	Reserves excluding revaluation reserve/ Other equity						9,885.61
XII	Earnings per share (EPS) (₹)						
	Basic and diluted EPS	0.93	0.37	0.55	1.29	1.89	2.20

Notes:

- These standalone financial results have been prepared in accordance with Indian Accounting Standards notified under Section 133 of the Companies Act 2013 ("the Act") read with the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016. These results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 12 November, 2021.
- Statutory Auditors of the Company have reviewed the results for the quarter and half year ended 30 September 2021. An unmodified conclusion has been issued and the same is being filed with the stock exchanges along with the above results.
- Statement of Assets and Liabilities and Cash Flows are attached in Annexure I and Annexure II respectively.
- As per the requirement of IND AS 108 as notified under Companies (Indian Accounting Standards) Rules 2015 as specified under Section 133 of the Companies Act, no disclosure is required as the Company is operating in single business segment of Internet based delivery of services.
- The Company has, in the preparation of these standalone financial statements, considered the possible effects that may result from COVID-19 pandemic, including the recoverability of carrying amounts of financial and non-financial assets. In developing the assumptions relating to the possible future uncertainties in the global economic conditions because of the pandemic, the Company has, at the date of approval of these financial statements, used internal and external sources of information including credit reports and related information and economic forecasts and expects that the carrying amount of these assets will be recovered in due course of time.
- Previous Period figures have been re-grouped / re-classified wherever necessary, to conform to current period's classification in order to comply with the requirements of the amended Schedule III to the Companies Act, 2013 effective 1st April 2021.
- The standalone financial results of the Company for the quarter and half year ended 30 September 2021 are available on the Company's website www.itlindia.com.

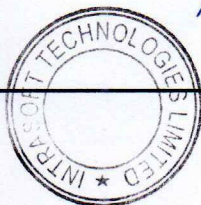
For IntraSoft Technologies Limited

Arvind Kajaria

Arvind Kajaria
Managing Director
DIN. 00106901

Place: Kolkata

Dated : 12 November, 2021



INTRASOFT TECHNOLOGIES LIMITED

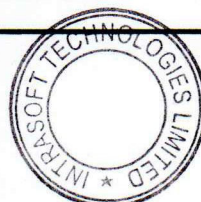
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Standalone Statement of Assets and Liabilities

(All amounts in ₹ lacs, unless otherwise stated)

Annexure I

Particulars	As at 30 September 2021	As at 31 March 2021
	Unaudited	Audited
ASSETS		
Non-current assets		
Property, plant and equipment	1,301.52	1,339.49
Right-of-use assets	0.17	0.53
Other intangible assets	6.71	8.06
Financial assets		
(i) Investments	1,506.34	1,586.27
(ii) Other financial assets	3.47	3.47
Deferred tax assets (net)	1,681.09	1,698.10
Income tax assets (net)	-	13.12
Other non-current assets	26.11	58.83
	4,525.41	4,707.87
Current assets		
Financial assets		
(i) Investments	7,227.92	6,756.23
(ii) Cash and cash equivalents	167.63	280.44
(iii) Other bank balances	41.00	40.45
(iv) Loans	34.50	60.00
Other current assets	128.11	125.17
	7,599.16	7,262.29
TOTAL ASSETS	12,124.57	11,970.16
EQUITY AND LIABILITIES		
Equity		
Equity share capital	1,473.17	1,473.17
Other equity	9,928.11	9,885.61
	11,401.28	11,358.78
Liabilities		
Non-current liabilities		
Provisions	87.40	76.68
Non-current tax liabilities (net)	0.25	-
Other non-current liabilities	344.48	372.22
	432.13	448.90
Current liabilities		
Financial liabilities		
(i) Lease liability	0.26	0.63
(ii) Other financial liabilities	244.84	121.67
Provisions	2.71	2.71
Current tax liabilities (net)	13.57	15.24
Other current liabilities	29.78	22.23
	291.16	162.48
TOTAL EQUITY AND LIABILITIES	12,124.57	11,970.16



IntraSoft Technologies Limited

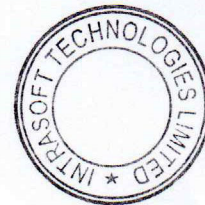
Regd Off: 502A, Prathamesh, Raghuvanshi Mills Compound, Senapati Bapat Marg, Lower Parel, Mumbai 400 013. CIN : L24133MH1996PLC197857

Tel : 91-22-4004-0008, Fax : 91-22-2490-3123, Email : intrasoft@itlindia.com, Website : www.itlindia.com

Standalone Statement of Cash flows
(All amounts in ₹ lacs, unless otherwise stated)

Annexure II

Particulars	Half year ended	
	30 September 2021	30 September 2020
	(Unaudited)	(Unaudited)
A. Cash flow from operating activities		
Profit before tax	250.64	268.64
Adjustments for:		
Depreciation and amortisation expense	38.57	51.28
Profit on disposal of property, plant and equipment	(0.99)	-
Dividend income	(89.32)	-
Net gain on sale of investments measured at FVTPL	(39.46)	(221.04)
Net gain arising on remeasurement of investments measured at FVTPL	(153.88)	(45.38)
Gain on reversal of Impairment Loss	(11.36)	-
Impairment of non convertible debenture	-	5.00
Foreign exchange loss (net)	0.03	1.59
Finance costs	2.76	1.68
Interest income	(39.57)	(55.16)
Unwinding of financial guarantee	(13.87)	(13.88)
Operating loss before working capital changes	(56.45)	(7.27)
Adjustments for changes in working capital:		
Increase in trade receivables	-	(121.45)
Decrease in loans	25.50	2.42
Decrease in other financial assets	0.01	-
Decrease in other assets	40.95	53.37
Increase in provisions	5.72	6.99
Decrease in non current liabilities	(27.78)	(0.99)
Decrease in financial liabilities	(24.35)	(13.39)
Increase/(decrease) in current liabilities	7.55	(2.78)
Cash used in operating activities	(28.85)	(83.10)
Income tax paid (net of refunds)	(42.15)	0.22
Net cash used in operating activities (A)	(71.00)	(82.88)
B. Cash flow from investing activities:		
Purchase of investments	(1,441.15)	(1,402.92)
Sale of investments	1,285.70	2,327.68
Proceeds from sale of property, plant and equipment	2.10	(0.02)
Investment in fixed deposits (net)	(0.56)	(267.91)
Dividend received	89.32	-
Interest received	39.57	55.16
Net cash generated from/(used in) investing activities (B)	(25.02)	711.99
C. Cash flow from financing activities:		
Dividend paid	(13.66)	-
Repayment of lease liabilities (net)	(0.39)	(3.39)
Interest paid	(2.74)	-
Net cash used in financing activities (C)	(16.79)	(3.39)
Net increase/(decrease) in cash and cash equivalents (A+B+C)	(112.81)	625.72
Cash and cash equivalents at the beginning of the year	280.44	42.57
Cash and cash equivalents at the end of the half year	167.63	668.29



Limited Review Report on Quarterly and Year to Date Unaudited Standalone Financial Results of IntraSoft Technologies Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To,
The Board of Directors
IntraSoft Technologies Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of M/s. IntraSoft Technologies Limited ('the Company') for the quarter ended September 30, 2021 and year to date from April 1, 2021 to September 30, 2021 together with notes thereon (herein referred to as 'the Statement'), attached herewith being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Listing Regulation')
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors in their meeting held on November 12, 2021, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143 (10) of the Companies Act 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013, as amended read with relevant rules issued there under and other recognized accounting principles practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Place: Kolkata
Dated: November 12, 2021

For SINGHI & CO.
Chartered Accountants
Firm Registration No.302049E

(RAHUL BOTHRA)
Partner

Membership No. 067330
UDIN: 21067330AAAAABU2321