

Date: 07th November 2019

To
BSE Limited
Ground Floor
P. J. Towers, Fort
Mumbai – 400 001

Dear Sir/Ma'am,

Sub: Intimation regarding One Time Settlement of borrowings with Andhra Bank & State Bank of India under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Ref: Scrip Code No. 514140

We would like to inform you that meeting of Board of Directors of Company held today in which the Board accepted the One Time Settlement received form the Company Bankers namely SBI & Andhra Bank.

The SBI One Time Settlement Letter dated 30.09.2019 and Andhra Bank One Time Settlement Letter dated 27.12.2018 (Received on 09.01.2019), both this letters were subject to compliance of making some initial payments by company to the Bank failing which the One Time Settlement were to be rendered infructuous. The Company has complied with such conditions and the One Time Settlement been effective now, the Board of Directors took note of the same and confirmed to the Banks.

Kindly take the same on record and acknowledge the receipt.

Thanking you

Yours Faithfully,

For Suryavanshi Spinning Mills Limited,

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Rajender Kumar Agarwal

Managing Director

Din: 00041892

Email: info@suryavanshi.com, Website: www.suryavanshi.com, CIN: L14220TG1978PLC002390