

September 28, 2023

File No: 1010/1

BSE Limited  
P J Towers, Dalal Street,  
Fort Mumbai-400001  
Scrip Code: 542216

National Stock Exchange of India Limited  
"Exchange Plaza", C-1, Block G  
Bandra – Kurla Complex, Bandra (E),  
Mumbai – 400 051  
Symbol: DALBHARAT

**Subject: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")**

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**LODR Regulations**"), we wish to inform you that Dalmia Cement (Bharat) Limited ("**DCBL**"), wholly owned subsidiary of the Company, has received order under Central Goods and Services Tax Act, 2017 on September 27, 2023 for disallowance of transitional input tax credit availed through TRAN-1.

In the said order, the authority has demanded inadmissible input tax credit of Rs. 16.20 Lacs along with interest and penalty. DCBL has a strong case to defend the matter before the Appellate Authorities and shall file an appeal against the said order before the Commissioner (Appeals) within prescribed timelines.

The details as required under Regulation 30 of the LODR Regulations read with SEBI circular dated SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are provided in the **Annexure-A** hereto.

This is for your information and records.

Thanking you,

Yours faithfully,  
**For Dalmia Bharat Limited**

**Rajeev Kumar**  
**Company Secretary**

Encl.: a/a

**ANNEXURE - A**

Sr. No.	Particulars	Details
1.	Name of the authority;	Additional Commissioner of State Tax (Appeal), Rourkela
2.	Nature and details of the action(s) taken, initiated or order(s) passed	<ul style="list-style-type: none"> <li>Disallowance of transitional Input Tax Credit of Rs. 16.20 Lacs availed through TRAN-1 filed under the CGST/OGST Act. The Transitional input tax credit is transfer of input tax credit available to OCL India Limited (now Dalmia Cement (Bharat) Limited (“DCBL”), a wholly owned subsidiary of the Company) under VAT/Excise/Service Tax Act as on June 30, 2016 to GST regime as on July 1, 2017 as input tax credit.</li> <li>The Jurisdictional Officer held that services provided by tour operator for customer relationship management activities and expenses related thereto are related to leisure activity and personal consumption of people connected to DCBL business. Therefore, such activity has no nexus to the finished output of DCBL and accordingly the same is not eligible for CENVAT credit.</li> <li>The Authority has demanded inadmissible input tax credit of Rs. 16.20 Lacs along with interest and penalty as per Central Goods and Services Tax Act, 2017.</li> <li>The Company expects relief in appellate proceedings.</li> </ul>
3.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority;	September 27, 2023
4.	Details of the violation(s)/contravention(s) committed or alleged to be committed	As mentioned in Sr. No. 2
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	To the extent of inadmissible input tax credit of Rs. 16.20 Lacs along with interest and penalty.

**Dalmia Bharat Limited**

11<sup>th</sup> & 12<sup>th</sup> Floors, Hansalaya Building, 15, Barakhamba Road, New Delhi-110 001, India  
t 91 11 23465100 f 91 11 2331 3303 w www.dalmiabharat.com CIN : L14200TN2013PLC112346

Registered Office: Dalmiapuram, Dist. Tiruchirapalli, Tamil Nadu- 621 651, India

A **Dalmia Bharat Group** company, www.dalmiabharat.com