107, Turf Estate, Dr. E. Moses Road, Mahalaxmi, Mumbai – 400011. Email: rapidinvestor@gmail.com Mob: 09322687149 CIN No.: L65990MH1978PLC020387

Date: 13/11/2024

To,
The Manager,
Listing Department
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001

Sub.: Non-Applicability of Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: Scrip Code - 501351

Dear Sir,

As per Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 every listed company shall be required to submit "disclosures of related party transactions" on the day of declaration of Financial Results.

This is to inform you that, read with Regulation 15(2) of SEBI (LODR) Regulations, 2015, the above-mentioned provision shall not be applicable to our company as the Paid-up Share Capital is less than Rs. 10 Crore and Net Worth of the Company is less than Rs. 25 Crores as on 30th September, 2024.

The Company, therefore, is not required to submit "Disclosures of the Related Party Transaction as per Regulation 23 (9) of SEBI (LODR) Regulations, 2015.

Kindly take the same on your record.

Thanking You.

Yours truly,

For Rapid Investments Ltd

Nina Ranka Managing Director DIN 00937698