



## STEEL STRIPS WHEELS LTD.

CIN: L27107PB1985PLC006159

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Date: 21.09.2021

The Bombay Stock Exchange Limited  
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Dalal Street,  
Mumbai - 400 001

The National Stock Exchange of India  
Limited  
Exchange Plaza,  
Plot No. C/1, G Block,  
Bandra-Kurla Complex, Bandra (E),  
Mumbai - 400 051  
NSE Code: SSWL

BSE Code: 513262

**Subject: Steel Strips Wheels Limited's Resolution Plan for AMW Autocomponent Limited (AACL) approved by the Committee of Creditors (COC) of AACL Autocomponent Limited and receipt of letter of intent**


Dear Sir/ Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we wish to inform you that the Steel Strips Wheels Limited ("SSWL" or "Resolution Applicant") had submitted a Resolution Plan for AMW Autocomponent Limited ("AACL" or "Corporate Debtor") under the Corporate Insolvency Resolution Process of the Insolvency and Bankruptcy Code 2016. The Resolution Plan as submitted by SSWL for AACL has been approved by the Committee of Creditors of AACL on September 21, 2021 and the Company has received a confirmation from the Resolution Professional of AACL on September 21, 2021 in relation to the same. We have received the Letter of Intent ("LOI") dated September 21, 2021 from the Resolution Professional of AACL. SSWL has accepted the terms of LOI. The closure of the transaction shall be subject to obtaining necessary regulatory approvals, including from the National Company Law Tribunal.

Kindly take the same on your records.

Thanking you.

Yours faithfully,  
For Steel Strips Wheels Limited

  
(Shaman Jindal)  
Company Secretary  
M.No. A15397

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